

SIR HALLEY STEWART TRUSTEE LIMITED

Report and Financial statements

31st March, 2023



Company number: 14486782

Sir Halley Stewart Trustee Limited

Directors' report for the period ended 31st March, 2023

The Directors of Sir Halley Stewart Trustee Limited ("the Company") present their report and audited financial statements for the period ended 31st March, 2023. In accordance with the Companies Act 2006, Section 415A, the Company is entitled to small companies exemption in relation to the directors' report, including the exemption from the requirement to prepare a strategic report. Also, it prepares accounts in accordance with the small companies regime.

Incorporation

The Company was incorporated on 15th November, 2022, and this is the Company's first report and financial statements, covering the period from incorporation to its financial year end of 31st March.

Principal activity

The activity of the Company from 1 April 2023 is to act as Trustee of the Sir Halley Stewart Trust, a charity registered in England and Wales (registered charity number 208491). The address of the registered office is The Trust Partnership, 6 Trull Farm Buildings, Tetbury, Gloucestershire GL8 8SQ. The Company is dormant. The Company is limited by guarantee and has no share capital. Every member of the Company undertakes to contribute up to £1 if the Company is wound up. The members of the Company are the Directors.

Results for the period and future plans

The Company is dormant and will continue to operate in that way in the coming year.

Directors


The Directors of the Company during the period, all of whom were appointed on 15th November, 2022 and have been in place throughout the period and up to the date of this report, unless otherwise stated) were as follows:-

Mrs Theresa Bartlett BSc (Hons), (Chair)
Ms Celia Atherton BA (Hons), CQSW, OBE
Dr James Bunn MBBS, MSc, DTM&H, MRCP, FRCPC
Mrs Louisa Elder MA Cantab, (Vice Chair)
Ms Vivienne Evans OBE
Ms Shemara Fletcher BA (Hons), MA
Ms Kate Garbers
Prof Jane Gilliard BA, CQSW (resigned 24 February 2023)
Mr Andrew Graystone BA, PGCE, MA
Ms Christine Morgan MA Cantaur
Mrs Amy Holcroft BA (Hons), Dip.Law (CPE), Dip.Law (LPC), CIPP/E
Dr Mzwandile A Mabhala MFPH, FRSPH, FRSM
Mr Hugh Richardson
Dr Duncan Stewart MB, BS, D.Obst, RCOG, (President)
Mr Andrew Wauchope BA, FCISI, (Honorary Treasurer)
Revd Prof David Wilkinson BSc, PhD, MA, PhD, FRAS
Prof John Wyatt FRCP, FRCPC

Events after the end of the reporting period

As from 1 April 2023 the Company is the sole trustee of the Sir Halley Stewart Trust. There have been no other subsequent events requiring disclosure.

This report was approved by the Board of Directors and signed on its behalf on [date] by:-



Mrs Theresa Bartlett
Chair

Sir Halley Stewart Trustee Limited

Statement of Directors' responsibilities

For period ended 31st March, 2023

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the Directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Sir Halley Stewart Trustee Limited

Balance sheet as at 31st March, 2023

	31st March, 2023
	£
Net assets	<u>NIL</u>
Capital reserves	<u>NIL</u>

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. For the period ended 31st March 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006. Members have not required the Company to obtain an audit for that period in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A- small entities.

The Financial Statements on pages 4-5 were approved by the Board of Directors on 12 October 2023 and signed on its behalf by:-



Mrs Theresa Bartlett
Chair

Sir Halley Stewart Trustee Limited

Notes to the Financial Statements for the period ended 31st March, 2023

1. Accounting policies

(a) Statement of compliance

The Company, a private company limited by guarantee, is incorporated in England under the Companies Act. The address of the registered office is The Trust Partnership, 6 Trull Farm Buildings, Tetbury, Gloucestershire GL8 8SQ. The Company is dormant and its principal activity is to act as Trustee of the Sir Halley Stewart Trust, a charity registered in England and Wales.

The Financial Statements have been prepared on a going concern basis as in accordance with applicable UK law and UK accounting standards ("UK Generally Accepted Accounting Practice"), and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland ("FRS 102").

As permitted by Section 1A of FRS 102, the Company has elected not to prepare a statement of comprehensive income, statement of changes in equity and cash flow statement.

(b) Basis of preparation

The financial statements have been prepared under the historical cost convention. The preparation of financial statements in conformity with FRS 102 requires the use of certain significant accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. There are no areas of assumptions or significant estimates.

2. Related party transactions

There are no related party transactions.

3. Company structure

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 toward the assets of the company in the event of liquidation.

The Company acts as the corporate trustee of the Sir Halley Stewart Trust.

4. Ultimate parent undertaking and controlling party

There is no ultimate parent undertaking or controlling party.

5. Events after the end of the reporting period

As from 1 April 2023 the Company is the sole trustee of the Sir Halley Stewart Trust. There have been no other subsequent events requiring disclosure.