AC00533

IC INSURANCE LIMITED

Annual FSA Insurance Returns for the year ended 31st December 1999

Accounts and statements pursuant to the Insurance Companies Act 1982 and the Insurance Companies (Accounts and Statements) Regulations 1996 (as amended)

(Schedules 1 , 2 , 5 , 6)

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Returns under Insurance Companies Legislation

IC INSURANCE LIMITED

Year ended 31st December 1999

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Statement of solvency

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R9	218497	GL	31	12	1999	£000

		As at the end of this financial year 1	As at the end of the previous year 2	Source Form	Line	Column
GENERAL BUSINESS **Available assets**						
Other than long term business assets allocated towards general business required minimum margin	11	7677	23338	See instructions 1 and 2		
Required minimum margin						
Required minimum margin for general business	12	256	282	12	49	
Excess (deficiency) of available assets over the required minimum margin (11-12)	13	7421	23056			
LONG TERM BUSINESS **Available assets**						
Long term business admissible assets	21			10	11	
Other than long term business assets allocated towards long term business required minimum margin	22			See instructions 1 and 3		
Total mathematical reserves (after distribution of surplus)	23			See instruction 4		
Other insurance and non-insurance liabilities	24			See instruction 5		
Available assets for long term business required minimum margin (21+22-23-24)	25					
Implicit Items admitted under regulation 23(5) of the Insurance Companies Regulations 1994						
Future profits	31					
Zillmerising	32					
Hidden reserves	33					
Total of available assets and implicit items (25+31+32+33)	34					
Required minimum margin						
Required minimum margin for long term business	41			60	69	
Explicit required minimum margin (1/6 x 41, or minimum guarantee fund if greater)	42					
Excess (deficiency) of available assets over explicit required minimum margin (25-42)	43					
Excess (deficiency) of available assets and implicit items over the required minimum margin (34-41)	44					
CONTINGENT LIABILITIES						
Quantifiable contingent liabilities in respect of other than long term business as shown in a supplementary note to Form 15	51			See instruction 6		
Quantifiable contingent liabilities in respect of long term business as shown in a supplementary note to Form 14	52			See instruction 6		

Covering sheet to Form 9

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

.... **D Taylor** **Director**

.... **D J Gee** **Director**

.... **J H Cole** **Director**

26th June 2000

Statement of net assets

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R10	218497	GL	31	12	1999	£000

			As at the end of this financial year 1	As at the end of the previous year 2	Source Form	Line	Column
Long term business - admissible assets		11			13	89	1
Long term business - liabilities and margins		12			14	59	1
Other than Long term business - admissible assets		21	40593	63953	13	89	1
Other than Long term business - liabilities		22	32916	40615	15	69	1
Net admissible assets (21-22)		23	7677	23338			
Other assets allowed to be taken into account in covering the required minimum margin	Unpaid amounts (including share premium) on partly paid shares	24					
	Supplementary contributions for a mutual carrying on general business	25					
Liabilities allowed to be left out of account in covering the required minimum margin	Subordinated loan capital	26					
	Cumulative preference share capital	27					
Available assets (23 to 27)		29	7677	23338			
Represented by:							
Paid up share capital (other than cumulative preference share capital)		51	20000	20000			
Amounts included in lines 24 to 27 above		52					
Amounts representing the balance of net assets		56	(12323)	3338			
Total (51 to 56) and equal to line 29 above		59	7677	23338			
Movement of balance of net assets for solvency purposes - as per line 56							
Balance brought forward at the beginning of the financial year		61	3338	(6809)	10	56	2
Retained profit/(loss) for the financial year		62	2703	4477	16	59	1
Movement in asset valuation differences		63	(18364)	5670	See instruction 2		
Decrease/(increase) in the provision for adverse changes		64			See instruction 3		
Other movements (particulars to be specified by way of supplementary note)		65					
Balance carried forward at the end of the financial year (61 to 65)		69	(12323)	3338			

General business : Calculation of required margin of solvency - first method

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R11	218497	GL	31	12	1999	£000

				This financial year 1	Previous year 2
Gross premiums receivable			11		2579
Premium taxes and levies (included in line 11)			12		
Sub-total A (11-12)			13		2579
Adjusted Sub-total A if financial year is not a 12 month period to produce an annual figure			14		
Division of Sub-total A (or adjusted Sub-total A if appropriate)	Other than health insurance	Up to and including sterling equivalent of 10M ECU x 18/100	15		464
		Excess (if any) over 10M ECU x 16/100	16		
	Health insurance	Up to and including sterling equivalent of 10M ECU x 6/100	17		
		Excess (if any) over 10M ECU x 16/300	18		
Sub-total B (15+16+17+18)			19		464
Claims paid			21	955	13452
Claims outstanding carried forward at the end of the financial year		For business accounted for on an underwriting year basis	22	13962	14375
		For business accounted for on an accident year basis	23	15167	18550
Claims outstanding brought forward at the beginning of the financial year		For business accounted for on an underwriting year basis	24	14447	16241
		For business accounted for on an accident year basis	25	18653	33779
Sub-total C (21+22+23-(24+25))			29	(3016)	(3643)
Amounts recoverable from reinsurers in respect of claims included in Sub-total C			30	(2788)	(3083)
Sub-total D (29-30)			39	(228)	(560)
First result Sub-total B x $\frac{\text{Sub-total D}}{\text{Sub-total C}}$ (or, if ½ is a greater fraction, x ½)			41		232

General business : Calculation of required margin of solvency - second method, and statement of required minimum margin

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R12	218497	GL	31	12	1999	£000

				This financial year 1	Previous year 2	Source Form	Line	Column
Reference period (No. of financial years) Insert "0" if there is no reference period otherwise insert "3" or "7"		3	11			See Instruction 1		
Claims paid in reference period			21	34593	61272			
Claims outstanding carried forward at the end of the reference period	For business accounted for on an underwriting year basis		22	13962	14375			
	For business accounted for on an accident year basis		23	15167	18550			
Claims outstanding brought forward at the beginning of the reference period	For business accounted for on an underwriting year basis		24	9889	10460			
	For business accounted for on an accident year basis		25	54394	105561			
Sub-total E (21+22+23-(24+25))			29					
Sub-total F - Conversion of Sub-total E to annual figure (Multiply by 12 and divide by number of months in reference period)			31					
Division of Sub-total F	Other than health insurance	Up to and including sterling equivalent of 7M ECU x 26/100	32					
		Excess (if any) over 7M ECU x 23/100	33					
	Health insurance	Up to and including sterling equivalent of 7M ECU x 26/300	34					
		Excess (if any) over 7M ECU x 23/300	35					
Sub-total G (32 to 35)			39					
Second result Sub-total G x $\frac{\text{Sub-total D}}{\text{Sub-total C}}$ (or, if ½ is a greater fraction, x ½)			41					
First result			42		232	11	.	41
Required margin of solvency (the higher of lines 41 and 42)			43		232			
Minimum guarantee fund			44	256	282			
Required minimum margin (the higher of lines 43 and 44)			49	256	282			

Returns under Insurance Companies Legislation

Form 13
(Sheet 1)

Analysis of admissible assets

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Category of assets **Total other than long term business assets**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Category of assets
R13	218497	GL	31	12	1999	£000	1

Investments				As at the end of this financial year 1	As at the end of the previous year 2
Land and buildings			11		
Investments in group undertakings and participating interests	UK insurance dependants	Shares	21		
		Debt securities issued by, and loans to, dependants	22		
	Other insurance dependants	Shares	23	7821	7321
		Debt securities issued by, and loans to, dependants	24		
	Non-insurance dependants	Shares	25		
		Debt securities issued by, and loans to, dependants	26		
	Other group undertakings and participating interests	Shares	27		
		Debt securities issued by, and loans to, group undertakings	28		
		Participating interests	29		
		Debt securities issued by, and loans to, undertakings in which the company has a participating interest	30		
Total sheet 1 (11 to 30)			39	7821	7321

Returns under Insurance Companies Legislation

Form 13
(Sheet 2)

Analysis of admissible assets

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Category of assets **Total other than long term business assets**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Category of assets
R13	218497	GL	31	12	1999	£000	1

Investments (continued) **Deposits with ceding undertakings** **Assets held to cover linked liabilities**				As at the end of this financial year 1	As at the end of the previous year 2
Other financial investments	Equity shares		41		
	Other shares and other variable yield securities		42	531	301
	Holdings in collective investment schemes		43		
	Rights under derivative contracts		44		
	Debt securities and other fixed income securities	Fixed interest — Approved securities	45		7335
		Fixed interest — Other	46		
		Variable interest — Approved securities	47		
		Variable interest — Other	48		
	Participation in investment pools		49		
	Loans secured by mortgages		50		
	Other loans	Loans to public or local authorities and nationalised industries or undertakings	51		
		Loans secured by policies of insurance issued by the company	52		
		Other	53	531	
	Deposits with approved credit institutions and approved financial institutions	Withdrawal subject to a time restriction of one month or less	54	15352	24872
		Withdrawal subject to a time restriction of more than one month	55		653
	Other		56		
Deposits with ceding undertakings			57	5851	
Assets held to match linked liabilities		Index linked	58		
		Property linked	59		
Reinsurers' share of technical provisions		Provision for unearned premiums	60	2	5
		Claims outstanding	61	2701	4737
		Provision for unexpired risks	62		
		Other	63		
Total sheet 2 (41 to 63)			69	24968	37903

Form 13 (Sheet 3)

Analysis of admissible assets

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Category of assets **Total other than long term business assets**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Category of assets
R13	218497	GL	31	12	1999	£000	1

Debtors Other assets				As at the end of this financial year 1	As at the end of the previous year 2
Debtors arising out of direct insurance operations	Policyholders		71		
	Intermediaries		72	8	162
Salvage and subrogation recoveries			73		
Debtors arising out of reinsurance operations	Due from ceding insurers and intermediaries under reinsurance business accepted		74	41	6527
	Due from reinsurers and intermediaries under reinsurance contracts ceded		75	78	2530
Other debtors	Due from dependants	Due in 12 months or less after the end of the financial year	76		
		Due more than 12 months after the end of the financial year	77		
	Other	Due in 12 months or less after the end of the financial year	78		15
		Due more than 12 months after the end of the financial year	79	4610	6210
Tangible assets			80		
Cash at bank and in hand	Deposits not subject to time restriction on withdrawal, with approved credit institutions and approved financial institutions and local authorities		81	2998	2803
	Cash in hand		82		
Other assets (particulars to be specified by way of supplementary note)			83		
Prepayments and accrued income	Accrued interest and rent		84	69	301
	Deferred acquisition costs		85		181
	Other prepayments and accrued income		86		
Deductions (under regulations 57(2)(b) and 57(3) of the Insurance Companies Regulations 1994) from the aggregate value of assets			87		
Total sheet 3 (71 to 86 less 87)			88	7804	18729
Grand total of admissible assets (39+69+88)			89	40593	63953

Reconciliation to asset values determined in accordance with the shareholder accounts rules

Total admissible assets (as per line 89 above)	91	40593	63953
Total assets in excess of the admissibility limits of Schedule 12 of the Insurance Companies Regulations 1994, (as valued in accordance with those Regulations before applying admissibility limits)	92	20110	955
Solvency margin deduction for insurance dependants	93	256	282
Other differences in the valuation of assets (other than for assets not valued above)	94	73	838
Assets of a type not valued above, (as valued in accordance with the shareholder accounts rules)	95		
Total assets determined in accordance with the shareholder accounts rules (91 to 95)	99	61032	66028

Amounts included in line 89 attributable to debts due from related companies, other than those under contracts of insurance or reinsurance	100		

Liabilities (other than long term business)

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R15	218497	GL	31	12	1999	£000

				As at the end of this financial year 1	As at the end of the previous year 2
Technical provisions (gross amount)	Provision for unearned premiums		11	5	1060
	Claims outstanding		12	29129	32925
	Provision for unexpired risks		13		
	Equalisation provisions	Credit business	14		
		Other than credit business	15	63	267
	Other		16		
	Total (11 to 16)		19	29197	34252
Provisions for other risks and charges	Taxation		21		
	Other		22		
Deposits received from reinsurers			31		
Creditors	Arising out of insurance operations	Direct business	41	314	308
		Reinsurance accepted	42	409	2604
		Reinsurance ceded	43	98	51
	Debenture loans	Secured	44		
		Unsecured	45		
	Amounts owed to credit institutions		46		
	Other creditors	Taxation	47	2661	2970
		Recommended dividend	48		
		Other	49	76	430
Accruals and deferred income			51	161	
Total (19 to 51)			59	32916	40615
Provision for adverse changes (calculated in accordance with regulation 61 of the Insurance Companies Regulations 1994)			61		
Cumulative preference share capital			62		
Subordinated loan capital			63		
Total (59 to 63)			69	32916	40615

Amounts included in line 69 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance	71	70	195

Profit and loss account (non-technical account)

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R16	218497	GL	31	12	1999	£000

			This financial year 1	Previous year 2	Source Form	Line	Column
Transfer (to)/from the general business technical account	From Form 20	11	408	2369	20	59	
	Equalisation provisions	12	204	(74)			
Transfer from the long term business revenue account		13			40	26	
Investment income	Income	14	2559	2757			
	Value re-adjustments on investments	15	386	970			
	Gains on the realisation of investments	16		509			
Investment charges	Investment management charges, including interest	17		30			
	Value re-adjustments on investments	18		622			
	Loss on the realisation of investments	19	40				
Allocated investment return transferred to the general business technical account		20			20	51	
Other income and charges (particulars to be specified by way of supplementary note)		21					
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)		29	3517	5879			
Tax on profit or loss on ordinary activities		31	814	1402			
Profit or loss on ordinary activities after tax (29-31)		39	2703	4477			
Extraordinary profit or loss (particulars to be specified by way of supplementary note)		41					
Tax on extraordinary profit or loss		42					
Other taxes not shown under the preceding items		43					
Profit or loss for the financial year (39+41-(42+43))		49	2703	4477			
Dividends (paid and proposed)		51					
Profit or loss retained for the financial year (49-51)		59	2703	4477			

General business : Technical account (excluding equalisation provisions)

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Summary**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	218497	GL	31	12	1999	£000	99

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11	1033	2758	21	19	5
	Claims incurred	12	848	759	22	17	4
	Claims management costs	13	21		22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17	645	824	22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(481)	1175			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21	(1)	287	21	11	5
	Claims incurred	22	(1509)	(1363)	22	13	4
	Claims management costs	23	170	45	22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29	1338	1605			
Balance from underwriting year accounting	Per Form 24	31	(449)	(411)	24	69.	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39	(449)	(411)			
Balance of all years' underwriting (19+29+39)		49	408	2369			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	408	2369			

General business : Technical account (excluding equalisation provisions)

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Accident and health**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	218497	GL	31	12	1999	£000	1

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11		292	21	19	5
	Claims incurred	12			22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17		33	22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19		259			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21	(1)	284	21	11	5
	Claims incurred	22	5	340	22	13	4
	Claims management costs	23			22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29	(6)	(56)			
Balance from underwriting year accounting	Per Form 24	31			24	69	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39					
Balance of all years' underwriting (19+29+39)		49	(6)	203			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	(6)	203			

General business : Technical account (excluding equalisation provisions)

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Marine**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	218497	GL	31	12	1999	£000	4

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11			21	19	5
	Claims incurred	12			22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17			22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22			22	13	4
	Claims management costs	23			22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29					
Balance from underwriting year accounting	Per Form 24	31	(37)	(51)	24	69	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39	(37)	(51)			
Balance of all years' underwriting (19+29+39)		49	(37)	(51)			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	(37)	(51)			

General business : Technical account (excluding equalisation provisions)

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Transport**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	218497	GL	31	12	1999	£000	5

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form . Line . Column
This year's underwriting (accident year accounting)	Earned premium	11			21 . 19 . 5
	Claims incurred	12			22 . 17 . 4
	Claims management costs	13			22 . 18 . 4
	Adjustment for discounting	14			22 . 52 . 4
	Increase in provision for unexpired risks	15			22 . 19 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16			
	Net operating expenses	17			22 . 42 . 4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21 . 11 . 5
	Claims incurred	22			22 . 13 . 4
	Claims management costs	23			22 . 14 . 4
	Adjustment for discounting	24			22 . 51 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25			
	Net operating expenses	26			22 . 41 . 4
	Balance (21-22-23+24+25-26)	29			
Balance from underwriting year accounting	Per Form 24	31	(15)	134	24 . 69. 99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32			
	Total	39	(15)	134	
Balance of all years' underwriting (19+29+39)		49	(15)	134	
Allocated investment return		51			
Transfer to non-technical account (49+51)		59	(15)	134	

General business : Technical account (excluding equalisation provisions)

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Property**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	218497	GL	31	12	1999	£000	6

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11	1033	2466	21	19	5
	Claims incurred	12	848	759	22	17	4
	Claims management costs	13	21		22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17	408	445	22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(244)	1262			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21		14	21	11	5
	Claims incurred	22	105	93	22	13	4
	Claims management costs	23	126	16	22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29	(231)	(95)			
Balance from underwriting year accounting	Per Form 24	31			24	69	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39					
Balance of all years' underwriting (19+29+39)		49	(475)	1167			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	(475)	1167			

General business : Technical account (excluding equalisation provisions)

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Third party liability**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	218497	GL	31	12	1999	£000	7

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11			21	19	5
	Claims incurred	12			22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17	187	277	22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(187)	(277)			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22	(944)	(1819)	22	13	4
	Claims management costs	23	4	15	22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29	940	1804			
Balance from underwriting year accounting	Per Form 24	31			24	69	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39					
Balance of all years' underwriting (19+29+39)		49	753	1527			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	753	1527			

General business : Technical account (excluding equalisation provisions)

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Miscellaneous and pecuniary loss**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	218497	GL	31	12	1999	£000	8

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11			21	19	5
	Claims incurred	12			22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17	50	69	22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(50)	(69)			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21		(11)	21	11	5
	Claims incurred	22	(675)	23	22	13	4
	Claims management costs	23	40	14	22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29	635	(48)			
Balance from underwriting year accounting	Per Form 24	31			24	69	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39					
Balance of all years' underwriting (19+29+39)		49	585	(117)			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	585	(117)			

General business : Technical account (excluding equalisation provisions)

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Non-proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	218497	GL	31	12	1999	£000	9

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11			21	19	5
	Claims incurred	12			22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17			22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22			22	13	4
	Claims management costs	23			22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29					
Balance from underwriting year accounting	Per Form 24	31	(157)	(613)	24	69.	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39	(157)	(613)			
Balance of all years' underwriting (19+29+39)		49	(157)	(613)			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	(157)	(613)			

General business : Technical account (excluding equalisation provisions)

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	218497	GL	31	12	1999	£000	10

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11			21	19	5
	Claims incurred	12			22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17			22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22			22	13	4
	Claims management costs	23			22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29					
Balance from underwriting year accounting	Per Form 24	31	(240)	119	24	69	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39	(240)	119			
Balance of all years' underwriting (19+29+39)		49	(240)	119			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	(240)	119			

General business (accident year accounting) : Analysis of premiums

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Accident and health**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	218497	GL	31	12	1999	£000	1

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11	(1)				(1)	
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12						
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14						
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16						
Total (12 to 16)		19						

General business (accident year accounting) : Analysis of premiums

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Property**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	218497	GL	31	12	1999	£000	6

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11	(325)		(325)			
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	41		59	2	(18)	(2)
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14						
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	1055		4		1051	
Total (12 to 16)		19	1096		63	2	1033	(2)

General business (accident year accounting) : Analysis of premiums

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Miscellaneous and pecuniary loss**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	218497	GL	31	12	1999	£000	8

Premiums receivable during the financial year		Gross premiums written		Reinsurers' share		Net of reinsurance	
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years	11	(2)		(2)			
		Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years	12						
In respect of risks incepted in this financial year: For periods of less than 12 months	13						
In respect of risks incepted in this financial year: For periods of 12 months	14						
In respect of risks incepted in this financial year: For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16						
Total (12 to 16)	19						

General business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Accident and health**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	218497	GL	31	12	1999	£000	1

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	25	5	25	5
	Reinsurers' share	12				
	Net (11-12)	13	25	5	25	5
	Claims management costs	14				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				
	Reinsurers' share	16				
	Net (15-16)	17				
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21				
	Other acquisition expenses	22				
	Administrative expenses	23				
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29				
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42				
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

General business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Property**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	218497	GL	31	12	1999	£000	6

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	4899	2591	2349	41
	Reinsurers' share	12	3222	1659	1499	(64)
	Net (11-12)	13	1677	932	850	105
	Claims management costs	14		126		126
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		493	355	848
	Reinsurers' share	16				
	Net (15-16)	17		493	355	848
	Claims management costs	18		21		21
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	181	101		282
	Other acquisition expenses	22				
	Administrative expenses	23		75		75
	Reinsurance commissions and profit participations	24		(51)		(51)
	Total (21+22+23-24)	29	181	227		408
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42	181	227		408
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

General business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Third party liability**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	218497	GL	31	12	1999	£000	7

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	12575	(53)	11684	(944)
	Reinsurers' share	12	73	7	66	
	Net (11-12)	13	12502	(60)	11618	(944)
	Claims management costs	14		4		4
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				
	Reinsurers' share	16				
	Net (15-16)	17				
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21				
	Other acquisition expenses	22				
	Administrative expenses	23		187		187
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29		187		187
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42		187		187
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

General business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Miscellaneous and pecuniary loss**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	218497	GL	31	12	1999	£000	8

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	1154	(2918)	754	(3318)
	Reinsurers' share	12	950	(2285)	592	(2643)
	Net (11-12)	13	204	(633)	162	(675)
	Claims management costs	14		40		40
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				
	Reinsurers' share	16				
	Net (15-16)	17				
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21				
	Other acquisition expenses	22				
	Administrative expenses	23		50		50
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29		50		50
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42		50		50
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

General business (accident year accounting) : Analysis of net claims and premiums

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Accident and health**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R23	218497	GL	31	12	1999	£000	1

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	1999	11													
12	1998	12											292		
12	1997	13	186	125	440	5		25		25	5		945	276.0	69.4
12	1996	14	138		421								868		64.4
12	1995	15	194	40	579								890	1347.5	86.9
12	1994	16	219	207	481								1051	132.4	66.6
12	1993	17			1726										
12	1992	18		257										(100.0)	
12	1991	19	429	71	429									504.2	
12	1990	20		250	50									(80.0)	
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				5		25		25	5				

General business (accident year accounting) : Analysis of net claims and premiums

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Property**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R23	218497	GL	31	12	1999	£000	6

Accident year ended Month	Year		Claims paid (net) during the accident year 1	Claims outstanding (net) as at end of the accident year 2	Total claims paid (net) since the end of the accident year, but prior to this financial year 3	Claims paid (net) during this financial year 4	Claims outstanding carried forward Reported (net) 5	Claims outstanding carried forward Incurred but not reported (net) 6	Claims outstanding brought forward Reported (net) 7	Claims outstanding brought forward Incurred but not reported (net) 8	Balance on each accident year (4+5+6-7-8) 9	Deduction for discounting from claims outstanding carried forward (net) 10	Earned premiums (net) 11	Deterioration/ (surplus) of original reserve % 12	Claims ratio % 13
12	1999	11				493	355				848		1051		80.7
12	1998	12	294	465		498	187	150	265	200	370		2448	79.6	46.1
12	1997	13	303	662	735	235	115	110	464	100	(104)		2453	80.5	61.1
12	1996	14	74	8	1542	109	48		207		(50)		4104	21137.5	43.2
12	1995	15	428	1650	1784	19	58		114		(37)		4130	12.8	55.4
12	1994	16	2032	10871	9986	30	81		115		(4)		13280	(7.1)	91.3
12	1993	17	1920	10390	4596	44	73		156		(39)			(54.6)	
12	1992	18	1607	6052	6735	1	24		34		(9)			11.7	
12	1991	19	750	2624	3515		12		18		(6)			34.4	
12	1990	20	938	2013	3210	(4)	2		4		(6)			59.4	
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				1425	955	260	1377	300	963				

General business (accident year accounting) : Analysis of net claims and premiums

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Third party liability**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R23	218497	GL	31	12	1999	£000	7

Accident year ended Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	1999	11													
12	1998	12													
12	1997	13											261		
12	1996	14			(5900)			300		300			583		(960.5)
12	1995	15											(11)		
12	1994	16	217	(868)	756	(86)	354		423		(155)		4737	(218.0)	26.2
12	1993	17	5	8803	8962	(229)	2556	1000	2990	1000	(663)			39.6	
12	1992	18	29	6799	6181	177	1347		1837		(313)			13.3	
12	1991	19	2	2703	3743	78	258		339		(3)			50.9	
12	1990	20		5200	1			250		250				(95.2)	
Prior accident years		21					446	5074	439	4924	157				
Reconciliation		22													
Total (11 to 22)		29				(60)	4961	6624	6028	6474	(977)				

Form 23

General business (accident year accounting) : Analysis of net claims and premiums

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Miscellaneous and pecuniary loss**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R23	218497	GL	31	12	1999	£000	8

Accident year ended Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
							Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	1999	11													
12	1998	12													
12	1997	13		2	27								49	1250.0	55.1
12	1996	14	147	1121	295	(16)	19	100	43	100	(40)		807	(64.5)	67.5
12	1995	15	70	1121	466	(2)	12		15		(5)		2382	(57.5)	22.9
12	1994	16	4493	22860	15531	(1)	27		26				7609	(31.9)	263.5
12	1993	17	513	6288	2416	(570)	4		19		(585)			(70.6)	
12	1992	18	1351	3861	4523	1					1			17.2	
12	1991	19	109	2191	1865									(14.9)	
12	1990	20	580	2313	1340									(42.1)	
Prior accident years		21				(45)			1		(46)				
Reconciliation		22													
Total (11 to 22)		29				(633)	62	100	104	100	(675)				

General business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Marine**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R24	218497	GL	31	12	1999	£000	4

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29		12 91	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	99 99
Premiums written: Gross amount	11								(1)				(1)
Premiums written: Reinsurers' share	12												
Premiums written: Net (11-12)	19								(1)				(1)
Claims paid: Gross amount	21			4	3		5	5	13				30
Claims paid: Reinsurers' share	22												
Claims paid: Net (21-22)	29			4	3		5	5	13				30
Claims management costs	39												
Net operating expenses: Commissions	41												
Net operating expenses: Other acquisition expenses	42												
Net operating expenses: Administrative expenses	43			3	2		3	3	8				19
Net operating expenses: Reinsurers' commissions and profit participations	44												
Net operating expenses: Payable net (41+42+43-44)	49			3	2		3	3	8				19
Technical provisions: Brought forward: Undiscounted	51			14	14	26							54
Technical provisions: Brought forward: Adjustment for discounting	52												
Technical provisions: Carried forward: Undiscounted	53						1	11	29				41
Technical provisions: Carried forward: Adjustment for discounting	54												
Technical provisions: Increase (decrease) in the financial year (53-54-51+52)	59			(14)	(14)	(26)	1	11	29				(13)
Balance on each underwriting year (19-29-39-49-59)	69			7	9	26	(9)	(19)	(51)				(37)

General business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Transport**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R24	218497	GL	31	12	1999	£000	5

Underwriting year ended				Prior underwriting years 29 29	MM YY 12 90	MM YY 12 91	MM YY 12 92	MM YY 12 93	MM YY 12 94	MM YY 12 95	MM YY 12 96	MM YY 12 97	MM YY 12 98	MM YY 12 99	Total all previous columns 99 99
Premiums written	Gross amount		11					1		1	16				18
	Reinsurers' share		12												
	Net (11-12)		19					1		1	16				18
Claims paid	Gross amount		21				21	20	(159)	(23)	99				(42)
	Reinsurers' share		22					1	(89)						(88)
	Net (21-22)		29				21	19	(70)	(23)	99				46
Claims management costs			39				1	5	26						32
Net operating expenses	Commissions		41						(2)	1	3				2
	Other acquisition expenses		42												
	Administrative expenses		43				4	4	9	4	22				43
	Reinsurers' commissions and profit participations		44												
	Payable net (41+42+43-44)		49				4	4	7	5	25				45
Technical provisions	Brought forward	Undiscounted	51	2	33	50	128	8	18	166	352				757
		Adjustment for discounting	52												
	Carried forward	Undiscounted	53	1	18	51	128	35	34	100	300				667
		Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)		59	(1)	(15)	1		27	16	(66)	(52)				(90)
Balance on each underwriting year (19-29-39-49-59)			69	1	15	(1)	(26)	(54)	21	85	(56)				(15)

General business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Non-proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R24	218497	GL	31	12	1999	£000	9

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29	12 90	12 91	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	99 99
Premiums written: Gross amount	11	(4)				(4)							(8)
Premiums written: Reinsurers' share	12												
Premiums written: Net (11-12)	19	(4)				(4)							(8)
Claims paid: Gross amount	21	171	22	2		12				58			265
Claims paid: Reinsurers' share	22			1									1
Claims paid: Net (21-22)	29	171	22	1		12				58			264
Claims management costs	39												
Net operating expenses: Commissions	41	(1)											(1)
Net operating expenses: Other acquisition expenses	42												
Net operating expenses: Administrative expenses	43	40	5			3				14			62
Net operating expenses: Reinsurers' commissions and profit participations	44												
Net operating expenses: Payable net (41+42+43-44)	49	39	5			3				14			61
Technical provisions: Brought forward: Undiscounted	51	2950	672	97		72	2			(2)			3791
Technical provisions: Brought forward: Adjustment for discounting	52												
Technical provisions: Carried forward: Undiscounted	53	2784	683	82		66							3615
Technical provisions: Carried forward: Adjustment for discounting	54												
Technical provisions: Increase (decrease) in the financial year (53-54-51+52)	59	(166)	11	(15)		(6)	(2)			2			(176)
Balance on each underwriting year (19-29-39-49-59)	69	(48)	(38)	14		(13)	2			(74)			(157)

General business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R24	218497	GL	31	12	1999	£000	10

Underwriting year ended				Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
				29 29	12 87	12 88	12 89	12 90	12 91	12 92	12 93	12 94	12 95	12 99	99 99
Premiums written	Gross amount		11	(18)	23	106	178	59	12	(2)	2	(2)			358
	Reinsurers' share		12												
	Net (11-12)		19	(18)	23	106	178	59	12	(2)	2	(2)			358
Claims paid	Gross amount		21	158	36	12	64	93	95	2	15	109			584
	Reinsurers' share		22												
	Net (21-22)		29	158	36	12	64	93	95	2	15	109			584
Claims management costs			39												
Net operating expenses	Commissions		41								1	3		(8)	(4)
	Other acquisition expenses		42	2	7	7	12	6	11			(4)			41
	Administrative expenses		43	32	12	22	20	29	31		5	35			186
	Reinsurers' commissions and profit participations		44												
	Payable net (41+42+43-44)		49	34	19	29	32	35	42		6	34		(8)	223
Technical provisions	Brought forward	Undiscounted	51	2402	836	639	896	881	1462	395	1269	340	189		9309
		Adjustment for discounting	52												
	Carried forward	Undiscounted	53	2301	808	718	1010	867	1164	406	1139	497	190		9100
		Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)		59	(101)	(28)	79	114	(14)	(298)	11	(130)	157	1		(209)
Balance on each underwriting year (19-29-39-49-59)			69	(109)	(4)	(14)	(32)	(55)	173	(15)	111	(302)	(1)	8	(240)

General business (underwriting year accounting) : Analysis of technical provisions

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Marine**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R25	218497	GL	31	12	1999	£000	4

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29		12 91	12 92	12 93	12 94	12 95	12 96	12 97	12 98	12 99	99 99
Reported claims outstanding	Gross amount	11						1	11	29				41
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13												
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21						1	11	29				41
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29						1	11	29				41

General business (underwriting year accounting) : Analysis of technical provisions

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Transport**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R25	218497	GL	31	12	1999	£000	5

Underwriting year ended			Prior underwriting years 29 29	MM YY 12 90	MM YY 12 91	MM YY 12 92	MM YY 12 93	MM YY 12 94	MM YY 12 95	MM YY 12 96	MM YY 12 97	MM YY 12 98	MM YY 12 99	Total all previous columns 99 99
Reported claims outstanding	Gross amount	11	1	18	51	128	35	575						808
	Reinsurers' share	12						541						541
Claims incurred but not reported	Gross amount	13							100	300				400
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	1	18	51	128	35	34	100	300				667
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	1	18	51	128	35	34	100	300				667

General business (underwriting year accounting) : Analysis of technical provisions

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Non-proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R25	218497	GL	31	12	1999	£000	9

Underwriting year ended			Prior underwriting years (29 29)	MM YY 12 90	MM YY 12 91	MM YY 12 92	MM YY 12 93	MM YY 12 94	MM YY 12 95	MM YY 12 96	MM YY 12 97	MM YY 12 98	MM YY 12 99	Total all previous columns (99 99)
Reported claims outstanding	Gross amount	11	809	67	82		45							1003
	Reinsurers' share	12					3							3
Claims incurred but not reported	Gross amount	13	1975	616			24							2615
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	2784	683	82		66							3615
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	2784	683	82		66							3615

General business (underwriting year accounting) : Analysis of technical provisions

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Accounting class **Proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R25	218497	GL	31	12	1999	£000	10

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 87	12 88	12 89	12 90	12 91	12 92	12 93	12 94	12 95	12 99	99 99
Reported claims outstanding	Gross amount	11	1007	465	201	390	371	514	124	285	331			3688
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13	1294	343	517	620	496	650	282	849	166	190		5407
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	2301	808	718	1010	867	1164	406	1134	497	190		9095
Provision for unearned premiums		22								5				5
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	2301	808	718	1010	867	1164	406	1139	497	190		9100

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Category **Motor**

Accounting class **Non-proportional treaty**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	218497	GL	31	12	1999	000	b	9	AA

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29								12 97	12 98	12 99	99 99
Premiums written: Gross amount	11												
Premiums written: Reinsurers' share	12												
Premiums written: Net (11-12)	19												
Claims paid: Gross amount	21												
Claims paid: Reinsurers' share	22												
Claims paid: Net (21-22)	29												
Claims management costs	39												
Net operating expenses: Commissions	41												
Net operating expenses: Other acquisition expenses	42												
Net operating expenses: Administrative expenses	43												
Net operating expenses: Reinsurers' commissions and profit participations	44												
Net operating expenses: Payable net (41+42+43-44)	49												
Technical provisions: Brought forward: Undiscounted	51									(1)			(1)
Technical provisions: Brought forward: Adjustment for discounting	52												
Technical provisions: Carried forward: Undiscounted	53												
Technical provisions: Carried forward: Adjustment for discounting	54												
Technical provisions: Increase (decrease) in the financial year (53-54-51+52)	59									1			1
Balance on each financial year (19-29-39-49-59)	69									(1)			(1)

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Category **Property**

Accounting class **Non-proportional treaty**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	218497	GL	31	12	1999	000	f	9	AA

Underwriting year ended				Prior underwriting years	MM 12 YY 76	MM 12 YY 77	MM 12 YY 78	MM 12 YY 84	MM 12 YY 90	MM 12 YY 91	MM 12 YY 93	MM 12 YY 94	MM 12 YY 97	MM 12 YY 99	Total all previous columns
				29 29	12 76	12 77	12 78	12 84	12 90	12 91	12 93	12 94	12 97	12 99	99 99
Premiums written	Gross amount		11					(4)			(4)				(8)
	Reinsurers' share		12												
	Net (11-12)		19					(4)			(4)				(8)
Claims paid	Gross amount		21		57			114	(2)	2	12		58		241
	Reinsurers' share		22							1					1
	Net (21-22)		29		57			114	(2)	1	12		58		240
Claims management costs			39												
Net operating expenses	Commissions		41					(1)							(1)
	Other acquisition expenses		42												
	Administrative expenses		43					40	5		3		14		62
	Reinsurers' commissions and profit participations		44												
	Payable net (41+42+43-44)		49					39	5		3		14		61
Technical provisions	Brought forward	Undiscounted	51	64	69	118	133	400		97	17	2			900
		Adjustment for discounting	52												
	Carried forward	Undiscounted	53		65	506	68	3		82	11				735
		Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)		59	(64)	(4)	388	(65)	(397)		(15)	(6)	(2)			(165)
Balance on each financial year (19-29-39-49-59)			69	64	(53)	(388)	65	240	(3)	14	(13)	2	(72)		(144)

Form 28 (continuation sheet)

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Category **Property**

Accounting class **Non-proportional treaty**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	218497	GL	31	12	1999	000	f	9	AA

Underwriting year ended			MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
													12 73	12 74
Premiums written	Gross amount	11												
	Reinsurers' share	12												
	Net (11-12)	19												
Claims paid	Gross amount	21												
	Reinsurers' share	22												
	Net (21-22)	29												
Claims management costs		39												
Net operating expenses	Commissions	41												
	Other acquisition expenses	42												
	Administrative expenses	43												
	Reinsurers' commissions and profit participations	44												
	Payable net (41+42+43-44)	49												
Technical provisions	Brought forward – Undiscounted	51											19	45
	Brought forward – Adjustment for discounting	52												
	Carried forward – Undiscounted	53												
	Carried forward – Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)	59											(19)	(45)
Balance on each financial year (19-29-39-49-59)		69											19	45

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1999**		
Category	**Third party liability**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	218497	GL	31	12	1999	000	g	9	AA

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29		12 73	12 74	12 76	12 87	12 89	12 90	12 93	12 97	12 99	99 99
Premiums written: Gross amount	11												
Premiums written: Reinsurers' share	12												
Premiums written: Net (11-12)	19												
Claims paid: Gross amount	21								24				24
Claims paid: Reinsurers' share	22												
Claims paid: Net (21-22)	29								24				24
Claims management costs	39												
Net operating expenses: Commissions	41												
Net operating expenses: Other acquisition expenses	42												
Net operating expenses: Administrative expenses	43												
Net operating expenses: Reinsurers' commissions and profit participations	44												
Net operating expenses: Payable net (41+42+43-44)	49												
Technical provisions: Brought forward: Undiscounted	51					1938	227		672	56	(1)		2892
Technical provisions: Brought forward: Adjustment for discounting	52												
Technical provisions: Carried forward: Undiscounted	53			19	43	1848	231		683	56			2880
Technical provisions: Carried forward: Adjustment for discounting	54												
Technical provisions: Increase (decrease) in the financial year (53-54-51+52)	59			19	43	(90)	4		11		1		(12)
Balance on each financial year (19-29-39-49-59)	69			(19)	(43)	90	(4)		(35)		(1)		(12)

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1999**		
Category	**Motor**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	218497	GL	31	12	1999	000	b	10	AA

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29							12 92	12 93	12 94	12 99	99 99
Premiums written: Gross amount	11												
Premiums written: Reinsurers' share	12												
Premiums written: Net (11-12)	19												
Claims paid: Gross amount	21								2		57		59
Claims paid: Reinsurers' share	22												
Claims paid: Net (21-22)	29								2		57		59
Claims management costs	39												
Net operating expenses: Commissions	41												
Net operating expenses: Other acquisition expenses	42												
Net operating expenses: Administrative expenses	43												
Net operating expenses: Reinsurers' commissions and profit participations	44												
Net operating expenses: Payable net (41+42+43-44)	49												
Technical provisions: Brought forward: Undiscounted	51												
Technical provisions: Brought forward: Adjustment for discounting	52												
Technical provisions: Carried forward: Undiscounted	53									34	310		344
Technical provisions: Carried forward: Adjustment for discounting	54												
Technical provisions: Increase (decrease) in the financial year (53-54-51+52)	59									34	310		344
Balance on each financial year (19-29-39-49-59)	69								(2)	(34)	(367)		(403)

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1999**		
Category	**Property**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	218497	GL	31	12	1999	000	f	10	AA

Underwriting year ended			Prior underwriting years (29 29)	12 86	12 87	12 88	12 89	12 90	12 91	12 92	12 93	12 94	12 99	Total all previous columns (99 99)
Premiums written	Gross amount	11	4								2	(2)		4
	Reinsurers' share	12												
	Net (11-12)	19	4								2	(2)		4
Claims paid	Gross amount	21	141	1				21	43	11	7	52		276
	Reinsurers' share	22												
	Net (21-22)	29	141	1				21	43	11	7	52		276
Claims management costs		39												
Net operating expenses	Commissions	41												
	Other acquisition expenses	42												
	Administrative expenses	43	15	1	6	11	10	14	15		2	17		91
	Reinsurers' commissions and profit participations	44												
	Payable net (41+42+43-44)	49	15	1	6	11	10	14	15		2	17		91
Technical provisions	Brought forward – Undiscounted	51	580	53	24	94	22	36	262	92	257	183		1603
	Brought forward – Adjustment for discounting	52												
	Carried forward – Undiscounted	53	858	44	8	79	19	28	212	80	45	77		1450
	Carried forward – Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)	59	278	(9)	(16)	(15)	(3)	(8)	(50)	(12)	(212)	(106)		(153)
Balance on each financial year (19-29-39-49-59)		69	(430)	7	10	4	(7)	(27)	(8)	1	205	35		(210)

Form 28
(continuation sheet)

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Category **Property**

Accounting class **Proportional treaty**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	218497	GL	31	12	1999	000	f	10	AA

Underwriting year ended			MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
						12 76	12 77	12 79	12 80	12 81	12 82	12 83	12 84	12 85
Premiums written	Gross amount	11											4	
	Reinsurers' share	12												
	Net (11-12)	19											4	
Claims paid	Gross amount	21											141	
	Reinsurers' share	22												
	Net (21-22)	29											141	
Claims management costs		39												
Net operating expenses	Commissions	41												
	Other acquisition expenses	42												
	Administrative expenses	43											14	1
	Reinsurers' commissions and profit participations	44												
	Payable net (41+42+43-44)	49											14	1
Technical provisions	Brought forward: Undiscounted	51					62	183	156	100	3	17	22	37
	Brought forward: Adjustment for discounting	52												
	Carried forward: Undiscounted	53				400	1	159	131	95	3	13	18	38
	Carried forward: Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)	59				400	(61)	(24)	(25)	(5)		(4)	(4)	1
Balance on each financial year (19-29-39-49-59)		69				(400)	61	24	25	5		4	(147)	(2)

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1999**		
Category	**Third party liability**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	218497	GL	31	12	1999	000	g	10	AA

Underwriting year ended				Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
				29 29	12 87	12 88	12 89	12 90	12 91	12 92	12 93	12 94	12 95	12 99	99 99
Premiums written	Gross amount		11	(22)	23	106	178	59	12	(2)					354
	Reinsurers' share		12												
	Net (11-12)		19	(22)	23	106	178	59	12	(2)					354
Claims paid	Gross amount		21	16	36	12	64	72	52	(11)					241
	Reinsurers' share		22												
	Net (21-22)		29	16	36	12	64	72	52	(11)					241
Claims management costs			39												
Net operating expenses	Commissions		41								1	3		(8)	(4)
	Other acquisition expenses		42	2	7	7	12	6	11			(4)			41
	Administrative expenses		43	18	6	11	10	15	16		3	18			97
	Reinsurers' commissions and profit participations		44												
	Payable net (41+42+43-44)		49	20	13	18	22	21	27		4	17		(8)	134
Technical provisions	Brought forward	Undiscounted	51	1769	812	545	874	845	1200	303	1012	157	189		7706
		Adjustment for discounting	52												
	Carried forward	Undiscounted	53	1399	800	639	991	839	952	326	1060	110	190		7306
		Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)		59	(370)	(12)	94	117	(6)	(248)	23	48	(47)	1		(400)
Balance on each financial year (19-29-39-49-59)			69	312	(14)	(18)	(25)	(28)	181	(14)	(52)	30	(1)	8	379

Form 28
(continuation sheet)

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company	**IC INSURANCE LIMITED**
Global business	
Financial year ended	**31st December 1999**
Category	**Third party liability**
Accounting class	**Proportional treaty**
Currency	**Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	218497	GL	31	12	1999	000	g	10	AA

Underwriting year ended				MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
							12 75	12 77	12 80	12 81	12 82	12 83	12 84	12 85	12 86
Premiums written	Gross amount		11											(1)	(21)
	Reinsurers' share		12												
	Net (11-12)		19											(1)	(21)
Claims paid	Gross amount		21						1				2	3	10
	Reinsurers' share		22												
	Net (21-22)		29						1				2	3	10
Claims management costs			39												
Net operating expenses	Commissions		41												
	Other acquisition expenses		42											1	1
	Administrative expenses		43										15	1	2
	Reinsurers' commissions and profit participations		44												
	Payable net (41+42+43-44)		49										15	2	3
Technical provisions	Brought forward	Undiscounted	51				22	62	49	41	45	402	952	74	122
		Adjustment for discounting	52												
	Carried forward	Undiscounted	53				22	123	45	41	46	403	546	69	104
		Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)		59					61	(4)		1	1	(406)	(5)	(18)
Balance on each financial year (19-29-39-49-59)			69					(61)	3		(1)	(1)	389	(1)	(16)

Returns under Insurance Companies Legislation **Form 28**

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1999**		
Category	**Employers liability**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	218497	GL	31	12	1999	000	i	10	AA

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29									12 93	12 99	99 99
Premiums written – Gross amount	11												
Premiums written – Reinsurers' share	12												
Premiums written – Net (11-12)	19												
Claims paid – Gross amount	21										8		8
Claims paid – Reinsurers' share	22												
Claims paid – Net (21-22)	29										8		8
Claims management costs	39												
Net operating expenses – Commissions	41												
Net operating expenses – Other acquisition expenses	42												
Net operating expenses – Administrative expenses	43												
Net operating expenses – Reinsurers' commissions and profit participations	44												
Net operating expenses – Payable net (41+42+43-44)	49												
Technical provisions – Brought forward – Undiscounted	51												
Technical provisions – Brought forward – Adjustment for discounting	52												
Technical provisions – Carried forward – Undiscounted	53												
Technical provisions – Carried forward – Adjustment for discounting	54												
Technical provisions – Increase (decrease) in the financial year (53-54-51+52)	59												
Balance on each financial year (19-29-39-49-59)	69										(8)		(8)

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Category **Property**

Accounting class **Non-proportional treaty**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	218497	GL	31	12	1999	000	f	9	AA

Underwriting year ended		Prior underwriting years (29 29)	MM 12 YY 76	MM 12 YY 77	MM 12 YY 78	MM 12 YY 84	MM 12 YY 90	MM 12 YY 91	MM 12 YY 93	MM 12 YY 94	MM 12 YY 97	MM 12 YY 99	Total all previous columns (99 99)
Reported claims outstanding — Gross amount	11		65	106	68	3		82	14				338
Reported claims outstanding — Reinsurers' share	12								3				3
Claims incurred but not reported — Gross amount	13			400									400
Claims incurred but not reported — Reinsurers' share	14												
Claims management costs	15												
Adjustment for discounting — Gross amount	16												
Adjustment for discounting — Reinsurers' share	17												
Adjustment for discounting — Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus	19												
Balance of the fund	20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21		65	506	68	3		82	11				735
Provision for unearned premiums	22												
Provision for unexpired risks	23												
Deferred acquisition costs	24												
Other technical provisions (particulars to be specified by way of supplementary note)	25												
Total (21+22+23-24+25)	29		65	506	68	3		82	11	.			735

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1999**		
Category	**Third party liability**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	218497	GL	31	12	1999	000	g	9	AA

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29		12 73	12 74	12 76	12 87	12 89	12 90	12 93	12 97	12 99	99 99
Reported claims outstanding	Gross amount	11			19	10	308	231		67	31			666
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13				33	1540			616	25			2214
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21			19	43	1848	231		683	56			2880
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29			19	43	1848	231		683	56			2880

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Category **Motor**

Accounting class **Proportional treaty**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	218497	GL	31	12	1999	000	b	10	AA

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29							12 92	12 93	12 94	12 99	99 99
Reported claims outstanding – Gross amount	11									19	210		229
Reported claims outstanding – Reinsurers' share	12												
Claims incurred but not reported – Gross amount	13									15	100		115
Claims incurred but not reported – Reinsurers' share	14												
Claims management costs	15												
Adjustment for discounting – Gross amount	16												
Adjustment for discounting – Reinsurers' share	17												
Adjustment for discounting – Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus	19												
Balance of the fund	20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21									34	310		344
Provision for unearned premiums	22												
Provision for unexpired risks	23												
Deferred acquisition costs	24												
Other technical provisions (particulars to be specified by way of supplementary note)	25												
Total (21+22+23-24+25)	29									34	310		344

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1999**		
Category	**Property**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	218497	GL	31	12	1999	000	f	10	AA

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 86	12 87	12 88	12 89	12 90	12 91	12 92	12 93	12 94	12 99	99 99
Reported claims outstanding	Gross amount	11	420	19	7	48	19	28	212	54	40	26		873
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13	438	25	1	31				26		51		572
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	858	44	8	79	19	28	212	80	40	77		1445
Provision for unearned premiums		22									5			5
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	858	44	8	79	19	28	212	80	45	77		1450

Form 29 (continuation sheet)

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1999**		
Category	**Property**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	218497	GL	31	12	1999	000	f	10	AA

Underwriting year ended		MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
					12 76	12 77	12 79	12 80	12 81	12 82	12 83	12 84	12 85
Reported claims outstanding — Gross amount	11					1	156	131	95	3	13	18	3
Reported claims outstanding — Reinsurers' share	12												
Claims incurred but not reported — Gross amount	13				400		3						35
Claims incurred but not reported — Reinsurers' share	14												
Claims management costs	15												
Adjustment for discounting — Gross amount	16												
Adjustment for discounting — Reinsurers' share	17												
Adjustment for discounting — Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus	19												
Balance of the fund	20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21				400	1	159	131	95	3	13	18	38
Provision for unearned premiums	22												
Provision for unexpired risks	23												
Deferred acquisition costs	24												
Other technical provisions (particulars to be specified by way of supplementary note)	25												
Total (21+22+23-24+25)	29				400	1	159	131	95	3	13	18	38

Form 29

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1999**		
Category	**Third party liability**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	218497	GL	31	12	1999	000	g	10	AA

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 87	12 88	12 89	12 90	12 91	12 92	12 93	12 94	12 95	12 99	99 99
Reported claims outstanding	Gross amount	11	570	458	154	371	343	302	70	311	10			2589
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13	829	342	485	620	496	650	256	749	100	190		4717
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	1399	800	639	991	839	952	326	1060	110	190		7306
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	1399	800	639	991	839	952	326	1060	110	190		7306

Returns under Insurance Companies Legislation

Form 29
(continuation sheet)

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1999**		
Category	**Third party liability**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	218497	GL	31	12	1999	000	g	10	AA

Underwriting year ended			MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
						12 75	12 77	12 80	12 81	12 82	12 83	12 84	12 85	12 86
Reported claims outstanding	Gross amount	11				22		32	22	20	384	18	22	50
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13					123	13	19	26	19	528	47	54
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21				22	123	45	41	46	403	546	69	104
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29				22	123	45	41	46	403	546	69	104

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Risk group **Personal Accident**

Accounting class **Accident and health**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1999	000	AA	1

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	1999	11											
12	1998	12											
12	1997	13											
12	1996	14											
12	1995	15			115							30	383.3
12	1994	16										171	
12	1993	17	2		236								
12	1992	18											
12	1991	19	4										
12	1990	20											
Prior accident years		21											
Total (11 to 21)		29											
Line 29 expressed in sterling		30											

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Risk group **Sickness**

Accounting class **Accident and health**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1999	000	AA	1

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	1999	11											
12	1998	12										(1)	
12	1997	13	108		626	5		25		25	5	945	69.4
12	1996	14	324		559							747	74.8
12	1995	15	326		658							860	76.5
12	1994	16	485		699							880	79.4
12	1993	17	597		1490								
		18											
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29				5		25		25	5		
Line 29 expressed in sterling		30				5		25		25	5		

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Property**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1999**		
Risk group	**Householders**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1999	000	AA	6

Accident year ended: Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	1999	11	629	147		493	355				848	1096	77.4
12	1998	12	819	73	294	475	186	150	265	200	346	2614	42.3
12	1997	13	1570	52	1030	234	115		463		(114)	2426	56.8
12	1996	14	1720	12	1419	82	33		162		(47)		
12	1995	15	2075	6	1808	30	16		65		(19)		
12	1994	16	2059	9	1222	7	17		26		(2)		
12	1993	17	1917	30	1256	1	9		18		(8)		
12	1992	18	1651	14	948		4		7		(3)		
12	1991	19	1435	1	815		3		3				
12	1990	20	1363	1	724		1		2		(1)		
Prior accident years		21											
Total (11 to 21)		29		345		1322	739	150	1011	200	1000		
Line 29 expressed in sterling		30				1322	739	150	1011	200	1000		

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Property**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1999**		
Risk group	**Bloodstock**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1999	000	AA	6

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	1999	11	9			68					68		
12	1998	12	239	3	3101	1013	23		89		947	2138	193.5
12	1997	13	250		3276							6656	49.2
12	1996	14	2		11							778	1.4
		15											
		16											
		17											
		18											
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29				1081	23		89		1015		
Line 29 expressed in sterling		30				1081	23		89		1015		

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Risk group **Fire**

Accounting class **Property**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1999	000	AA	6

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	1999	11											
12	1998	12										41	
12	1997	13			28			200		200		6402	3.6
12	1996	14	638	2	1377		10	300	10	300		13329	12.7
12	1995	15	1877	3	5321		60		85		(25)	26723	20.1
12	1994	16	2112	10	17396	4	248		249		3	39123	45.1
12	1993	17	2183	6	18754		87				87		
12	1992	18	1525	2	12629	3	39		11		31		
12	1991	19	1540	1	6226		33		22		11		
12	1990	20	665	3	5815	(24)	3		3		(24)		
Prior accident years		21											
Total (11 to 21)		29		27		(17)	480	500	380	500	83		
Line 29 expressed in sterling		30				(17)	480	500	380	500	83		

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Accounting class **Property**

Global business

Currency **Sterling**

Financial year ended **31st December 1999**

Risk group **Fire**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1999	000	AB	6

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Reported claims outstanding	Gross claims paid: In previous financial years	In this financial year	Gross claims outstanding carried forward: Reported	Incurred but not reported	Gross claims outstanding brought forward: Reported	Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	1999	11											
12	1998	12											
12	1997	13	37	11	454	197	39		143		93		
12	1996	14	144	13	2190	419	209		783		(155)		
12	1995	15	34	8	1055	6	98		295		(191)	(55)	(2107.3)
12	1994	16	33	11	897	101			391		(290)	(56)	(1782.1)
12	1993	17	46	32	399	19	439		867		(409)		
12	1992	18	170	17	3255	6	15		94		(73)		
12	1991	19	449	8	6564	1			93		(92)		
12	1990	20	585	7	9094	(1)	10		18		(9)		
Prior accident years		21		4		(1)	1						
Total (11 to 21)		29		111		747	811		2684		(1126)		
Line 29 expressed in sterling		30				747	811		2684		(1126)		

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Property**
Global business		Currency	**Euros**
Financial year ended	**31st December 1999**		
Risk group	**Fire**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1999	000	BF	6

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	1999	11											
12	1998	12											
12	1997	13											
12	1996	14											
12	1995	15											
12	1994	16											
12	1993	17											
12	1992	18											
12	1991	19											
12	1990	20	16		817								
Prior accident years		21											
Total (11 to 21)		29											
Line 29 expressed in sterling		30											

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Accounting class **Property**

Global business

Currency **Australian Dollars**

Financial year ended **31st December 1999**

Risk group **Fire**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1999	000	EA	6

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	1999	11											
12	1998	12											
12	1997	13											
12	1996	14											
12	1995	15											
12	1994	16											
12	1993	17											
12	1992	18	9		2354								
12	1991	19	22		813								
12	1990	20	18		1393								
Prior accident years		21											
Total (11 to 21)		29											
Line 29 expressed in sterling		30											

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Risk group **Other**

Accounting class **Property**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1999	000	AA	6

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	1999	11											
12	1998	12											
12	1997	13											
12	1996	14											
12	1995	15	11		2							13	15.4
12	1994	16	130		59							187	31.6
12	1993	17	120		88								
12	1992	18	154		128								
12	1991	19	145		185								
12	1990	20	1417										
Prior accident years		21											
Total (11 to 21)		29											
Line 29 expressed in sterling		30											

Form 31

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Risk group **Other**

Accounting class **Property**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1999	000	AB	6

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	1999	11											
12	1998	12											
12	1997	13											
12	1996	14											
12	1995	15											
12	1994	16											
12	1993	17											
12	1992	18	3		1								
12	1991	19	27		11								
12	1990	20	3										
Prior accident years		21											
Total (11 to 21)		29											
Line 29 expressed in sterling		30											

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Risk group **Public Liability**

Accounting class **Third party liability**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1999	000	AA	7

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	1999	11											
12	1998	12											
12	1997	13										261	
12	1996	14						300		300		564	53.2
12	1995	15										248	
12	1994	16	257	5	2081	(8)	14		28		(22)	10305	20.3
12	1993	17	1689	15	18427	185	736	1000	1565	1000	(644)		
12	1992	18	500	4	8606	85	12		82		15		
12	1991	19	241	3	6811	3	23				26		
12	1990	20			(37)			250		250			
Prior accident years		21		3				5074	439	4924	(289)		
Total (11 to 21)		29		30		265	785	6624	2114	6474	(914)		
Line 29 expressed in sterling		30				265	785	6624	2114	6474	(914)		

Form 31
(continuation sheet)

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Third party liability**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1999**		
Risk group	**Public Liability**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1999	000	AA	7

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11
12	1989		1					254		(254)		
12	1988		1					127		(127)		
12	1987		1					58		(58)		
12	1986											
12	1985						5074		4924	150		
12	1983	64		165								
12	1982	134		663								
12	1981	129		652								
12	1980	184		542								
12	1979	99		540								
12	1978	30		206								
12	1977	38										
12	1976	29										

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Third party liability**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1999**		
Risk group	**Public Liability**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1999	000	AB	7

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	1999	11											
12	1998	12											
12	1997	13											
12	1996	14											
12	1995	15										(23)	
12	1994	16	14	49	5	(78)	340		395		(133)		
12	1993	17	14	78	(196)	(407)	1886		1497		(18)		
12	1992	18	99	68	154	93	1336		1756		(327)		
12	1991	19	101	16	152	78	235		339		(26)		
12	1990	20	2	1	4								
Prior accident years		21		1			446				446		
Total (11 to 21)		29		213		(314)	4243		3987		(58)		
Line 29 expressed in sterling		30				(314)	4243		3987		(58)		

Form 31
(continuation sheet)

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Risk group **Public Liability**

Accounting class **Third party liability**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1999	000	AB	7

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11
12	1989	1		3403		258				258		
12	1988		1	687		129				129		
12	1987					59				59		
12	1984	1										
12	1983	46		186								
12	1982	77		309								
12	1981	72		106								
12	1973			71								
12	1970	5		155								

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Risk group **Consequential Loss**

Accounting class **Miscellaneous and pecuniary loss**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1999	000	AA	8

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	1999	11											
12	1998	12											
12	1997	13										11686	
12	1996	14	2	1	527		11	200	11	200		6874	10.7
12	1995	15	14	1	4285	1		300	8	300	(7)	15271	30.0
12	1994	16	49	6	28247		110		138		(28)	24296	116.7
12	1993	17	105	4	12899	(569)			14		(583)		
12	1992	18	67		13518								
12	1991	19	33		2780								
12	1990	20	52		2005								
Prior accident years		21											
Total (11 to 21)		29		12		(568)	121	500	171	500	(618)		
Line 29 expressed in sterling		30				(568)	121	500	171	500	(618)		

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Risk group **Consequential Loss**

Accounting class **Miscellaneous and pecuniary loss**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1999	000	AB	8

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	1999	11											
12	1998	12											
12	1997	13	2		122	6					6		
12	1996	14	10	3	1112	(2)	42		97		(57)		
12	1995	15	9	3	1249	(2)	67		124		(59)	(68)	(1932.4)
12	1994	16	2	1	255		5		6		(1)	82	317.1
12	1993	17	8	1	(6)		13		15		(2)		
12	1992	18	15		1556	18					18		
12	1991	19	64		6286								
12	1990	20	78		10642								
Prior accident years		21		3		(2330)	6		241		(2565)		
Total (11 to 21)		29		11		(2310)	133		483		(2660)		
Line 29 expressed in sterling		30				(2310)	133		483		(2660)		

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Accounting class **Miscellaneous and pecuniary loss**

Global business

Currency **Euros**

Financial year ended **31st December 1999**

Risk group **Consequential Loss**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1999	000	BF	8

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some *cost during this* or previous financial years	Reported claims *outstanding*	In previous *financial years*	In this financial *year*	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	1999	**11**											
12	1998	**12**											
12	1997	**13**											
12	1996	**14**											
12	1995	**15**											
12	1994	**16**											
12	1993	**17**											
12	1992	**18**											
12	1991	**19**			(3)								
12	1990	**20**			150								
Prior accident years		**21**											
Total (11 to 21)		**29**											
Line 29 expressed in sterling		**30**											

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Risk group **Consequential Loss**

Accounting class **Miscellaneous and pecuniary loss**

Currency **Australian Dollars**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1999	000	EA	8

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	1999	11											
12	1998	12											
12	1997	13											
12	1996	14											
12	1995	15											
12	1994	16											
12	1993	17											
12	1992	18	4		2343								
12	1991	19	2		357								
12	1990	20	3		3599								
Prior accident years		21											
Total (11 to 21)		29											
Line 29 expressed in sterling		30											

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Miscellaneous and pecuniary loss**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1999**		
Risk group	**Other**		

	Company registration number	GL/UK/CM	Period ended day	Period ended month	Period ended year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1999	000	AA	8

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	1999	11											
12	1998	12											
12	1997	13											
12	1996	14											
12	1995	15										4	
12	1994	16	3		5							80	6.3
12	1993	17	8		28								
12	1992	18	13		17								
12	1991	19	15		33								
12	1990	20	15										
Prior accident years		21											
Total (11 to 21)		29											
Line 29 expressed in sterling		30											

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Risk group **Other**

Accounting class **Miscellaneous and pecuniary loss**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1999	000	AB	8

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	1999	11											
12	1992	12	1										
12	1989	13	1										
12	1988	14	1										
		15											
		16											
		17											
		18											
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29											
Line 29 expressed in sterling		30											

General business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Accounting class **Marine**

Global business

Currency **Sterling**

Financial year ended **31st December 1999**

Risk group **Ships**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	218497	GL	31	12	1999	000	AA	4

Underwriting year ended Month	Year		Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
			1	2	3	4	5	6	7	8	9
12	1999	11									
12	1998	12									
12	1997	13									
12	1996	14	85	13	28				41	194	64.9
12	1995	15	87	5	12				17	162	64.2
12	1994	16	86	5	1				6	113	81.4
12	1993	17	248				26		(26)	1	24800.0
12	1992	18	351	3			14		(11)	1	35400.0
12	1991	19	36	4			14		(10)		
12	1990	20	2								
Prior underwriting years		21									
Total (11 to 21)		29		30	41		54		17		
Line 29 expressed in sterling		30		30	41		54		17		

Form 34

General business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Risk group **Ships**

Accounting class **Marine**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	218497	GL	31	12	1999	000	AB	4

Underwriting year ended Month	Year		Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
			1	2	3	4	5	6	7	8	9
12	1999	11									
12	1991	12	50								
		13									
		14									
		15									
		16									
		17									
		18									
		19									
		20									
Prior underwriting years		21									
Total (11 to 21)		29									
Line 29 expressed in sterling		30									

General business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Risk group **Goods in Transit**

Accounting class **Transport**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	218497	GL	31	12	1999	000	AA	5

Underwriting year ended			Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9
12	1999	11									
12	1996	12	29	99		300		352	47	461	92.8
12	1995	13	152	(23)		100		166	(89)	658	34.8
12	1994	14	3085	(133)	575		537	18	(113)	2673	131.9
12	1993	15	4564	25	34		7		52	55	8405.5
12	1992	16	4089	22	128		145		5	13	32607.7
12	1991	17	4455		51		57		(6)	21	21457.1
12	1990	18	2441		19		38		(19)	10	24600.0
12	1989	19	2331		1		2		(1)	3	77733.3
		20									
Prior underwriting years		21									
Total (11 to 21)		29		(10)	808	400	786	536	(124)		
Line 29 expressed in sterling		30		(10)	808	400	786	536	(124)		

General business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Accounting class **Transport**

Global business

Currency **Sterling**

Financial year ended **31st December 1999**

Risk group **Goods in Transit**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	218497	GL	31	12	1999	000	AB	5

Underwriting year ended			Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9
12	1999	11									
12	1991	12	76								
		13									
		14									
		15									
		16									
		17									
		18									
		19									
		20									
Prior underwriting years		21									
Total (11 to 21)		29									
Line 29 expressed in sterling		30									

General business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Risk group **Goods in Transit**

Accounting class **Transport**

Currency **Australian Dollars**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	218497	GL	31	12	1999	000	EA	5

Underwriting year ended			Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9
12	1999	11									
12	1991	12	2301								
12	1990	13	1221								
12	1989	14	36								
		15									
		16									
		17									
		18									
		19									
		20									
Prior underwriting years		21									
Total (11 to 21)		29									
Line 29 expressed in sterling		30									

Form 36

Currency rates

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

	Company registration number	GL/UK/CM	Period ended day	month	year
R36	218497	GL	31	12	1999

Name of country	Country code	No. of units to £ sterling
United Kingdom	AA	1.000000
United Kingdom-Home Foreign	AB	1.000000
France	BF	1.599300
Australia	EA	2.528000

Equalisation provisions

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R37	218497	GL	31	12	1999	£000

Calculation of the maximum provision		Business group A (property) 1	Business group B (business interruption) 2	Business group C (marine and aviation) 3	Business group D (nuclear) 4	Business group E (non-proportional treaty) 5	All business groups 6	Credit insurance business 7
Total net premiums written in the previous 4 years	11	8684	697					
Net premiums written in the current year	12							
Maximum provision	13	433	35				468	

Calculation of the transfer to/from the provision

		1	2	3	4	5	6	7
Equalisation provision brought forward	21						267	
Transfers in	22							
Total abnormal loss	23	204						
Provisional transfers out	24	204					204	
Excess of provisional transfer out over fund available	25							
Provisional amount carried forward (21+22-24+25)	26						63	
Excess, if any, of 26 over 13	27							
Equalisation provision carried forward (26-27)	28						63	
Transfer in/(out) for financial year (28-21)	29						(204)	

Equalisation provisions technical account : Accident year accounting

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R38	218497	GL	31	12	1999	£000

Other than credit business		Business group A (property) 1	Business group B (business interruption) 2	Business group C (marine and aviation) 3	Business group D (nuclear) 4	Business group E (non-proportional treaty) 5
Net premiums earned	11	1033				
Claims incurred net of reinsurance	12	953				
Trigger claims value	13	749				
Abnormal loss	19	204				
Trigger claims ratio		72.5%	72.5%	95%	25%	100%

Credit business

Net premiums earned	21	
Claims incurred net of reinsurance	22	
Claims management costs	23	
Net operating expenditure	24	
Technical surplus/(deficit) (21-22-23-24)	29	

Returns under Insurance Companies Legislation

Additional information on general business : Major treaty reinsurers required by regulation 19 of the Insurance Companies (Accounts and Statements) Regulations 1996

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Reinsurer details As required by Regulation 19: (Para 1(a))	Connection (Para 1(b))	Proportional Reinsurance Treaties (Para 1(c)(i)) £000	Non Proportional Reinsurance Treaties (Para 1(c)(ii)) £000	Debts outstanding included at F13L75 (Para 1(d)) £000	Deposits received included at F15L31 (Para 1(e)) £000	Anticipated recoveries (Para 1(f)) £000	Comments
MERCANTILE & GENERAL REINSURANCE CO PO BOX 42, ST JAMES SQUARE, CHELTENHAM UK		(161)					
NORWICH UNION PO BOX 6, SURREY STREET, NORWICH UK		(24)		5			
MARITIME INSURANCE COMPANY ROSE LANE, NORWICH UK							
NORWICH WINTERTHUR REINSURANCE CO ROSE LANE, NORWICH UK							
WINTERTHUR SWISS INSURANCE CO RUDOLFSTRASSE CH-8401, WINTERTHUR SWITZERLAND		3					
ALLIANZ CORNHILL INTERNATIONAL INSURANCE CO 27 LEADENHALL ST, LONDON EC3		(101)				84	
LIBRA INTERNATIONAL INSURANCE CO BUCKINGHAM SQUARE, WEST BAY ROAD, GRAND CAYMAN CAYMAN ISLANDS							
LLOYDS LIME STREET, LONDON EC3M 7DQ UK							

Additional information on general business : Major treaty reinsurers required by regulation 19 of the Insurance Companies (Accounts and Statements) Regulations 1996

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Reinsurer details As required by Regulation 19: (Para 1(a))	Connection (Para 1(b))	Proportional Reinsurance Treaties (Para 1(c)(i)) £000	Non Proportional Reinsurance Treaties (Para 1(c)(ii)) £000	Debts outstanding included at F13L75 (Para 1(d)) £000	Deposits received included at F15L31 (Para 1(e)) £000	Anticipated recoveries (Para 1(f)) £000	Comments
BLAIR INTERNATIONAL INSURANCE (CAYMAN) LIMITED BUCKINGHAM SQUARE, WEST BAY ROAD, GRAND CAYMAN CAYMAN ISLANDS				15			
ARBIL INTERNATIONAL INSURANCE LTD BUCKINGHAM SQUARE, WEST BAY ROAD, GRAND CAYMAN CAYMAN ISLANDS				1			
SWISS REINSURANCE COMPANY 71-77 LEADENHALL STREET, LONDON EC2A 2PQ UK							
QBE INSURANCE (UK) LIMITED 14 FENCHURCH AVE, LONDON EC3M 5BS UK				1			
COPENHAGEN REINSURANCE 39 AMALIEGADE, PO BOX 2093DK1013, COPENHAGEN DENMARK							
CNA INTERNATIONAL REINSURANCE 125-131 FENCHURCH STREET, LONDON EC3 UK							
ZURICH VERSICHERUNGS GESELLLSCHAFT MYTHENQUAI 2, PO BOX 8022, ZURICH SWITZERLAND							

Additional information on general business : Major treaty reinsurers required by regulation 19 of the Insurance Companies (Accounts and Statements) Regulations 1996

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Reinsurer details As required by Regulation 19: (Para 1(a))	Connection (Para 1(b))	Proportional Reinsurance Treaties (Para 1(c)(i)) £000	Non Proportional Reinsurance Treaties (Para 1(c)(ii)) £000	Debts outstanding included at F13L75 (Para 1(d)) £000	Deposits received included at F15L31 (Para 1(e)) £000	Anticipated recoveries (Para 1(f)) £000	Comments
GENERAL REINSURANCE COMPANY 16-18 LONDON STREET, LONDON EC3 UK			(7)	1			
GUARDIAN INSURANCE CIVIC DRIVE, IPSWICH IP1 2AN UK				1			
EAGLE STAR INSURANCE COMPANY LTD THE GRANGE, BISHOPS CLEAVE, CHELTENHAM UK			(27)	4			

Additional information on general business : Major facultative reinsurers required by regulation 20 of the Insurance Companies (Accounts and Statements) Regulations 1996

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Reinsurer details As required by Regulation 20: (Para 1(a))	Connection (Para 1(b))	Reinsurance premiums payable (Para 1(c)) £000	Debts outstanding included at F13L75 (Para 1(d)) £000	Deposits received included at F15L31 (Para 1(e)) £000	Anticipated recoveries (Para 1(f)) £000	Comments
ALLIANZ CORNHILL INTERNATIONAL INSURANCE 27 LEADENHALL STREET, LONDON EC3A 1AA UK		(9)			30	
LIBRA INTERNATIONAL INSURANCE COMPANY LIMITED BUCKINGHAM SQUARE, WEST BAY ROAD, GRAND CAYMAN CAYMAN ISLANDS						
ACE INSURANCE THE ACE BUILDING, 30 WOODBOURNE BLVD, PO BOX 7015, HAMILTON HM08 BERMUDA						
BLAIR INTERNATIONAL INSURANCE (CAYMAN) LIMITED BUCKINGHAM SQUARE, WEST BAY ROAD, GRAND CAYMAN CAYMAN ISLANDS		(99)	15		360	
COALA INSURANCE C/O IRM CAYMAN, BUCKINGHAM SQUARE, WEST BAY ROAD, GRAND CAYMAN CAYMAN ISLANDS					5	
GENERAL REINSURANCE CORN EXCHANGE, 55 MARKAVENUE, LONDON EC3R 7NE UK		(194)	1		38	
ROYAL & SUNALLIANCE INSURANCE GROUP LTD NEW HALL PLACE, LIVERPOOL L69 3EN UK		(18)	4		59	

Information on general business : Reinsurance cedants required by regulation 21 of the Insurance Companies (Accounts and Statements) Regulations 1996

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Cedant details As required by Regulation 21: (Para 1(a))	Connection (Para 1(b))	Premiums receivable (Para 1(c)) £000	Deposits made included at F13L57 (Para 1(d)) £000	Debts outstanding included at F13L74 (Para 1(e)) £000	Comments
THERE ARE NO MAJOR CEDANTS TO REPORT UNDER REGULATION 21					

Additional information on general business ceded required by regulation 26 of the Insurance Companies (Accounts and Statements) Regulations 1996

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1999**

Business category, risk group or part thereof As required by Regulation 26: (Para 1(a))	Type of reinsurance cover (Para 1(b))	Limits on cover (Para 1(c))	Period of cover (Para 1(d))	Percentage of cover (Para 3(b))	Percentage increase since previous statement (Para 3(c))	Maximum net probable loss to the company: For any one contract of insurance effected by the company (Para 4) £000	Maximum net probable loss to the company: For all such contracts of insurance taken together (Para 4) £000	Reinsurers' share of gross premiums (Para 5) £000	Remarks
Householders	Run-off								
Property Damage	Run-off							(321)	Facultative (prior year)
								57	Non-facultative (prior year)
Non-Prop (Motor)	Run-off								
Pecuniary Loss	Run-off							(2)	Non-facultative (prior year)
Goods in Transit	Run-off								

Returns under Insurance Companies Legislation

Notes to the Return

IC INSURANCE LIMITED

Financial year ended 31st December 1999

1001 Reconciliation of net assets to the accounts

	1999 £'000	1998 £'000
Form 13 Line 99	61,032	66,028
Less Form 15 Line 69	32,916	40,615
Capital & Reserves per Statutory Accounts	28,116	25,413

1305 OLTB: Maximum Counterparty Limit
The maximum counterparty limit permitted by the company's investment guidelines was £10m and this amount was not exceeded during the year.

1306 OLTB: Exposure at Year End to large Counterparties
The following deposits were in excess of 5% of the business amount limit at the year end:

Halifax	£ 5,000k
Hypo Bank	£ 4,886k
Fuji	£ 3,617k
Bank of Scotland	£ 2,999k
Alliance & Leicester	£ 1,849k

1502 Additional information relating to Schedule 1 paragraph 13(1)
Letters of credit amounting to £2,075k (1998: £2,052k) have been issued by banks on an unsecured basis on behalf of the company in order to provide security to cedants in respect of claims outstanding.

1601 Basis of foreign currency conversion
Assets, liabilities and income and expenditure items arising in foreign currencies have been translated into sterling at rates of exchange ruling at the balance sheet date.

1602 Brought forward restated due to currency reconversion
Some of the brought forward amounts shown in the Forms 11, 12, 16, 21, 22, 23, 24, 28, 31 and 34 have been restated from the corresponding carried forward amounts included in the previous year's return due to the reconversion of currency amounts at a different rate of exchange.

1700 Form 17 for Form 13
The Company has not entered into any derivative contracts. Form 17 is not therefore required.

2102/2501 Provision for Unearned Premium calculation
Unearned premiums are computed using the daily pro rata method, taking into account the risk profile of the contracts.

Returns under Insurance Companies Legislation

Notes to the Return

IC INSURANCE LIMITED

Financial year ended 31st December 1999

2202/2404 Claims Management Expenses
These represent actual costs of adjustors' fees. Claims management fees are not considered to be material and are expensed in the year in which they are incurred. Specific claims adjustors' fees are included in outstanding claims reserves.

2402 Reporting basis/basis of Profit Recognition
The business is now written on a one year basis while in 1995 and previous years it was written on a three year funded basis. It is therefore now accounted for using an underwriting year basis of reporting.

2404 Claims Management Expenses
These represent actual costs of adjustors' fees. Claims management fees are not considered to be material and are expensed in the year in which they are incurred. Specific claims adjustors' fees are included in outstanding claims reserves.

3000 Discounting of Claims
No Form 30 has been prepared as the Company does not discount any of its claims provisions.

Returns under Insurance Companies Legislation

Statement of Additional Information on Derivative Contracts required by regulation 23 of the Insurance Companies (Accounts and Statements) Regulations 1996

IC INSURANCE LIMITED

Financial year ended 31st December 1998

The Company did not hold any investments under derivative contracts at the year end or at any time during the year. The Company's investment policy is not to invest in derivative instruments.

Returns under Insurance Companies Legislation

Statement of Additional Information on Shareholder Controllers required by regulation 24 of the Insurance Companies (Accounts and Statements) Regulations 1996

IC INSURANCE LIMITED

Financial year ended 31st December 1998

The company is a wholly-owned subsidiary of I.C. Insurance Holdings Limited.

IC Insurance has the following shareholder controllers

Company	Holding
I.C.Insurance Holdings Limited	100% (Immediate parent company)
AstraZeneca Insurance Company Limited	51% of I.C.Insurance Holdings Limited
Zeneca Limited	100% of AstraZeneca Insurance Company Limited
AstraZeneca PLC	100% of Zeneca Limited
ICHEM Insurance Company Limited	49% of I.C.Insurance Holdings Limited
ICI PLC	100% of ICHEM Insurance Company Limited

Previously during the year the ultimate holding company of the company was Zeneca Group PLC.

Returns under Insurance Companies Legislation

Directors' Certificate required by regulation 28(a) of the Insurance Companies (Accounts and Statements) Regulations 1996

IC INSURANCE LIMITED

Financial year ended 31st December 1999

We certify:

1 (a) In relation to the part of this return comprising forms 9 to 13, 15, 16, 20 to 25, 28, 29, 31, 34, 36, 37, 38 and the statements required by regulations 19 to 21, 23, 24 and 26 that:

(i) the return has been prepared in accordance with the regulations;

(ii) proper accounting records have been maintained and adequate information has been obtained by the company; and

(iii) an appropriate system of internal control has been established and maintained by the company over its transactions and records;

(b) that reasonable enquiries have been made by the company for the purpose of determining whether any person and any body corporate are connected for the purposes of regulations 19, 20 and 21;

(c) that in respect of the company's business which is not excluded by regulation 32 of the Insurance Companies Regulations, the assets held throughout the financial year in question enabled the company to comply with regulations 27 to 31 (matching and localisation) of those regulations

2 that the required margin of solvency has been maintained throughout the year

3 (a) that the systems of control established and maintained by the company in respect of its business complied at the end of the financial year with the following published guidance:

PGN 1994/6 Systems of control over investments
PGN 1996/1 Systems of control over general business claims provisions

and it is reasonable to believe that those systems continued to so comply subsequently, and will continue to so comply in the future

(b) that the return has been prepared in accordance with the following published guidance

PGN 1995/1 Valuation of Assets Regulations
PGN 1995/3 Use of Derivatives
PGN 1998/1 Preparation of Returns

D Taylor Director	D J Gee Director	J H Cole Director

26th June 2000

Returns under Insurance Companies Legislation

Report of the auditors to the directors pursuant to regulation 29 of the Insurance Companies (Accounts and Statements) Regulations 1996

IC INSURANCE LIMITED

Financial year ended 31st December 1999

We have examined the documents prepared by the company pursuant to Section 17 of the Insurance Companies Act 1982 ('the Act') which are required to be audited by regulation 29 of the Insurance Companies (Accounts and Statements) Regulations 1996 ('the Regulations').

- forms 9 to 13, 15, 16, 20 to 25, 28, 29, 31, 34, 36, 37 and 38 (including the supplementary notes thereto) ('the forms');
- the statements required by regulations 19, 20, 21 and 23 on pages 84 to 88 and page 92 ('the statements'); and
- the certificate provided in accordance with regulation 28(a) on pages 94 and 95 ('the certificate')

In the case of the certificate, our audit did not extend to the statements made in paragraph 1 in relation to information furnished pursuant to regulations 24 and 26, concerning shareholder controllers and general business ceded.

Respective responsibilities of the company and its auditors

The company is responsible for the preparation of an annual return (including forms, statements and certificate) under the provisions of the Act and the Regulations. Under regulation 5 the forms and statements are required to be prepared in the manner specified by the Regulations and to state fairly the information provided on the basis required by the Regulations.

It is our responsibility to form an independent opinion as to whether the forms and statements meet these requirements, and in the case of the certificate whether it was or was not unreasonable for the persons giving the certificate to have made the statements therein, and to report our opinion to you.

Bases of opinion

We conducted our work in accordance with Bulletin 1988/3; 'Auditors' reports on regulatory returns made under the Insurance Companies Act 1982' issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the forms and statements. The evidence included that previously obtained by us relating to the audit of the financial statements of the company for the financial year on which we reported on 30th March 2000. It also included an assessment of the significant estimates and judgements made by the company in the preparation of the forms and statements.

We planned and performed our work so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the forms and statements are free from material misstatement, whether caused by fraud or other irregularity or error, and comply with regulation 5.

In the case of the certificate, the work performed involves a review of the procedures undertaken by the signatories to enable them to make the statements therein, and does not extend to an evaluation of the effectiveness of the company's internal control systems.

Opinion

In our opinion:

(a) the forms and statements fairly state the information provided on the basis required by the Regulations and have been properly prepared in accordance with the provisions of those Regulations; and

(b) according to the information and explanations received by us:

 (i) the certificate has been properly prepared in accordance with the provisions of the Regulations; and

 (ii) it was not unreasonable for the persons giving the certificate to have made the statements therein.

KPMG Audit Plc
Chartered Accountants
Registered Auditor
London

26th June 2000