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Amending document furnished pursuant to section 22(5) of the Insurance Companies Act 1982

Returns under Insurance Companies Legislation

AC16.

Form 9

Covering sheet to Form 9

Name of Company

The Prudential Assurance Company Limited

Global Business

Financial year ended

31st December 1996

Sir Peter Davis Director

Jonathan Bloomer Director

David Green Secretary

17 April 1998



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09-06-98

- policional to section 22(3) of the institution companies Act 1982 Roturns under Insurance Companies Legislation Form 9 Statement of solvency Name of company The Prudential Assurance Company Limited Global business Financial year ended 31st December 1996 Company registration number Period ended GL/UK/CM day Units month year. RO 15454 GL 31 12 1996 2000 As at the end of As at the end of Source this financial the previous year year Column Form 2 GENERAL BUSINESS Available assets Other than long term business essets allocated lowers's general business required minimum margin 11 318023 See Instructions 348341 1 and 2 Required minimum margin Required minimum margin for general business 12 45706 Excess (deliciency) of available assets over the required minimum margin (11-12) 56367 12 . 49 272317 291974 LONG TERM BUSINESS Available assets Long term business admissible assols 21 42317082 373Ն 70 Other than long term business assets allocated towards long term business required minimum margin 10 . 11 22 See Instructions Total mathematical reserves (after distribution of surplus) 23 31845378 28338971 See instruction 4 Other insurance and non-insurance liabitaties 24 1431744 1390949 Available accets for long term business required minimum See Instruction 5 ការល្អ៣ (21+22-23-24) 25 9039960 7651150 implicit Items admitted under regulation 23(5) of the Insurance Companies Regulations 1994 Future profits 31 Zillmerising 32 Hidden reserves 33 Total of available excess and implicit items (25+31+32+33) 34 9039960 7651150 Required minimum margin Required rainimum margin for long term business 41 1385823 Explicit required minimum margin (1/6 x 41, or minimum 1246208 69 gurantee fund if greater) 42 230970 207701 Exports (deficiency) of available essets over explicit required minimum margin (25-42) 43 8808990 Exces (deficiency) of available assets and implicit iters reported the required minimum margin (34-41) 7443449 44 7654137 6404944 CONTINGENT LIABILITIES Grantifable contingent liabilities in respect of other than long term business as shown in a supplementary note to Form 15 51 Quantifiable contingent liabilities in respect of long term business as sho See instruction 6 in a supplementary note to Form 14 52 58000 1000 See instruction 6

Initial for identification purposes only



09-06-98

Amending document furnished pursuant to section 22(5) of the Insurance Companies Act 1982

THE PRUDENTIAL ASSURANCE COMPANY LIMITED

Year ended 31 December 1996

Appointed actuary's certificate

I certify that:

- (a) (i) in my opinion proper records have been kept by the Company adequate for the
 purpose of the valuation of the liabilities of its long term business;
 - the mathematical reserves as shown in Form 14, together with a provision of £1,000m for mismatching as mentioned in note 1402 on page 159 (such provision being part of the excess of the value of admissible assets representing the long-term business funds over the amounts of those funds shown in that Form) and a provision of £1,060m for potential tax on capital gains as mentioned in note 1404 on page 159, constitute proper provision at 31 December 1996 for the liabilities (other than liabilities which had fallen due before 31 December 1996) arising under or in connection with contracts for long-term business including the increase in those liabilities arising from the distribution of surplus as a result of the investigation as at 31 December 1996 into the financial condition of the long-term business;
 - (iii) for the purposes of sub-paragraph (ii) above the liabilities have been assessed in accordance with Part IX of The Insurance Companies Regulations 1994 in the context of assets valued in accordance with Part VIII of those Regulations, as shown in Form 13;
 - (iv) the valuation complies with the guidance notes both effective from 1 September 1996 "Actuaries and Long-term Insurance Business (GN1)" and "Additional Guidance for Appointed Actuaries (GN8)", issued by the Faculty and Institute of Actuaries;
 - (v) in my opinion, premiums for contracts entered into during the financial year and the income earned thereon are sufficient, on reasonable actuarial assumptions, and taking into account the other financial resources of the Company that are available for the purpose, to enable the Company to meet its commitments in respect of those contracts and, in particular, to establish adequate mathematical reserves; and
- (b) the amount of the required minimum margin applicable to the Company's long-term business immediately following 31 December 1996 (including the amount resulting from any increase in liabilities arising from a distribution of surplus as a result of the investigation into the financial condition of the long-term business) is £1,385,823,000.

17 April 1998

P J Nowell Appointed Actuary















Southwark fowers 32 London Bridge Street Lundon SE1 9SY

Telephone 0171-939 3003 Telex 884657 PRIWAT G Facsimile, 0171-378 0647

Price Waterhouse



RETURNS UNDER INSURANCE COMPANIES LEGISLATION

REPORT OF THE AUDITORS TO THE DIRECTORS PURSUANT TO REGULATION 29 OF THE INSURANCE COMPANIES (ACCOUNTS AND STATEMENTS) REGULATIONS 1996

THE PRUDENTIAL ASSURANCE COMPANY LIMITED

GLOBAL BUSINESS

FINANCIAL YEAR ENDED 31 DECEMBER 1996

We refer to our report dailed 25 June 1997 for the financial year ended 31 December 1996 in respect of forms 9 to 17, 20 to 25 and 28 to 45, the supplementary notes on pages 157 to 165, the statements furnished pursuant to Regulations 19 to 21 and 23 on pages 166 to 170 and the certificate signed in accordance with Regulation 28(a) on pages 177 to 179. In the case of the certificate our audit did not extend to:

- 1. Paragraph 1 in relation to the statements required by Regulations 24, 26 and 31;
- 2. Paragraph 3(d); and
- 3. Paragraph 4(a) in relation to compliance with Money Laundering Guidance Notes for Insurance and Retail Products.

Subsequent to our report dated 25 June 1997, we have examined the revised Form 9 issued pursuant to Section 22(5) of the Insurance Companies Act 1982.

in our opinion the revised form fairly states the information provided on the basis required by the Regulations as modified and has been properly prepared in accordance with the provisions of those

Price Waterhouse **Chartered Accountants** and Registered Auditors

17 April 1998

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17 April 1998

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| Returns | Returns under Insurance Companios Legislation | Com | oanios Legi | slation | | | | | | | | | | | | | Form 60 | |
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