Returns under Insurance Companies Legislation

Form 9

Statement of solvency

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COMPANIES HOUSE 18/08/98

AC533

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R9	218497	GL	31	12	1996	£000

		As at the end of this financial year 1	As at the end of the previous year 2	Source Form	Line	Column
GENERAL BUSINESS						
Available assets						
Other than long term business assets allocated towards general business required minimum margin	11	59400	92789	See instructions 1 and 2		
Required minimum margin						
Required minimum margin for general business	12	6466	6711	12	49	
Excess (deficiency) of available assets over the required minimum margin (11-12)	13	52934	86078			
LONG TERM BUSINESS						
Available assets						
Long term business admissible assets	21			10	11	
Other than long term business assets allocated towards long term business required minimum margin	22			See instructions 1 and 3		
Total mathematical reserves (after distribution of surplus)	23			See instruction 4		
Other insurance and non-insurance liabilities	24			See instruction 5		
Available assets for long term business required minimum margin (21+22-23-24)	25					
Implicit Items admitted under regulation 23(5) of the Insurance Companies Regulations 1994						
Future profits	31					
Zillmerising	32					
Hidden reserves	33					
Total of available assets and implicit items (25+31+32+33)	34					
Required minimum margin						
Required minimum margin for long term business	41			60	69	
Explicit required minimum margin (1/6 x 41, or minimum guarantee fund if greater)	42					
Excess (deficiency) of available assets over explicit required minimum margin (25-42)	43					
Excess (deficiency) of available assets and implicit items over the required minimum margin (34-41)	44					
CONTINGENT LIABILITIES						
Quantifiable contingent liabilities in respect of other than long term business as shown in a supplementary note to Form 15	51			See instruction 6		
Quantifiable contingent liabilities in respect of long term business as shown in a supplementary note to Form 14	52			See instruction 6		

IC INSURANCE LIMITED

Returns to the Department of Trade and Industry for the year ended 31st December 1996

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Accounts and statements pursuant to the Insurance Companies Act 1982 and the Insurance Companies (Accounts and Statements) Regulations 1996

(Schedules 1 , 2 , 5 , 6)

Returns under Insurance Companies Legislation

Form 9

Covering sheet to Form 9

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

....	**G.M.Connell**	**Managing Director**
....	**D.Taylor**	**Director**
....	**A.C.Russell**	**Director**

30th June 1997

Returns under Insurance Companies Legislation

Form 10

Statement of net assets

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R10	218497	GL	31	12	1996	£000

			As at the end of this financial year 1	As at the end of the previous year 2	Source Form	Line	Column
Long term business - admissible assets		11			13	. 89	. 1
Long term business - liabilities and margins		12			14	. 59	. 1
Other than Long term business - admissible assets		21	164928	241276	13	. 89	. 1
Other than Long term business - liabilities		22	105528	148487	15	. 69	. 1
Net admissible assets (21-22)		23	59400	92789			
Other assets allowed to be taken into account in covering the required minimum margin	Unpaid amounts (including share premium) on partly paid shares	24					
	Supplementary contributions for a mutual carrying on general business	25					
Liabilities allowed to be left out of account in covering the required minimum margin	Subordinated loan capital	26					
	Cumulative preference share capital	27					
Available assets (23 to 27)		29	59400	92789			

Represented by:

		1	2	Source
Paid up share capital (other than cumulative preference share capital)	51	57576	57576	
Amounts included in lines 24 to 27 above	52			
Amounts representing the balance of net assets	56	1824	35213	
Total (51 to 56) and equal to line 29 above	59	59400	92789	

Movement of balance of net assets for solvency purposes - as per line 56

		1	2	Source
Balance brought forward at the beginning of the financial year	61	35213	17989	10 . 56 . 2
Retained profit/(loss) for the financial year	62	(1084)	11909	16 . 59 . 1
Movement in asset valuation differences	63	(32305)	5315	See instruction 2
Decrease/(increase) in the provision for adverse changes	64			See instruction 3
Other movements (particulars to be specified by way of supplementary note)	65			
Balance carried forward at the end of the financial year (61 to 65)	69	1824	35213	

Returns under Insurance Companies Legislation

Form 11

General business : Calculation of required margin of solvency - first method

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R11	218497	GL	31	12	1996	£000

				This financial year 1	Previous year 2
Gross premiums receivable			11	21999	61172
Premium taxes and levies (included in line 11)			12		
Sub-total A (11-12)			13	21999	61172
Adjusted Sub-total A if financial year is not a 12 month period to produce an annual figure			14		
Division of Sub-total A (or adjusted Sub-total A if appropriate)	Other than health insurance	Up to and including sterling equivalent of 10M ECU x 18/100	15	1408	1514
		Excess (if any) over 10M ECU x 16/100	16	2268	8442
	Health insurance	Up to and including sterling equivalent of 10M ECU x 6/100	17		
		Excess (if any) over 10M ECU x 16/300	18		
Sub-total B (15+16+17+18)			19	3676	9956
Claims paid			21	27634	70628
Claims outstanding carried forward at the end of the financial year	For business accounted for on an underwriting year basis		22	9889	10460
	For business accounted for on an accident year basis		23	54394	105561
Claims outstanding brought forward at the beginning of the financial year	For business accounted for on an underwriting year basis		24	10460	10766
	For business accounted for on an accident year basis		25	105561	145547
Sub-total C (21+22+23-(24+25))			29	(24104)	30336
Amounts recoverable from reinsurers in respect of claims included in Sub-total C			30	(25585)	36720
Sub-total D (29-30)			39	1481	(6384)
First result Sub-total B x $\frac{\text{Sub-total D}}{\text{Sub-total C}}$ (or, if ½ is a greater fraction, x ½)			41	3676	4978

Form 12

General business : Calculation of required margin of solvency - second method, and statement of required minimum margin

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R12	218497	GL	31	12	1996	£000

				This financial year 1	Previous year 2	Source Form	Line	Column
Reference period (No. of financial years) Insert "0" if there is no reference period otherwise insert "3" or "7"			3	11			See Instruction 1		
Claims paid in reference period				21	152381	170619			
Claims outstanding carried forward at the end of the reference period	For business accounted for on an underwriting year basis			22	9889	10460			
	For business accounted for on an accident year basis			23	54394	105561			
Claims outstanding brought forward at the beginning of the reference period	For business accounted for on an underwriting year basis			24	26040	22337			
	For business accounted for on an accident year basis			25	108430	91554			
Sub-total E (21+22+23-(24+25))				29	82194	172749			
Sub-total F - Conversion of Sub-total E to annual figure (Multiply by 12 and divide by number of months in reference period)				31	27398	57583			
Division of Sub-total F	Other than health insurance	Up to and including sterling equivalent of 7M ECU x 26/100		32	1424	1531			
		Excess (if any) over 7M ECU x 23/100		33	5042	11889			
	Health insurance	Up to and including sterling equivalent of 7M ECU x 26/300		34					
		Excess (if any) over 7M ECU x 23/300		35					
Sub-total G (32 to 35)				39	6466	13420			
Second result	Sub-total G x Sub-total D / Sub-total C (or, if ½ is a greater fraction, x ½)			41	6466	6710			

First result	42	3676	4978	11	41	
Required margin of solvency (the higher of lines 41 and 42)	43	6466	6710			
Minimum guarantee fund	44	313	336			
Required minimum margin (the higher of lines 43 and 44)	49	6466	6710			

Returns under Insurance Companies Legislation

Form 13 (Sheet 1)

Analysis of admissible assets

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Category of assets **Total other than long term business assets**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Category of assets
R13	218497	GL	31	12	1996	£000	1

Investments				As at the end of this financial year 1	As at the end of the previous year 2
Land and buildings			11		
Investments in group undertakings and participating interests	UK insurance dependants	Shares	21		
		Debt securities issued by, and loans to, dependants	22		
	Other insurance dependants	Shares	23	34070	31649
		Debt securities issued by, and loans to, dependants	24		
	Non-insurance dependants	Shares	25		
		Debt securities issued by, and loans to, dependants	26		
	Other group undertakings and participating interests	Shares	27		
		Debt securities issued by, and loans to, group undertakings	28		
		Participating interests	29		
		Debt securities issued by, and loans to, undertakings in which the company has a participating interest	30		
Total sheet 1 (11 to 30)			39	34070	31649

Returns under Insurance Companies Legislation

Form 13
(Sheet 2)

Analysis of admissible assets

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Category of assets **Total other than long term business assets**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Category of assets
R13	218497	GL	31	12	1996	£000	1

Investments (continued) Deposits with ceding undertakings Assets held to cover linked liabilities				As at the end of this financial year 1	As at the end of the previous year 2
Other financial investments	Equity shares		41		
	Other shares and other variable yield securities		42	283	628
	Holdings in collective investment schemes		43		
	Rights under derivative contracts		44		
	Debt securities and other fixed income securities	Fixed interest — Approved securities	45	31331	56372
		Fixed interest — Other	46		
		Variable interest — Approved securities	47		
		Variable interest — Other	48		
	Participation in investment pools		49		
	Loans secured by mortgages		50		
	Other loans	Loans to public or local authorities and nationalised industries or undertakings	51		
		Loans secured by policies of insurance issued by the company	52		
		Other	53		
	Deposits with approved credit institutions and approved financial institutions	Withdrawal subject to a time restriction of one month or less	54	4200	36131
		Withdrawal subject to a time restriction of more than one month	55	28153	20377
	Other		56		
Deposits with ceding undertakings			57		
Assets held to match linked liabilities	Index linked		58		
	Property linked		59		
Reinsurers' share of technical provisions	Provision for unearned premiums		60	7799	11800
	Claims outstanding		61	38340	57914
	Provision for unexpired risks		62		
	Other		63		493
Total sheet 2 (41 to 63)			69	110106	183715

Form 13
(Sheet 3)

Analysis of admissible assets

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Category of assets **Total other than long term business assets**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Category of assets
R13	218497	GL	31	12	1996	£000	1

Debtors Other assets				As at the end of this financial year 1	As at the end of the previous year 2
Debtors arising out of direct insurance operations	Policyholders		71	1564	3942
	Intermediaries		72	985	
Salvage and subrogation recoveries			73		
Debtors arising out of reinsurance operations	Due from ceding insurers and intermediaries under reinsurance business accepted		74	2024	8188
	Due from reinsurers and intermediaries under reinsurance contracts ceded		75	6277	4978
Other debtors	Due from dependants	Due in 12 months or less after the end of the financial year	76		
		Due more than 12 months after the end of the financial year	77		
	Other	Due in 12 months or less after the end of the financial year	78	158	1983
		Due more than 12 months after the end of the financial year	79	3583	3385
Tangible assets			80		
Cash at bank and in hand	Deposits not subject to time restriction on withdrawal, with approved credit institutions and approved financial institutions and local authorities		81	4198	3
	Cash in hand		82		
Other assets (particulars to be specified by way of supplementary note)			83		
Prepayments and accrued income	Accrued interest and rent		84	1153	1380
	Deferred acquisition costs		85	810	2053
	Other prepayments and accrued income		86		
Deductions (under regulations 57(2)(b) and 57(3) of the Insurance Companies Regulations 1994) from the aggregate value of assets			87		
Total sheet 3 (71 to 86 less 87)			88	20752	25912
Grand total of admissible assets (39+69+88)			89	164928	241276

Reconciliation to asset values determined in accordance with the shareholder accounts rules

Total admissible assets (as per line 89 above)	91	164928	241276
Total assets in excess of the admissibility limits of Schedule 12 of the Insurance Companies Regulations 1994, (as valued in accordance with those Regulations before applying admissibilty limits)	92	29395	
Solvency margin deduction for insurance dependants	93	313	3290
Other differences in the valuation of assets (other than for assets not valued above)	94	7905	2018
Assets of a type not valued above, (as valued in accordance with the shareholder accounts rules)	95		
Total assets determined in accordance with the shareholder accounts rules (91 to 95)	99	202541	246584

Amounts included in line 89 attributable to debts due from related companies, other than those under contracts of insurance or reinsurance	100		

Returns under Insurance Companies Legislation

Form 15

Liabilities (other than long term business)

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R15	218497	GL	31	12	1996	£000

				As at the end of this financial year 1	As at the end of the previous year 2
Technical provisions (gross amount)	Provision for unearned premiums		11	9188	13484
	Claims outstanding		12	64283	79298
	Provision for unexpired risks		13		
	Equalisation provisions	Credit business	14		
		Other than credit business	15	117	
	Other		16	5	10518
	Total (11 to 16)		19	73593	103300
Provisions for other risks and charges	Taxation		21		
	Other		22		
Deposits received from reinsurers			31		
Creditors	Arising out of insurance operations	Direct business	41	3029	6089
		Reinsurance accepted	42	4846	10513
		Reinsurance ceded	43	12596	15444
	Debenture loans	Secured	44		
		Unsecured	45		
	Amounts owed to credit institutions		46		
	Other creditors	Taxation	47		
		Recommended dividend	48	10000	10000
		Other	49	387	1160
Accruals and deferred income			51	1077	1981
Total (19 to 51)			59	105528	148487
Provision for adverse changes (calculated in accordance with regulation 61 of the Insurance Companies Regulations 1994)			61		
Cumulative preference share capital			62		
Subordinated loan capital			63		
Total (59 to 63)			69	105528	148487

Amounts included in line 69 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance	71	10380	10000

Returns under Insurance Companies Legislation

Form 16

Profit and loss account (non-technical account)

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R16	218497	GL	31	12	1996	£000

			This financial year 1	Previous year 2	Source Form	Line	Column
Transfer (to)/from the general business technical account	From Form 20	11	3797	3785	20	59	
	Equalisation provisions	12	(117)				
Transfer from the long term business revenue account		13			40	26	
Investment income	Income	14	7397	9387			
	Value re-adjustments on investments	15	4338	16511			
	Gains on the realisation of investments	16		1510			
Investment charges	Investment management charges, including interest	17	120	120			
	Value re-adjustments on investments	18	1000	500			
	Loss on the realisation of investments	19	438	2900			
Allocated investment return transferred to the general business technical account		20	1809	2887	20	51	
Other income and charges (particulars to be specified by way of supplementary note)		21	(413)	523			
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)		29	11635	25309			
Tax on profit or loss on ordinary activities		31	2719	3400			
Profit or loss on ordinary activities after tax (29-31)		39	8916	21909			
Extraordinary profit or loss (particulars to be specified by way of supplementary note)		41					
Tax on extraordinary profit or loss		42					
Other taxes not shown under the preceding items		43					
Profit or loss for the financial year (39+41-(42+43))		49	8916	21909			
Dividends (paid and proposed)		51	10000	10000			
Profit or loss retained for the financial year (49-51)		59	(1084)	11909			

General business : Technical account (excluding equalisation provisions)

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Summary**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	218497	GL	31	12	1996	£000	99

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11	5021	7057	21	19	5
	Claims incurred	12	2429	3503	22	17	4
	Claims management costs	13	3		22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17	613	2239	22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	1976	1315			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21	334	3359	21	11	5
	Claims incurred	22	1408	920	22	13	4
	Claims management costs	23	327	436	22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25	(398)				
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29	(1799)	2003			
Balance from underwriting year accounting		39	1811	(2420)	24	69	99-99
Balance of all years' underwriting (19+29+39)		49	1988	898			
Allocated investment return		51	1809	2887			
Transfer to non-technical account (49+51)		59	3797	3785			

Returns under Insurance Companies Legislation

Form 20

General business : Technical account (excluding equalisation provisions)

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Accident and health**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	218497	GL	31	12	1996	£000	1

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11	553	599	21	19	5
	Claims incurred	12	163	234	22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17	308	140	22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	82	225			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21	291	319	21	11	5
	Claims incurred	22	506	273	22	13	4
	Claims management costs	23		11	22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29	(215)	35			
Balance from underwriting year accounting		39			24	69	99-99
Balance of all years' underwriting (19+29+39)		49	(133)	260			
Allocated investment return		51	14	23			
Transfer to non-technical account (49+51)		59	(119)	283			

Returns under Insurance Companies Legislation

Form 20

General business : Technical account (excluding equalisation provisions)

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Marine**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	218497	GL	31	12	1996	£000	4

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form . Line . Column
This year's underwriting (accident year accounting)	Earned premium	11			21 . 19 . 5
	Claims incurred	12			22 . 17 . 4
	Claims management costs	13			22 . 18 . 4
	Adjustment for discounting	14			22 . 52 . 4
	Increase in provision for unexpired risks	15			22 . 19 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16			
	Net operating expenses	17			22 . 42 . 4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21 . 11 . 5
	Claims incurred	22			22 . 13 . 4
	Claims management costs	23			22 . 14 . 4
	Adjustment for discounting	24			22 . 51 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25			
	Net operating expenses	26			22 . 41 . 4
	Balance (21-22-23+24+25-26)	29			
Balance from underwriting year accounting		39	56	101	24. 69 . 99-99
Balance of all years' underwriting (19+29+39)		49	56	101	
Allocated investment return		51	10	10	
Transfer to non-technical account (49+51)		59	66	111	

Returns under Insurance Companies Legislation

Form 20

General business : Technical account (excluding equalisation provisions)

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Transport**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	218497	GL	31	12	1996	£000	5

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form . Line . Column
This year's underwriting (accident year accounting)	Earned premium	11			21 . 19 . 5
	Claims incurred	12			22 . 17 . 4
	Claims management costs	13			22 . 18 . 4
	Adjustment for discounting	14			22 . 52 . 4
	Increase in provision for unexpired risks	15			22 . 19 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16			
	Net operating expenses	17			22 . 42 . 4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21 . 11 . 5
	Claims incurred	22			22 . 13 . 4
	Claims management costs	23			22 . 14 . 4
	Adjustment for discounting	24			22 . 51 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25			
	Net operating expenses	26			22 . 41 . 4
	Balance (21-22-23+24+25-26)	29			
Balance from underwriting year accounting		39	849	(381)	24. 69 . 99-99
Balance of all years' underwriting (19+29+39)		49	849	(381)	
Allocated investment return		51	34	130	
Transfer to non-technical account (49+51)		59	883	(251)	

Returns under Insurance Companies Legislation

Form 20

General business : Technical account (excluding equalisation provisions)

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Property**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	218497	GL	31	12	1996	£000	6

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11	3703	4177	21	19	5
	Claims incurred	12	1530	2078	22	17	4
	Claims management costs	13	1		22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17	736	810	22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	1436	1289			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21	(47)	2853	21	11	5
	Claims incurred	22	(319)	826	22	13	4
	Claims management costs	23	41	150	22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25	(199)				
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29	32	1877			
Balance from underwriting year accounting		39			24	69	99-99
Balance of all years' underwriting (19+29+39)		49	1468	3166			
Allocated investment return		51	401	697			
Transfer to non-technical account (49+51)		59	1869	3863			

 Form 20

General business : Technical account (excluding equalisation provisions)

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Third party liability**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	218497	GL	31	12	1996	£000	7

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11	41		21	19	5
	Claims incurred	12	45		22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17	(185)	710	22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	181	(710)			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21	(11)	(462)	21	11	5
	Claims incurred	22	2393	(2147)	22	13	4
	Claims management costs	23		150	22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25	(205)				
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29	(2609)	1535			
Balance from underwriting year accounting		39			24	69	99-99
Balance of all years' underwriting (19+29+39)		49	(2428)	825			
Allocated investment return		51	544	812			
Transfer to non-technical account (49+51)		59	(1884)	1637			

General business : Technical account (excluding equalisation provisions)

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Miscellaneous and pecuniary loss**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	218497	GL	31	12	1996	£000	8

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11	724	2281	21	19	5
	Claims incurred	12	691	1191	22	17	4
	Claims management costs	13	2		22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17	(246)	579	22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	277	511			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21	101	649	21	11	5
	Claims incurred	22	(1172)	1968	22	13	4
	Claims management costs	23	286	125	22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25	6				
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29	993	(1444)			
Balance from underwriting year accounting		39			24.	69	99-99
Balance of all years' underwriting (19+29+39)		49	1270	(933)			
Allocated investment return		51	293	752			
Transfer to non-technical account (49+51)		59	1563	(181)			

General business : Technical account (excluding equalisation provisions)

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Non-proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	218497	GL	31	12	1996	£000	9

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11			21	19	5
	Claims incurred	12			22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17			22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22			22	13	4
	Claims management costs	23			22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29					
Balance from underwriting year accounting		39	45	(532)	24.	69	99-99
Balance of all years' underwriting (19+29+39)		49	45	(532)			
Allocated investment return		51	106	161			
Transfer to non-technical account (49+51)		59	151	(371)			

General business : Technical account (excluding equalisation provisions)

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	218497	GL	31	12	1996	£000	10

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11			21	19	5
	Claims incurred	12			22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17			22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22			22	13	4
	Claims management costs	23			22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29					
Balance from underwriting year accounting		39	861	(1608)	24.	69	99-99
Balance of all years' underwriting (19+29+39)		49	861	(1608)			
Allocated investment return		51	407	302			
Transfer to non-technical account (49+51)		59	1268	(1306)			

Form 21

General business (accident year accounting) : Analysis of premiums

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Accident and health**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	218497	GL	31	12	1996	£000	1

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11	291				291	
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	288				288	
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14	144	142			144	142
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	121				121	
Total (12 to 16)		19	553	142			553	142

General business (accident year accounting) : Analysis of premiums

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Property**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	218497	GL	31	12	1996	£000	6

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11	1380		1427		(47)	
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	2265		2035		230	
In respect of risks incepted in this financial year	For periods of less than 12 months	13	41		34		7	
	For periods of 12 months	14	7786	5884	5619	4929	2167	955
	For periods of more than 12 months	15	18	6	10	4	8	2
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	9074		7783		1291	
Total (12 to 16)		19	19184	5890	15481	4933	3703	957

Form 21

General business (accident year accounting) : Analysis of premiums

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Third party liability**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	218497	GL	31	12	1996	£000	7

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11	(23)		(12)		(11)	
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12						
In respect of risks incepted in this financial year	For periods of less than 12 months	13	41	261			41	261
	For periods of 12 months	14						
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	158		158			
Total (12 to 16)		19	199	261	158		41	261

General business (accident year accounting) : Analysis of premiums

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Miscellaneous and pecuniary loss**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	218497	GL	31	12	1996	£000	8

			Gross premiums written		Reinsurers' share		Net of reinsurance	
Premiums receivable during the financial year			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11	461		360		101	
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	1510		1319		191	
In respect of risks incepted in this financial year	For periods of less than 12 months	13	31		24		7	
	For periods of 12 months	14	3387	2890	3140	2863	247	27
	For periods of more than 12 months	15	18	6	10	4	8	2
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	4131		3860		271	
Total (12 to 16)		19	9077	2896	8353	2867	724	29

General business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Accident and health**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	218497	GL	31	12	1996	£000	1

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	129	515	120	506
	Reinsurers' share	12				
	Net (11-12)	13	129	515	120	506
	Claims management costs	14				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		138	25	163
	Reinsurers' share	16				
	Net (15-16)	17		138	25	163
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	40	42	42	40
	Other acquisition expenses	22				
	Administrative expenses	23		268		268
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	40	310	42	308
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42	40	310	42	308
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

Returns under Insurance Companies Legislation **Form 22**

General business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Property**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	218497	GL	31	12	1996	£000	6

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	29313	6942	16298	(6073)
	Reinsurers' share	12	23005	4732	12519	(5754)
	Net (11-12)	13	6308	2210	3779	(319)
	Claims management costs	14		41		41
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		854	3720	4574
	Reinsurers' share	16		449	2595	3044
	Net (15-16)	17		405	1125	1530
	Claims management costs	18		1		1
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	1108	1744	499	2353
	Other acquisition expenses	22				
	Administrative expenses	23		631		631
	Reinsurance commissions and profit participations	24	1045	1579	376	2248
	Total (21+22+23-24)	29	63	796	123	736
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42	63	796	123	736
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

General business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Third party liability**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	218497	GL	31	12	1996	£000	7

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	45447	4246	20120	(21081)
	Reinsurers' share	12	36883	2566	10843	(23474)
	Net (11-12)	13	8564	1680	9277	2393
	Claims management costs	14				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			65	65
	Reinsurers' share	16			20	20
	Net (15-16)	17			45	45
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	7	(9)		(2)
	Other acquisition expenses	22				
	Administrative expenses	23		(175)		(175)
	Reinsurance commissions and profit participations	24	8			8
	Total (21+22+23-24)	29	(1)	(184)		(185)
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42	(1)	(184)		(185)
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

Returns under Insurance Companies Legislation

Form 22

General business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Miscellaneous and pecuniary loss**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	218497	GL	31	12	1996	£000	8

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	30672	7526	12609	(10537)
	Reinsurers' share	12	24274	4764	10145	(9365)
	Net (11-12)	13	6398	2762	2464	(1172)
	Claims management costs	14		286		286
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		534	1437	1971
	Reinsurers' share	16		381	899	1280
	Net (15-16)	17		153	538	691
	Claims management costs	18		2		2
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	553	636	269	920
	Other acquisition expenses	22				
	Administrative expenses	23		63		63
	Reinsurance commissions and profit participations	24	597	931	299	1229
	Total (21+22+23-24)	29	(44)	(232)	(30)	(246)
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42	(44)	(232)	(30)	(246)
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

General business (accident year accounting) : Analysis of net claims and premiums

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Accident and health**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R23	218497	GL	31	12	1996	£000	1

Accident year ended Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	1996	11				138		25			163		553		29.5
12	1995	12	194	40		463	120			40	543		890	1357.5	87.3
12	1994	13	219	207	479	2					2		1051	132.4	66.6
12	1993	14			1676	50			89		(39)				
12	1992	15		257										(100.0)	
12	1991	16	429	71	429									504.2	
12	1990	17		250	50									(80.0)	
12	1989	18	200	50	874									1648.0	
12	1988	19	137	63										(100.0)	
		20													
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				653	120	25	89	40	669				

General business (accident year accounting) : Analysis of net claims and premiums

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Property**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R23	218497	GL	31	12	1996	£000	6

Accident year ended Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	1996	11				319	421	550			1290		3703		34.8
12	1995	12	428	1650		1031	842	410	265	1385	633		4130	38.4	65.6
12	1994	13	2032	10871	7499	1310	1045	115	3608	115	(1253)		13280	(8.3)	90.4
12	1993	14	1920	10390	4752	(276)	489	200	300	200	(87)			(50.3)	
12	1992	15	1607	6052	6407	234	751		295		690			22.1	
12	1991	16	750	2624	3496	20	32		104		(52)			35.2	
12	1990	17	938	2355	3252		18		6		12			38.9	
12	1989	18	557	2013	2295	(23)	10		(1)		(12)			13.4	
12	1988	19	570	1851	7695		2				2			315.8	
12	1987	20													
Prior accident years		21					19		31		(12)				
Reconciliation		22													
Total (11 to 22)		29				2615	3629	1275	4608	1700	1211				

Returns under Insurance Companies Legislation

Form 23

General business (accident year accounting) : Analysis of net claims and premiums

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Third party liability**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R23	218497	GL	31	12	1996	£000	7

Accident year ended Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward Reported (net)	Claims outstanding carried forward Incurred but not reported (net)	Claims outstanding brought forward Reported (net)	Claims outstanding brought forward Incurred but not reported (net)	Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	1996	11						45			45		41		109.8
12	1995	12						25			25		(11)		(227.3)
12	1994	13	217	(868)	525		432	30	(1855)		2317		4737	(213.7)	25.4
12	1993	14	5	8803	7509	722	2430	35	5020	698	(2531)			21.5	
12	1992	15	29	6799	2939	697	2957	40	3518		176			(2.4)	
12	1991	16	2	2703	3315	209	217	45	582		(111)			40.1	
12	1990	17		5200	4			50			50			(99.0)	
12	1989	18		129	3344		271	55	108		218			2745.0	
12	1988	19		317	8550			65			65			2617.7	
12	1987	20													
Prior accident years		21				52		2625	493		2184				
Reconciliation		22													
Total (11 to 22)		29				1680	6307	3015	7866	698	2438				

General business (accident year accounting) : Analysis of net claims and premiums

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Miscellaneous and pecuniary loss**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R23	218497	GL	31	12	1996	£000	8

Accident year ended Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	1996	11				30	174	275			479		724		66.2
12	1995	12	70	1121		168	754	525	121	1000	326		2382	29.1	63.7
12	1994	13	4493	22860	13754	1506	702	200	10760	660	(9012)		7609	(29.3)	271.5
12	1993	14	513	6288	1118	854	118	150	(6313)		7435			(64.4)	
12	1992	15	1351	3861	4145	366	20		71		315			17.4	
12	1991	16	109	2191	1865				8		(8)			(14.9)	
12	1990	17	580	2131	1348	(8)	2		28		(34)			(37.0)	
12	1989	18	1342	1776	2212	1	62		39		24			28.1	
12	1988	19	370	1380	3627	1	6				7			163.3	
12	1987	20													
Prior accident years		21				(3)	14		24		(13)				
Reconciliation		22													
Total (11 to 22)		29				2915	1852	1150	4738	1660	(481)				

Returns under Insurance Companies Legislation

Form 24

General business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of company	**IC INSURANCE LIMITED**
Global business	
Financial year ended	**31st December 1996**
Accounting class	**Marine**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R24	218497	GL	31	12	1996	£000	4

Underwriting year ended				Prior underwriting years (29 29)	MM YY	MM YY	MM YY	MM YY	MM YY (12 91)	MM YY (12 92)	MM YY (12 93)	MM YY (12 94)	MM YY (12 95)	MM YY (12 96)	Total all previous columns (99 99)
Premiums written	Gross amount		11							61	72		99	91	323
	Reinsurers' share		12							55	65				120
	Net (11-12)		19							6	7		99	91	203
Claims paid	Gross amount		21							68	61	31	25	5	190
	Reinsurers' share		22												
	Net (21-22)		29							68	61	31	25	5	190
Claims management costs			39												
Net operating expenses	Commissions		41							(94)	(110)	16	4		(184)
	Other acquisition expenses		42												
	Administrative expenses		43											29	29
	Reinsurers' commissions and profit participations		44												
	Payable net (41+42+43-44)		49							(94)	(110)	16	4	29	(155)
Technical provisions	Brought forward	Undiscounted	51									79	45		124
		Adjustment for discounting	52												
	Carried forward	Undiscounted	53						23	23	49		62	79	236
		Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)		59						23	23	49	(79)	17	79	112
Balance on each underwriting year (19-29-39-49-59)			69						(23)	9	7	32	53	(22)	56

Returns under Insurance Companies Legislation **Form 24**

General business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Transport**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R24	218497	GL	31	12	1996	£000	5

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29			12 89	12 90	12 91	12 92	12 93	12 94	12 95	12 96	99 99
Premiums written: Gross amount	11							(208)	(5)	(105)	(759)	687	(390)
Premiums written: Reinsurers' share	12							(64)	3	34	7	35	15
Premiums written: Net (11-12)	19							(144)	(8)	(139)	(766)	652	(405)
Claims paid: Gross amount	21							63	1852	808	115	78	2916
Claims paid: Reinsurers' share	22							118	1928	796	8	11	2861
Claims paid: Net (21-22)	29							(55)	(76)	12	107	67	55
Claims management costs	39												
Net operating expenses: Commissions	41							45	14	26		25	110
Net operating expenses: Other acquisition expenses	42												
Net operating expenses: Administrative expenses	43							27			4	89	120
Net operating expenses: Reinsurers' commissions and profit participations	44							43		15	1	4	63
Net operating expenses: Payable net (41+42+43-44)	49							29	14	11	3	110	167
Technical provisions: Brought forward: Undiscounted	51							507	628	684	1136		2955
Technical provisions: Brought forward: Adjustment for discounting	52												
Technical provisions: Carried forward: Undiscounted	53				10	37	25	180	(56)	235	239	809	1479
Technical provisions: Carried forward: Adjustment for discounting	54												
Technical provisions: Increase (decrease) in the financial year (53-54-51+52)	59				10	37	25	(327)	(684)	(449)	(897)	809	(1476)
Balance on each underwriting year (19-29-39-49-59)	69				(10)	(37)	(25)	209	738	287	21	(334)	849

General business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Non-proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R24	218497	GL	31	12	1996	£000	9

Underwriting year ended				Prior underwriting years (29 29)	12 87	12 88	12 89	12 90	12 91	12 92	12 93	12 94	12 95	12 96	Total all previous columns (99 99)
Premiums written	Gross amount		11	(2)					8	(4)	26	88	620	515	1251
	Reinsurers' share		12						2		3	10	31	167	213
	Net (11-12)		19	(2)					6	(4)	23	78	589	348	1038
Claims paid	Gross amount		21	98					32	91	165	186	426	50	1048
	Reinsurers' share		22						3						3
	Net (21-22)		29	98					29	91	165	186	426	50	1045
Claims management costs			39												
Net operating expenses	Commissions		41							1	2	8	48	37	96
	Other acquisition expenses		42												
	Administrative expenses		43											68	68
	Reinsurers' commissions and profit participations		44												
	Payable net (41+42+43-44)		49							1	2	8	48	105	164
Technical provisions	Brought forward	Undiscounted	51	2132	1	20	13	105	10	22					2303
		Adjustment for discounting	52												
	Carried forward	Undiscounted	53	1743					150	72	107		15		2087
		Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)		59	(389)	(1)	(20)	(13)	(105)	140	50	107		15		(216)
Balance on each underwriting year (19-29-39-49-59)			69	289	1	20	13	105	(163)	(146)	(251)	(116)	100	193	45

General business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R24	218497	GL	31	12	1996	£000	10

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29	12 87	12 88	12 89	12 90	12 91	12 92	12 93	12 94	12 95	12 96	99 99
Premiums written – Gross amount	11	(8)	1	1	1	6	3	17	(14)	350	(1925)	51	(1517)
Premiums written – Reinsurers' share	12								7	(16)			(9)
Premiums written – Net (11-12)	19	(8)	1	1	1	6	3	17	(21)	366	(1925)	51	(1508)
Claims paid – Gross amount	21	219	158	107	277	1015	401	934	1114	154	(1654)		2725
Claims paid – Reinsurers' share	22	107	158	92	258	971	379	762	2269	(42)			4954
Claims paid – Net (21-22)	29	112		15	19	44	22	172	(1155)	196	(1654)		(2229)
Claims management costs	39												
Net operating expenses – Commissions	41						1	4	(3)	17	6		25
Net operating expenses – Other acquisition expenses	42												
Net operating expenses – Administrative expenses	43											(319)	(319)
Net operating expenses – Reinsurers' commissions and profit participations	44												
Net operating expenses – Payable net (41+42+43-44)	49						1	4	(3)	17	6	(319)	(294)
Technical provisions – Brought forward – Undiscounted	51	4443	1	20	13	105	10	22					4614
Technical provisions – Brought forward – Adjustment for discounting	52												
Technical provisions – Carried forward – Undiscounted	53	1600	5	91	138	40	287	224	1681	702			4768
Technical provisions – Carried forward – Adjustment for discounting	54												
Technical provisions – Increase (decrease) in the financial year (53-54-51+52)	59	(2843)	4	71	125	(65)	277	202	1681	702			154
Balance on each underwriting year (19-29-39-49-59)	69	2723	(3)	(85)	(143)	27	(297)	(361)	(544)	(549)	(277)	370	861

Returns under Insurance Companies Legislation

Form 25

General business (underwriting year accounting) : Analysis of technical provisions

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Marine**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R25	218497	GL	31	12	1996	£000	4

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29					12 91	12 92	12 93	12 94	12 95	12 96	99 99
Reported claims outstanding	Gross amount	11						23	23	49				95
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13										62	79	141
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21						23	23	49		62	79	236
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29						23	23	49		62	79	236

General business (underwriting year accounting) : Analysis of technical provisions

Name of company	**IC INSURANCE LIMITED**
Global business	
Financial year ended	**31st December 1996**
Accounting class	**Transport**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R25	218497	GL	31	12	1996	£000	5

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29			12 89	12 90	12 91	12 92	12 93	12 94	12 95	12 96	99 99
Reported claims outstanding	Gross amount	11					38	27	161	(74)	671	30		853
	Reinsurers' share	12				(10)	1	2	3	21	671	2		690
Claims incurred but not reported	Gross amount	13							22	39	235	211	1126	1633
	Reinsurers' share	14											317	317
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21				10	37	25	180	(56)	235	239	809	1479
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29				10	37	25	180	(56)	235	239	809	1479

General business (underwriting year accounting) : Analysis of technical provisions

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Non-proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R25	218497	GL	31	12	1996	£000	9

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 87	12 88	12 89	12 90	12 91	12 92	12 93	12 94	12 95	12 96	99 99
Reported claims outstanding	Gross amount	11	794					150	72	107		15		1138
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13	949											949
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	1743					150	72	107		15		2087
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	1743					150	72	107		15		2087

Form 25

General business (underwriting year accounting) : Analysis of technical provisions

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Accounting class **Proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R25	218497	GL	31	12	1996	£000	10

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 87	12 88	12 89	12 90	12 91	12 92	12 93	12 94	12 95	12 96	99 99
Reported claims outstanding	Gross amount	11	850	2	91	135	36	251	89	639	815			2908
	Reinsurers' share	12									312			312
Claims incurred but not reported	Gross amount	13	750	3		3	4	36	135	1042	199			2172
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	1600	5	91	138	40	287	224	1681	702			4768
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	1600	5	91	138	40	287	224	1681	702			4768

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1996**		
Category	**Transport**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	218497	GL	31	12	1996	000	e	9	AA

Underwriting year ended				Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
				29 29						12 92	12 93	12 94	12 95	12 96	99 99
Premiums written	Gross amount		11							(4)	26	88	620	515	1245
	Reinsurers' share		12								3	10	31	151	195
	Net (11-12)		19							(4)	23	78	589	364	1050
Claims paid	Gross amount		21							91	165	183	426	50	915
	Reinsurers' share		22												
	Net (21-22)		29							91	165	183	426	50	915
Claims management costs			39												
Net operating expenses	Commissions		41							1	2	8	48	37	96
	Other acquisition expenses		42												
	Administrative expenses		43											68	68
	Reinsurers' commissions and profit participations		44												
	Payable net (41+42+43-44)		49							1	2	8	48	105	164
Technical provisions	Brought forward	Undiscounted	51												
		Adjustment for discounting	52												
	Carried forward	Undiscounted	53							72	107		15		194
		Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)		59							72	107		15		194
Balance on each financial year (19-29-39-49-59)			69							(168)	(251)	(113)	100	209	(223)

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1996**		
Category	**Property**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	218497	GL	31	12	1996	000	f	9	AA

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29	12 78	12 84	12 87	12 88	12 89	12 90	12 91	12 92	12 94	12 96	99 99
Premiums written — Gross amount	11			(2)					8				6
Premiums written — Reinsurers' share	12								2			16	18
Premiums written — Net (11-12)	19			(2)					6			(16)	(12)
Claims paid — Gross amount	21			98					32		3		133
Claims paid — Reinsurers' share	22								3				3
Claims paid — Net (21-22)	29			98					29		3		130
Claims management costs	39												
Net operating expenses — Commissions	41												
Net operating expenses — Other acquisition expenses	42												
Net operating expenses — Administrative expenses	43												
Net operating expenses — Reinsurers' commissions and profit participations	44												
Net operating expenses — Payable net (41+42+43-44)	49												
Technical provisions — Brought forward — Undiscounted	51	1925	207		1	20	13	105	10	22			2303
Technical provisions — Brought forward — Adjustment for discounting	52												
Technical provisions — Carried forward — Undiscounted	53	1536	207						150				1893
Technical provisions — Carried forward — Adjustment for discounting	54												
Technical provisions — Increase (decrease) in the financial year (53-54-51+52)	59	(389)			(1)	(20)	(13)	(105)	140	(22)			(410)
Balance on each financial year (19-29-39-49-59)	69	389		(100)	1	20	13	105	(163)	22	(3)	(16)	268

Form 28
(continuation sheet)

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1996**		
Category	**Property**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	218497	GL	31	12	1996	000	f	9	AA

Underwriting year ended		MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
										12 73	12 74	12 76	12 77
Premiums written — Gross amount	11												
Premiums written — Reinsurers' share	12												
Premiums written — Net (11-12)	19												
Claims paid — Gross amount	21												
Claims paid — Reinsurers' share	22												
Claims paid — Net (21-22)	29												
Claims management costs	39												
Net operating expenses — Commissions	41												
Net operating expenses — Other acquisition expenses	42												
Net operating expenses — Administrative expenses	43												
Net operating expenses — Reinsurers' commissions and profit participations	44												
Net operating expenses — Payable net (41+42+43-44)	49												
Technical provisions — Brought forward — Undiscounted	51									19	42	1775	89
Technical provisions — Brought forward — Adjustment for discounting	52												
Technical provisions — Carried forward — Undiscounted	53									19	42	1386	89
Technical provisions — Carried forward — Adjustment for discounting	54												
Technical provisions — Increase (decrease) in the financial year (53-54-51+52)	59											(389)	
Balance on each financial year (19-29-39-49-59)	69											389	

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Category **Property**

Accounting class **Proportional treaty**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	218497	GL	31	12	1996	000	f	10	AA

Underwriting year ended				Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
				29 29	12 87	12 88	12 89	12 90	12 91	12 92	12 93	12 94	12 95	12 96	99 99
Premiums written	Gross amount		11	(8)	1	1	1	6	3	17	(14)	350	(1925)	51	(1517)
	Reinsurers' share		12								7	(16)			(9)
	Net (11-12)		19	(8)	1	1	1	6	3	17	(21)	366	(1925)	51	(1508)
Claims paid	Gross amount		21	112		15	21	44	24	292	488	196	(1654)		(462)
	Reinsurers' share		22				2		2	120	1649				1773
	Net (21-22)		29	112		15	19	44	22	172	(1161)	196	(1654)		(2235)
Claims management costs			39												
Net operating expenses	Commissions		41						1	4	(3)	17	6		25
	Other acquisition expenses		42												
	Administrative expenses		43											(319)	(319)
	Reinsurers' commissions and profit participations		44												
	Payable net (41+42+43-44)		49						1	4	(3)	17	6	(319)	(294)
Technical provisions	Brought forward	Undiscounted	51	2208	1	20	13	105	10	22					2379
		Adjustment for discounting	52												
	Carried forward	Undiscounted	53	696	5	91	138	40	287	224	1681	702			3864
		Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)		59	(1512)	4	71	125	(65)	277	202	1681	702			1485
Balance on each financial year (19-29-39-49-59)			69	1392	(3)	(85)	(143)	27	(297)	(361)	(538)	(549)	(277)	370	(464)

Form 28
(continuation sheet)

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Category **Property**

Accounting class **Proportional treaty**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	218497	GL	31	12	1996	000	f	10	AA

Underwriting year ended			MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
			12 73	12 74	12 76	12 77	12 78	12 79	12 80	12 81	12 83	12 84	12 85	12 86
Premiums written	Gross amount	11										(8)		
	Reinsurers' share	12												
	Net (11-12)	19										(8)		
Claims paid	Gross amount	21										112		
	Reinsurers' share	22												
	Net (21-22)	29										112		
Claims management costs		39												
Net operating expenses	Commissions	41												
	Other acquisition expenses	42												
	Administrative expenses	43												
	Reinsurers' commissions and profit participations	44												
	Payable net (41+42+43-44)	49												
Technical provisions	Brought forward – Undiscounted	51	9	42	1386	241	207	132	108	83				
	Brought forward – Adjustment for discounting	52												
	Carried forward – Undiscounted	53					152	132	108	83	3	134	76	8
	Carried forward – Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)	59	(9)	(42)	(1386)	(241)	(55)				3	134	76	8
Balance on each financial year (19-29-39-49-59)		69	9	42	1386	241	55				(3)	(254)	(76)	(8)

Form 28
(continuation sheet)

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1996**		
Category	**Property**		

	Company registration number	GL/UK/CM	Period ended day	Period ended month	Period ended year	Monetary units	Business category	Accounting class	Currency
R28	218497	GL	31	12	1996	000	f	10	AA

Underwriting year ended			MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
Premiums written	Gross amount	11												
	Reinsurers' share	12												
	Net (11-12)	19												
Claims paid	Gross amount	21												
	Reinsurers' share	22												
	Net (21-22)	29												
Claims management costs		39												
Net operating expenses	Commissions	41												
	Other acquisition expenses	42												
	Administrative expenses	43												
	Reinsurers' commissions and profit participations	44												
	Payable net (41+42+43-44)	49												
Technical provisions	Brought forward — Undiscounted	51												
	Brought forward — Adjustment for discounting	52												
	Carried forward — Undiscounted	53												
	Carried forward — Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)	59												
Balance on each financial year (19-29-39-49-59)		69												

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1996**		
Category	**Third party liability**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	218497	GL	31	12	1996	000	g	10	AA

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	12 87	12 88	12 89	12 90	12 91	12 92	12 93	12 94	12 95	12 96	99 99
Premiums written	Gross amount	11												
	Reinsurers' share	12												
	Net (11-12)	19												
Claims paid	Gross amount	21	107	158	92	256	971	377	642	626	(42)			3187
	Reinsurers' share	22	107	158	92	256	971	377	642	620	(42)			3181
	Net (21-22)	29								6				6
Claims management costs		39												
Net operating expenses	Commissions	41												
	Other acquisition expenses	42												
	Administrative expenses	43												
	Reinsurers' commissions and profit participations	44												
	Payable net (41+42+43-44)	49												
Technical provisions	Brought forward — Undiscounted	51	2235											2235
	Brought forward — Adjustment for discounting	52												
	Carried forward — Undiscounted	53	904											904
	Carried forward — Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)	59	(1331)											(1331)
Balance on each financial year (19-29-39-49-59)		69	1331							(6)				1325

Form 28
(continuation sheet)

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1996**		
Category	**Third party liability**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	218497	GL	31	12	1996	000	g	10	AA

Underwriting year ended			MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
											12 83	12 84	12 85	12 86
Premiums written	Gross amount	11												
	Reinsurers' share	12												
	Net (11-12)	19												
Claims paid	Gross amount	21											41	66
	Reinsurers' share	22											41	66
	Net (21-22)	29												
Claims management costs		39												
Net operating expenses	Commissions	41												
	Other acquisition expenses	42												
	Administrative expenses	43												
	Reinsurers' commissions and profit participations	44												
	Payable net (41+42+43-44)	49												
Technical provisions	Brought forward — Undiscounted	51										2235		
	Brought forward — Adjustment for discounting	52												
	Carried forward — Undiscounted	53									220	684		
	Carried forward — Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)	59									220	(1551)		
Balance on each financial year (19-29-39-49-59)		69									(220)	1551		

Returns under Insurance Companies Legislation **Form 29**

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1996**		
Category	**Transport**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	218497	GL	31	12	1996	000	e	9	AA

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29							12 92	12 93	12 95	12 96	99 99
Reported claims outstanding	Gross amount	11								72	107	15		194
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13												
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21								72	107	15		194
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29								72	107	15		194

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Non-proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1996**		
Category	**Property**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	218497	GL	31	12	1996	000	f	9	AA

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29					12 73	12 74	12 76	12 77	12 78	12 91	99 99
Reported claims outstanding	Gross amount	11						19	9	470	89	207	150	944
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13							33	916				949
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21						19	42	1386	89	207	150	1893
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29						19	42	1386	89	207	150	1893

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Category **Property**

Accounting class **Proportional treaty**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	218497	GL	31	12	1996	000	f	10	AA

Underwriting year ended			Prior underwriting years	MM 12 YY 87	MM 12 YY 88	MM 12 YY 89	MM 12 YY 90	MM 12 YY 91	MM 12 YY 92	MM 12 YY 93	MM 12 YY 94	MM 12 YY 95	MM 12 YY 96	Total all previous columns
			29 29	12 87	12 88	12 89	12 90	12 91	12 92	12 93	12 94	12 95	12 96	99 99
Reported claims outstanding	Gross amount	11	496	2	91	135	36	251	89	639	815			2554
	Reinsurers' share	12									312			312
Claims incurred but not reported	Gross amount	13	200	3		3	4	36	135	1042	199			1622
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	696	5	91	138	40	287	224	1681	702			3864
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	696	5	91	138	40	287	224	1681	702			3864

Returns under Insurance Companies Legislation

Form 29
(continuation sheet)

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1996**		
Category	**Property**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	218497	GL	31	12	1996	000	f	10	AA

Underwriting year ended			MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
											12	77	12	79	12	80	12	81	12	83	12	84	12	85	12	86
Reported claims outstanding	Gross amount	11										152		132		108		83		3		9		3		6
	Reinsurers' share	12																								
Claims incurred but not reported	Gross amount	13																				125		73		2
	Reinsurers' share	14																								
Claims management costs		15																								
Adjustment for discounting	Gross amount	16																								
	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) another category or accounting class of anticipated surplus		19																								
Balance of the fund		20																								
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21										152		132		108		83		3		134		76		8
Provision for unearned premiums		22																								
Provision for unexpired risks		23																								
Deferred acquisition costs		24																								
Other technical provisions (particulars to be specified by way of supplementary note)		25																								
Total (21+22+23-24+25)		29										152		132		108		83		3		134		76		8

Returns under Insurance Companies Legislation

Form 29

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1996**		
Category	**Third party liability**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	218497	GL	31	12	1996	000	g	10	AA

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29									12 83	12 84	99 99
Reported claims outstanding — Gross amount	11										170	184	354
Reported claims outstanding — Reinsurers' share	12												
Claims incurred but not reported — Gross amount	13										50	500	550
Claims incurred but not reported — Reinsurers' share	14												
Claims management costs	15												
Adjustment for discounting — Gross amount	16												
Adjustment for discounting — Reinsurers' share	17												
Adjustment for discounting — Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus	19												
Balance of the fund	20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21										220	684	904
Provision for unearned premiums	22												
Provision for unexpired risks	23												
Deferred acquisition costs	24												
Other technical provisions (particulars to be specified by way of supplementary note)	25												
Total (21+22+23-24+25)	29										220	684	904

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Risk group **Personal Accident**

Accounting class **Accident and health**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1996	000	AA	1

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	1996	11											
12	1995	12		1			120				120	30	400.0
12	1994	13										171	
12	1993	14	2		186	50			89		(39)		
12	1991	15	4										
12	1989	16	1										
12	1988	17	3										
12	1987	18	1										
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29		1		50	120		89		81		
Line 29 expressed in sterling		30				50	120		89		81		

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Risk group **Sickness**

Accounting class **Accident and health**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1996	000	AA	1

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	1996	11		2		138		25			163	431	37.8
12	1995	12	326	2	194	463				40	423	861	76.3
12	1994	13	485	1	698	1			219		(218)	880	79.4
12	1993	14	597	1	1490								
		15											
		16											
		17											
		18											
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29		6		602		25	219	40	368		
Line 29 expressed in sterling		30				602		25	219	40	368		

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Risk group **Other**

Accounting class **Property**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1996	000	AA	6

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	1996	11											
12	1995	12	11		2							13	15.4
12	1994	13	130		58							187	31.0
12	1993	14	120		88								
12	1992	15	154	3	128								
12	1991	16	145		182								
12	1990	17	1417										
12	1989	18	972										
12	1988	19	929										
12	1987	20	1166	2	513								
Prior accident years		21											
Total (11 to 21)		29		5									
Line 29 expressed in sterling		30											

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Risk group **Other**

Accounting class **Property**

Currency **Pounds Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1996	000	AB	6

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	1996	11											
12	1995	12											
12	1994	13											
12	1993	14											
12	1992	15	3		1								
12	1991	16	27		11								
12	1990	17	3										
12	1989	18											
12	1988	19											
12	1987	20	2		46								
Prior accident years		21											
Total (11 to 21)		29											
Line 29 expressed in sterling		30											

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Risk group **Fire**

Accounting class **Property**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1996	000	AA	6

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	1996	11	635	372		860	2923	800			4583	8334	55.0
12	1995	12	1868	266	1816	3084	2644	3644	4288	5394	(310)	26798	41.7
12	1994	13	2104	177	13187	2743	5225	266	9213	2190	(3169)	39109	54.8
12	1993	14	2179	185	17877	853	2556	464	4545	670	(1342)		
12	1992	15	1524	103	12374	233	704		1135	30	(228)		
12	1991	16	1538	27	6325	(106)	50		237		(293)		
12	1990	17	664	47	5831	(21)	34		4		9		
12	1989	18	211	6	3670	9			7		2		
12	1988	19	132	2	3667	(3)			3		(6)		
12	1987	20	178	2	2875								
Prior accident years		21		3									
Total (11 to 21)		29		1190		7652	14136	5174	19432	8284	(754)		
Line 29 expressed in sterling		30				7652	14136	5174	19432	8284	(754)		

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Risk group **Fire**

Accounting class **Property**

Currency **Pounds Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1996	000	AB	6

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	1996	11											
12	1995	12										(55)	
12	1994	13	1									(56)	
12	1993	14	5		4								
12	1992	15	147	11	3096	37	39		91		(15)		
12	1991	16	432	33	6561	19	225		361		(117)		
12	1990	17	575	20	9485	21	125		185		(39)		
12	1989	18	448	9	6775	59	35		109		(15)		
12	1988	19	422	9	11560	2	7		98		(89)		
12	1987	20	423	4	6379		225		510		(285)		
Prior accident years		21		7					126		(126)		
Total (11 to 21)		29		93		138	656		1480		(686)		
Line 29 expressed in sterling		30				138	656		1480		(686)		

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Property**
Global business		Currency	**French Francs**
Financial year ended	**31st December 1996**		
Risk group	**Fire**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1996	000	BF	6

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	1996	11											
12	1995	12										2	
12	1994	13										(3)	
12	1993	14											
12	1992	15											
12	1991	16											
12	1990	17	16		5329								
12	1989	18	12	16	4337	(4)	159		115		40		
12	1988	19	34	19	5496	(47)					(47)		
12	1987	20	74	5	3907	17					17		
Prior accident years		21		8		88	146				234		
Total (11 to 21)		29		48		54	305		115		244		
Line 29 expressed in sterling		30				6	35		13		28		

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Accounting class **Property**

Global business

Currency **Australian Dollars**

Financial year ended **31st December 1996**

Risk group **Fire**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1996	000	EA	6

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	1996	11											
12	1995	12											
12	1994	13											
12	1993	14											
12	1992	15	9		2354								
12	1991	16	22		813								
12	1990	17	18	1	1393								
12	1989	18	9	2	340		28		28				
12	1988	19	9	4	536		6		184		(178)		
12	1987	20	3	2	202				2		(2)		
Prior accident years		21		6									
Total (11 to 21)		29		15			34		214		(180)		
Line 29 expressed in sterling		30					16		102		(86)		

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Risk group **Employers Liability**

Accounting class **Third party liability**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1996	000	AA	7

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	1996	11						25			25		
12	1995	12						50			50		
12	1994	13						60			60		
12	1993	14						70			70		
12	1992	15						80			80		
12	1991	16						90			90		
12	1990	17						110			110		
12	1989	18						120			120		
12	1988	19						130			130		
12	1987	20		3		177	1307	140			1624		
Prior accident years		21		42		524	2966	2625	5547	24000	(23432)		
Total (11 to 21)		29		45		701	4273	3500	5547	24000	(21073)		
Line 29 expressed in sterling		30				701	4273	3500	5547	24000	(21073)		

Form 31
(continuation sheet)

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Accounting class **Third party liability**

Global business

Currency **Sterling**

Financial year ended **31st December 1996**

Risk group **Employers Liability**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1996	000	AA	7

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11
12	1986						150			150		
12	1985						2475			2475		
12	1983	1452	7	6582	569	2498		3454	3000	(3387)		
12	1982	542	8	1828		19		19	2500	(2500)		
12	1981	567	8	2056	(64)	49		249	2000	(2264)		
12	1980	594	2	1610	(9)	12		12	1750	(1759)		
12	1979	423	1	1819		5		5	1750	(1750)		
12	1978	1353	1	4633		10		1325	1500	(2815)		
12	1977	497	9	2388	22	315		425	1500	(1588)		
12	1976	195	2	2736		21		21	1000	(1000)		
12	1975	267		1507					1000	(1000)		
12	1974	51										
12	1973		3	84	6	37		37	8000	(7994)		

Form 31
(continuation sheet)

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Risk group **Employers Liability**

Accounting class **Third party liability**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1996	000	AA	7

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11
12	1969		1									

Form 31

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Risk group **Public Liability**

Accounting class **Third party liability**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1996	000	AA	7

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	1996	11		1			40				40	41	97.6
12	1995	12		1								310	
12	1994	13	256	85	1482	381	865		(3650)		4896	10213	26.7
12	1993	14	1685	155	15064	2478	4901		10362	959	(3942)		
12	1992	15	499	109	4743	1502	5872		5773	181	1420		
12	1991	16	239	31	2540	4081	433		938		3576		
12	1990	17		1									
12	1989	18		1									
12	1988	19		1									
12	1987	20		1									
Prior accident years		21		12		1	41		45		(3)		
Total (11 to 21)		29		398		8443	12152		13468	1140	5987		
Line 29 expressed in sterling		30				8443	12152		13468	1140	5987		

Form 31
(continuation sheet)

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Third party liability**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1996**		
Risk group	**Public Liability**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1996	000	AA	7

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11
12	1986											
12	1985		1									
12	1983	64		165								
12	1982	133	1	663		20		24		(4)		
12	1981	129	2	652		6		6				
12	1980	184	3	542		4		4				
12	1979	99	1	539	1					1		
12	1978	30		206								
12	1977	38										
12	1976	29										
12	1975	8										
12	1974		1	9		1		11		(10)		
12	1973		2			7				7		

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Accounting class **Third party liability**

Global business

Currency **Sterling**

Financial year ended **31st December 1996**

Risk group **Public Liability**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1996	000	AA	7

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11
12	1970		1			3				3		

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Third party liability**
Global business		Currency	**Pounds Sterling**
Financial year ended	**31st December 1996**		
Risk group	**Public Liability**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1996	000	AB	7

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	1996	11											
12	1995	12										(23)	
12	1994	13											
12	1993	14											
12	1992	15	87	5	1152	(1076)	43		793		(1826)		
12	1991	16	96	2	4080	(3934)			208		(4142)		
12	1990	17	2	1	4								
12	1989	18		3	3347	56	34		107		(17)		
12	1988	19		3	631	56	86		84		58		
12	1987	20		1			10		10				
Prior accident years		21		18			87		90		(3)		
Total (11 to 21)		29		33		(4898)	260		1292		(5930)		
Line 29 expressed in sterling		30				(4898)	260		1292		(5930)		

Form 31
(continuation sheet)

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Risk group **Public Liability**

Accounting class **Third party liability**

Currency **Pounds Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1996	000	AB	7

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11
12	1984	1										
12	1983	46	2	186		9		9				
12	1982	77	14	309		71		72		(1)		
12	1981	72	2	106		7		7				
12	1973			71								
12	1970	5		155				2		(2)		

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Risk group **Other**

Accounting class **Miscellaneous and pecuniary loss**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1996	000	AA	8

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	1996	11											
12	1995	12										4	
12	1994	13	3		4	1					1	80	6.3
12	1993	14	8	2	12	16			17		(1)		
12	1992	15	13		17								
12	1991	16	15		33								
12	1990	17	15										
12	1989	18	9										
12	1988	19	11										
12	1987	20	10										
Prior accident years		21											
Total (11 to 21)		29		2		17			17				
Line 29 expressed in sterling		30				17			17				

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Risk group **Other**

Accounting class **Miscellaneous and pecuniary loss**

Currency **Pounds Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1996	000	AB	8

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
		11											
12	1992	12	1										
12	1989	13	1										
12	1988	14	1										
		15											
		16											
		17											
		18											
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29											
Line 29 expressed in sterling		30											

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company	**IC INSURANCE LIMITED**	Accounting class	**Miscellaneous and pecuniary loss**
Global business		Currency	**Sterling**
Financial year ended	**31st December 1996**		
Risk group	**Consequential Loss**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1996	000	AA	8

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	1996	11	1	20		523	887	550			1960	4918	39.9
12	1995	12	12	31	2675	1005	2901	3920	2808	5086	(68)	15271	68.8
12	1994	13	44	32	21107	5293	3034	634	15055	3270	(9364)	24296	123.8
12	1993	14	103	26	11502	813	359	942	1797	980	(663)		
12	1992	15	67	10	13507	10	307		768	130	(581)		
12	1991	16	33	1	2780				19		(19)		
12	1990	17	52	3	2058	(53)	5		10		(58)		
12	1989	18	41	1	23228								
12	1988	19	21	1	4893								
12	1987	20	16	1	8924								
Prior accident years		21											
Total (11 to 21)		29		126		7591	7493	6046	20457	9466	(8793)		
Line 29 expressed in sterling		30				7591	7493	6046	20457	9466	(8793)		

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Risk group **Consequential Loss**

Accounting class **Miscellaneous and pecuniary loss**

Currency **Pounds Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1996	000	AB	8

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Reported claims outstanding	Gross claims paid: In previous financial years	In this financial year	Gross claims outstanding carried forward: Reported	Incurred but not reported	Gross claims outstanding brought forward: Reported	Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	1996	11											
12	1995	12										(68)	
12	1994	13										82	
12	1993	14											
12	1992	15	12	1	1372	3	12		13		2		
12	1991	16	64	2	6284				82		(82)		
12	1990	17	77	2	10458	1	42		45		(2)		
12	1989	18	56	11	9248		260		268		(8)		
12	1988	19	52	4	28583	282	46		57		271		
12	1987	20	64	3	6729		141		141				
Prior accident years		21		2		(21)			13		(34)		
Total (11 to 21)		29		25		265	501		619		147		
Line 29 expressed in sterling		30				265	501		619		147		

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Risk group **Consequential Loss**

Accounting class **Miscellaneous and pecuniary loss**

Currency **French Francs**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1996	000	BF	8

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	1996	11											
12	1995	12											
12	1994	13											
12	1993	14											
12	1992	15											
12	1991	16		1	(18)								
12	1990	17	9		984								
12	1989	18	4	6	97								
12	1988	19	10	2	229								
12	1987	20	8	2	118								
Prior accident years		21		3									
Total (11 to 21)		29		14									
Line 29 expressed in sterling		30											

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Risk group **Consequential Loss**

Accounting class **Miscellaneous and pecuniary loss**

Currency **Australian Dollars**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	218497	GL	31	12	1996	000	EA	8

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	1996	11											
12	1995	12											
12	1994	13											
12	1993	14											
12	1992	15	4		2343								
12	1991	16	2		357								
12	1990	17	3		3599								
12	1989	18	2	1	14290	390	12		12		390		
12	1988	19	1		36				65		(65)		
12	1987	20			27				84		(84)		
Prior accident years		21							76		(76)		
Total (11 to 21)		29		1		390	12		237		165		
Line 29 expressed in sterling		30				187	6		113		79		

General business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Risk group **Ships**

Accounting class **Marine**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	218497	GL	31	12	1996	000	AA	4

Underwriting year ended Month	Year		Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
			1	2	3	4	5	6	7	8	9
12	1996	11		4		79			83	91	91.2
12	1995	12	2	25		62			87	157	56.7
12	1994	13	38	31					31	113	61.1
12	1993	14	161	61	49		67		43		
12	1992	15	282	47	23		32		38		
12	1991	16		21	23				44		
12	1990	17	2								
12	1987	18	9	1					1		
12	1974	19	2								
		20									
Prior underwriting years		21									
Total (11 to 21)		29		190	95	141	99		327		
Line 29 expressed in sterling		30		190	95	141	99		327		

General business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Accounting class **Marine**

Global business

Currency **Pounds Sterling**

Financial year ended **31st December 1996**

Risk group **Ships**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	218497	GL	31	12	1996	000	AB	4

Underwriting year ended			Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9
		11									
12	1991	12	50				31		(31)		
		13									
		14									
		15									
		16									
		17									
		18									
		19									
		20									
Prior underwriting years		21									
Total (11 to 21)		29					31		(31)		
Line 29 expressed in sterling		30					31		(31)		

Form 34

General business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Risk group **Goods in Transit**

Accounting class **Transport**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	218497	GL	31	12	1996	000	AA	5

Underwriting year ended Month	Year		Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
			1	2	3	4	5	6	7	8	9
12	1996	11		78		1126			1204	687	175.3
12	1995	12	46	115	30	211	42		314	663	60.6
12	1994	13	2084	808	671	235	2197		(483)	2671	142.2
12	1993	14	2593	1852	(74)	39	1578		239		
12	1992	15	3992	22	161	22	549		(344)		
12	1991	16	4485	23	27		129		(79)		
12	1990	17	2438	41	38		43		36		
12	1989	18	2350	(19)			6		(25)		
12	1988	19	1679	(7)					(7)		
12	1987	20	1765	3					3		
Prior underwriting years		21					10		(10)		
Total (11 to 21)		29		2916	853	1633	4554		848		
Line 29 expressed in sterling		30		2916	853	1633	4554		848		

Form 34

General business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Risk group **Goods in Transit**

Accounting class **Transport**

Currency **Pounds Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	218497	GL	31	12	1996	000	AB	5

Underwriting year ended Month	Year		Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
			1	2	3	4	5	6	7	8	9
		11									
12	1991	12	76				9		(9)		
		13									
		14									
		15									
		16									
		17									
		18									
		19									
		20									
Prior underwriting years		21									
Total (11 to 21)		29					9		(9)		
Line 29 expressed in sterling		30					9		(9)		

Form 34

General business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Accounting class **Transport**

Global business

Currency **Australian Dollars**

Financial year ended **31st December 1996**

Risk group **Goods in Transit**

	Company registration number	GL/UK/CM	Period ended day	Period ended month	Period ended year	Monetary Units	Country	Accounting class
R34	218497	GL	31	12	1996	000	EA	5

Underwriting year ended: Month	Underwriting year ended: Year		Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
			1	2	3	4	5	6	7	8	9
		11									
12	1991	12	2301								
12	1990	13	1221								
12	1989	14	36								
		15									
		16									
		17									
		18									
		19									
		20									
Prior underwriting years		21									
Total (11 to 21)		29									
Line 29 expressed in sterling		30									

General business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Risk group **Marine Cargo**

Accounting class **Transport**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary Units	Country	Accounting class
R34	218497	GL	31	12	1996	000	AA	5

Underwriting year ended			Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9
		11									
		12									
		13									
		14									
		15									
		16									
		17									
		18									
		19									
		20									
Prior underwriting years		21									
Total (11 to 21)		29									
Line 29 expressed in sterling		30									

Form 36

Currency rates

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

	Company registration number	GL/UK/CM	Period ended day	month	year
R36	218497	GL	31	12	1996

Name of country	Country code	No. of units to £ sterling
United Kingdom	AA	1.000000
Home Foreign	AB	1.000000
France	BF	8.658100
Australia	EA	2.089000

Equalisation provisions

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
F37	218497	GL	31	12	1996	£000

Calculation of the maximum provision		Business group A (property) 1	Business group B (business interruption) 2	Business group C (marine and aviation) 3	Business group D (nuclear) 4	Business group E (non-proportional treaty) 5	All business groups 6	Credit insurance business 7
Total net premiums written in the previous 4 years	11							
Net premiums written in the current year	12	3324	582					
Maximum provision	13	688	116				804	
Calculation of the transfer to/from the provision								
Equalisation provision brought forward	21							
Transfers in	22	100	17				117	
Total abnormal loss	23							
Provisional transfers out	24							
Excess of provisional transfer out over fund available	25							
Provisional amount carried forward (21+22-24+25)	26						117	
Excess, if any, of 26 over 13	27							
Equalisation provision carried forward (26-27)	28						117	
Transfer in/(out) for financial year (28-21)	29						117	

Equalisation provisions technical account : Accident year accounting

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
F38	218497	GL	31	12	1996	£000

Other than credit business		Business group A (property) 1	Business group B (business interruption) 2	Business group C (marine and aviation) 3	Business group D (nuclear) 4	Business group E (non-proportional treaty) 5
Net premiums earned	11	3638	814			
Claims incurred net of reinsurance	12	1227	(475)			
Trigger claims value	13	2638	590			
Abnormal loss	19					
Trigger claims ratio		72.5%	72.5%	95%	25%	100%

Credit business

Net premiums earned	21	
Claims incurred net of reinsurance	22	
Claims management costs	23	
Net operating expenditure	24	
Technical surplus/(deficit) (21-22-23-24)	29	

Returns under Insurance Companies Legislation

Notes to the Return

IC INSURANCE LIMITED

Financial year ended 31 DEC 96

0901 Section 68 Order/modifying 1996 regulation provisions
N/A

0902 Section 68 Order/Long Term Business
N/A

1001 Reconciliation of net assets to the accounts

	1996	1995
	£'000	£'000
Form 13 Line 99	202,541	246,584
Less Form 15 Line 69	105,528	148,487
	97,013	98,097
Reconciling Items		
Funds excess (3 year DTI - 1 year Accounts)	-	(15)
Capital & Reserves per Statutory Accounts	97,013	98,082

1002 Net Assets/other movements (F10L65) - N/A

1003 Section 68 Order/subordinated loan capital - N/A

1101 Brought forward differences - N/A

1102 Form 11 Corresponding amount differences - N/A

1201 Form 12 Corresponding amount differences - N/A

1202 Corresponding amount differences - N/A

1301 OLTB: Aggregate value of certain investments
Other financial investments of £283k (1995: £628k) consists of the DTI valuation of an associated company.

1302 OLTB: Aggregate value of Hybrid Securities - N/A

1303 OLTB: Amount of Non-Debtor Salvage/Subrogation Recoveries - N/A

1304 OLTB: Amounts set off - N/A

1305 OLTB: Maximum Counterparty Limit
The maximum counterparty limit permitted by the company's investment guidelines was £15m and this amount was not exceeded during the year.

1306 OLTB: Exposure at Year End to large Counterparties
The following deposits were in excess of 5% of the business amount limit (£1,416k)at the year end:

Sumitomo	£ 13,919k

Returns under Insurance Companies Legislation

Notes to the Return

IC INSURANCE LIMITED

Financial year ended 31 DEC 96

Tokyo-Mitsubishi Bank	£ 12,049k
Fuji Bank	£ 17,064k
Australia and New Zealand Banking Group	£ 9,021k
National Australian Bank	£ 2,393k
Bank of Montreal	£ 5,034k
Canadian Imperial Bank of Commerce	£ 1,773k
Bank of Scotland	£ 4,231k

1307 OLTB: Aggregate value of certain fully secured rights - N/A

1501 Provision for adverse changes (F15L51) - N/A

1601 Basis of foreign currency conversion
Assets, liabilities and income and expenditure items arising in foreign currencies have been translated into sterling at rates of exchange ruling at the balance sheet date.

1602 Brought forward restated due to currency reconversion - N/A

1603 Other income and charges (F16L21)
Other technical income/charges shown on Form 16 represents exchange differences on the technical provisions brought forward and are as follows:

Marine	£ (4)k
Transport	£ (10)k
Proportional Treaty	£(266)k
Non Proportional Treaty	£(133)k

1604 Extraordinary profit or loss (F16L41) - N/A

1700 Form 17 for Form 13
The Company has not entered into any derivative contracts, therefore Form 17 has not been submitted.

2001 Nature of business within Accounting Class - N/A

2002 Business accounted for within Accounting Class - N/A

2003 Date of last new contract - N/A

2004 Non-form disclosed Inward/Outward Contracts - N/A

2005 Other technical income or charges
Other technical income/charges shown on Form 20 represents exchange gains and lossed incurred during the year on the technical provisions brought forward and are as follows:

Property	£(199)k
Liability	£(205)k
Miscellaneous	£ 6 k

2101 Unearned Premium b/f difference - N/A

Returns under Insurance Companies Legislation

Notes to the Return

IC INSURANCE LIMITED

Financial year ended 31 DEC 96

2102 Provision for Unearned Premium calculation
Unearned premiums are computed using the daily pro rata method, taking into account the risk profile of the contracts.

2201 Brought forward differences - N/A

2202/*2404* Claims Management Expenses
These represent actual costs of adjustors' fees. Claims management fees are not considered to be material and are expensed in the year in which they are incurred. Specific claims adjustors' fees are included in outstanding claims reserves.

2203 Investment Income - N/A

2204 Acquisition Expenses
These represent actual costs of adjustors fees. Acquisition costs are brokers' fees relating directly to the premium received. Acquisition costs do not include management expenses which are the overheads incurred in running the company and these are shown seperately under administrative expenses. Deferred acquisition costs are computed using the daily pro rata method and are carried forward using the same method as used for unearned premium.

2205 Provision for Unexpired Risks - N/A

2206 Recoveries from Reinsurers - N/A

2301 Brought forward differences - N/A

2302 Inward Business Transfers - N/A

2401 Brought forward differences - N/A

2402 Reporting basis/basis of Profit Recognition
The business is now written on a one year basis while in prior years it was written on a three year funded basis. It is therefore now accounted for using an underwriting year basis of reporting.

2403 Inward Business Transfers - N/A

2405 Investment Income - N/A

2406 Acquisition Expenses
These represent actual costs of adjustors fees. Acquisition costs are brokers' fees relating directly to the premium received. Acquisition costs do not include management expenses which are the overheads incurred in running the company and these are shown seperately under administrative expenses.

2501 Provision for Unearned Premium calculation

Returns under Insurance Companies Legislation

Notes to the Return

IC INSURANCE LIMITED

Financial year ended 31 DEC 96

Unearned premiums are computed using the daily pro rata method, taking into account the risk profile of the contracts.

2502 Provision for Unexpired Risks - N/A

2503 Recoveries Reinsurers - N/A

2504 Surplus for offset - N/A

2505 Other technical provisions (F25L25) - N/A

2801 Brought forward differences - N/A

2802 Allocation/apportionment of Reinsurance Treaties (Underwriting) - N/A

2803 Policy change to allocation of Business Categories - N/A

2804 Policy change to allocation of Business Categories - N/A

2805 Average rate of European currencies (Underwriting) - N/A

2901 Surplus for offset - N/A

3000 Discounting of Claims
No Form 30 has been prepared as the Company does not discount any of its claims provisions.

3001 Basis for determining Yield - N/A

3002 Treatment of Expected Income Payment - N/A

3003 Adjustment for Discounting - N/A

3101 Brought forward differences - N/A

3102 Risk Group identity - N/A

3401 Brought forward differences - N/A

3402 Risk Group identity - N/A

Additional information on general business : Major treaty reinsurers required by regulation 19 of the Insurance Companies (Accounts and Statements) Regulations 1996

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Reinsurer details	Connection	Proportional Reinsurance Treaties £000	Non Proportional Reinsurance Treaties £000	Reinsurance Treaties £000	Debts outstanding included at F13L75 £000	Deposits received included at F15L31 £000	Anticipated recoveries £000
MERCANTILE & GENERAL REINSURANCE CO PLC PO BOX 42 ST JAMES SQUARE CHELTENHAM UK		412		22			1697
NORWICH UNION FIREINSURANCE SOCIETY PO BOX 6 SURREY STREET NORWICH UK		2			20		350
MARITIME INSURANCE CO LTD ROSE LANE NORWICH NR JY UK		16					179
NORWICH WINTERTHUR REINSURANCE CORP LTD ROSE LANE NORWICH NR JY UK		12					13
WINTERTHUR SWISS INSURANCE CO RUDOLFSTRASSE CH-8401 WINTERTHUR SWITZERLAND		14					9
ALLIANZ CORNHILL INTERNATIONAL INSURANCE CO LTD 27 LEADENHALL STREET LONDON EC3A 1AA UK		363		13			1100
LIBRA INTERNATIONAL INSURANCE LTD TRANSNATIONAL HOUSE PO BOX 69, GEORGE TOWN GRAND CAYMAN BWI							
LLOYDS LIME STREET LONDON EC3M 7DQ UK							
BLAIR INTERNATIONAL INSURANCE (CAYMAN) LTD BRITISH AMERICAN TOWER PO BCX 69, GEORGE TOWN GRAND CAYMAN BWI	50% SUBSIDIARY				196		11

Returns under Insurance Companies Legislation

Additional information on general business : Major treaty reinsurers required by regulation 19 of the Insurance Companies (Accounts and Statements) Regulations 1996

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Reinsurer details	Connection	Proportional Reinsurance Treaties £000	Non Proportional Reinsurance Treaties £000	Reinsurance Treaties £000	Debts outstanding included at F13L75 £000	Deposits received included at F15L31 £000	Anticipated recoveries £000
ARBIL INTERNATIONAL INSURANCE LTD BRITISH AMERICAN TOWER PO BOX 69, GEORGE TOWN GRAND CAYMAN BWI	100% SUBSIDIARY						
SWISS REINSURANCE CO (UK) LTD 71-77 LEADENHALL STREET LONDON EC3 UK		488		21			1549
QBE INSURANCE (UK) LTD 14 FENCHURCH AVENUE LONDON EC3M 5BS UK		49		1			54
COPENHAGEN REINSURANCE 39 AMALIEGADE PO BOX 2093 DK-1013 COPENHAGEN DENMARK		22		1			15
CNA INTERNATIONAL RE 125-131 FENCHURCH STREET LONDON UK		244		6			488
ZURICH VERSICHERUNGS GESELLSCHAFT MYTHENQUAI 2 PO BOX 8022 ZURICH SWITZERLAND		163		4			321
GENERAL REINSURANCE LTD 16/18 LONDON STREET LONDON EC3 UK		634		251			1379
GUARDIAN ROYAL EXCHANGE ASSURANCE PLC CIVIC DRIVE IPSWICH IP1 2AN UK		94		2			311

Returns under Insurance Companies Legislation

Additional information on general business : Major treaty reinsurers required by regulation 19 of the Insurance Companies (Accounts and Statements) Regulations 1996

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Reinsurer details	Connection	Proportional Reinsurance Treaties £000	Non Proportional Reinsurance Treaties £000	Reinsurance Treaties £000	Debts outstanding included at F13L75 £000	Deposits received included at F15L31 £000	Anticipated recoveries £000
EAGLE STAR THE GRANGE, BISHOPS CLEAVE CHELTENHAM UK		79		4			435
ICHEM INSURANCE COMPANY LTD 1 ADAM STREET LONDON WC2N 6AW UK	CONTROLLER HOLDING 49% OF SHARES OF IMMEDIATE PARENT COMPANY						
ZENECA INSURANCE COMPANY LTD 1 ADAM STREET LONDON WC2N UK	51% PARENT COMPANY						

Additional information on general business : Major facultative reinsurers required by regulation 20 of the Insurance Companies (Accounts and Statements) Regulations 1996

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Reinsurer details	Connection	Reinsurance premiums payable £000	Debts outstanding included at F13L75 £000	Deposits received included at F15L31 £000	Anticipated recoveries £000
ALLIANZ CORNHILL INTERNATIONAL INSURANCE 27 LEADENHALL STREET LONDON EC3A 1AA UK		1056			334
LIBRA INTERNATIONAL INSURANCE TRANSNATIONAL HOUSE PO BOX 69, GEORGE TOWN GRAND CAYMAN		15004	465		4042
ROYAL SUN ALLIANCE 34-36 LIME STREET LONDON EC3M 7OE UK		2125			648

Information on general business : Reinsurance cedants required by regulation 21 of the Insurance Companies (Accounts and Statements) Regulations 1996

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Cedant details	Connection	Premiums receivable £000	Deposits made included at F13L57 £000	Debts outstanding included at F13L74 £000
THERE ARE NO MAJOR CEDANTS TO REPORT ON UNDER REGULATION 21				

Returns under Insurance Companies Legislation

Statement of Additional Information on Derivative Contracts required by regulation 23 of the Insurance Companies (Accounts and Statements) Regulations 1996

IC INSURANCE LIMITED

Financial year ended 31 DEC 96

The Company did not hold any investments under derivative contracts at the year end or at any time during the year. The Company's investment policy is not to invest in derivative instruments.

Returns under Insurance Companies Legislation

Statement of Additional Information on Shareholder Controllers required by regulation 24 of the Insurance Companies (Accounts and Statements) Regulations 1996

IC INSURANCE LIMITED

Financial year ended 31 DEC 96

The company is a wholly-owned subsidiary of I.C. Insurance Holdings Limited.

IC Insurance has the following shareholder controllers

Company	Holding
I.C. Insurance Holdings Limited	Immediate parent company 100%
Zeneca Insurance Company Limited	51% of I.C. Insurance Holdings Ltd
Zeneca Limited	100% of Zeneca Insurance Company Ltd
Zeneca Group PLC	100% of Zeneca Limited
ICHEM Insurance Company Limited	49% of I.C. Insurance Holdings Ltd
ICI Plc	100% of ICHEM Insurance Company Ltd

Additional information on general business ceded required by regulation 26 of the Insurance Companies (Accounts and Statements) Regulations 1996

Name of company **IC INSURANCE LIMITED**

Global business

Financial year ended **31st December 1996**

Type of business	Type of reinsurance cover	Period of cover	Maximum net probable loss to the company		Reinsurers' share of gross premiums	Remarks
			any one contract £000	all such contracts £000	£000	
4 SHIPS	EXCESS OF LOSS		100	100	8	
5 GOODS IN TRANSIT	QUOTA SHARE		1312	1312	497	
6 PROPERTY DAMAGE	EXCESS OF LOSS/ PROPORTIONAL(FACULTATIVE & TREATY)/ AGGREGATE PROTECTION		1000	3000	3417	
6 PROPERTY DAMAGE	FACULTATIVE	VARIABLE				
6 PROPERTY DAMAGE	FAC OBLIG		1000	3000	15402	
7 GENERAL LIABILITY	FACULTATIVE	VARIABLE			379	
8 PECUNIARY LOSS	EXCESS OF LOSS/ PROPORTIONAL (FACULTATIVE & TREATY)/ AGGREGATE PROTECTION		1000	3000	2204	
8 PECUNIARY LOSS	FACULTATIVE	VARIABLE				
8 PECUNIARY LOSS	FAC OBLIG		1000	3000	9583	
9 NON PROPORTIONAL TREATY	RETROCESSION FACULTATIVE	VARIABLE				

Returns under Insurance Companies Legislation

Directors' Certificate required by regulation 28(a) of the Insurance Companies (Accounts and Statements) Regulations 1996

IC INSURANCE LIMITED

Financial year ended 31 DEC 96

We certify:

1(a) In relation to the part of this return comprising forms 9 to 13, 15, 16, 20 to 25, 28 to 29, 31, 34, 36 to 38 and the statements required by regulations 19 to 21, 23, 24 and 26 that:

(i) the return has been prepared in accordance with the Regulations;

(ii) proper accounting records have been maintained and adequate information has been obtained by the company; and

(iii) an appropriate system of control has been established and maintained by the company over its transactions and records;

(b) that reasonable enquiries have been made by the company for the purpose of determining whether any person and any body corporate are connected for the purposes of regulations 19, 20 and 21.

(c) that in respect of the company's business which is not excluded by regulation 32 of the Insurance Companies Regulations, the assets held throughout the financial year enabled the company to comply with regulations 27 to 31 (matching and localisation) of those regulations.

2 that the required margin of solvency has been maintained throughout the financial year.

3(a) that the systems of control established and maintained by the company in respect of its business complied, at the end of the financial year, and it is reasonable to believe that those systems continued to so comply subsequently and will continue to so comply in the future, with the following published guidance:

PGN 1994/6 Systems of control over investments
PGN 1996/1 Systems of control over general business claims provisions

(b) the return has been prepared in accordance with the following published guidance:

PGN 1995/1 Valuation of Assets Regulations
PGN 1995/3 Use of Derivatives
PGN 1996/3 Preparation of Returns.

G M Connell
Chairman
30th June 1997

D Taylor
Director

A C Russell
Director

Returns under Insurance Companies Legislation

Report of the Auditors to the Directors pursuant to regulation 29 of the Insurance Companies(Accounts and Statements) Regulations 1996

IC INSURANCE LIMITED

Financial year ended 31 DEC 96

We have audited the documents prepared by the company pursuant to Section 17 of the Insurance Companies Act 1982 ("the Act") which are required to be audited by regulation 29 of the Insurance Companies (Accounts and Statements) Regulations 1996 ("the Regulations"). These comprise Forms 9 to 13, 15, 16, 20 to 38, the statements furnished pursuant to regulations 19, 20, 21 and 23 on pages 87 to 92, the supplementary notes on pages 83 to 86 and the certificate provided in accordance with regulation 28(a) on page 95. In the case of the certificate, our audit did not extend to the statements made in paragraph 1 in relation to information furnished pursuant to regulations 24 and 26.

Respective responsibilities of the company and its auditors

The company is responsible for the preparation of returns under the provisions of the Act and the Regulations. It is our responsibility to form an independent opinion, based on our audit, on those parts of the returns which are subject to audit by virtue of regulation 29 and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the documents specified by regulation 29. It also includes an assesment of the significant estimates and judgements made by the company in the preparation of the documents specified by regulation 29.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the documents specified by regulation 29 are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated whether the documents have been prepared in the manner specified by the Regulations and fairly stated the information provided on the basis required.

Returns under Insurance Companies Legislation

Report of the Auditors to the Directors pursuant to regulation 29 of the Insurance Companies(Accounts and Statements) Regulations 1996

IC INSURANCE LIMITED

Financial year ended 31 DEC 96

Opinion

In our opinion:

(a) the Forms, statements and supplementary notes have been properly prepared in accordance with the provisions of the Regulations, and

(b) according to the information and explanations received by us:

(i) the certificate has been properly prepared in accordance with the provisions of the Regulations; and

(ii) it was not unreasonable for the persons giving the certificate to have made the statements therein.

KPMG
Chartered Accountants
Registered Auditor

London

30th June 1997