

Registration number: 14007152

Alice's Lash Lounge Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2023

Solo Accounting Ltd
5 Beaumont Place
Barnet
Hertfordshire
EN5 4PR

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Alice's Lash Lounge Limited

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Alice's Lash Lounge Limited

Company Information

Director Alice Rachel Elizabeth Bennitt

Registered office 9 Coronet Road
Broughton
Aylesbury
Buckinghamshire
HP22 7BY

Accountants Solo Accounting Ltd
5 Beaumont Place
Barnet
Hertfordshire
EN5 4PR

Alice's Lash Lounge Limited

Director's Report for the Year Ended 31 March 2023

The report and the financial statements for the year ended 31 March 2023.

Director of the company

The director who held office during the year was as follows:

Alice Rachel Elizabeth Bennitt

Principal activity

The principal activity of the company is Beautician

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 25 January 2024



Alice Rachel Elizabeth Bennitt
Director

Alice's Lash Lounge Limited

Profit and Loss Account for the Year Ended 31 March 2023

	Note	2023 £
Turnover		12,258
Cost of sales		<u>(2,999)</u>
Gross profit		9,259
Administrative expenses		<u>(8,971)</u>
Operating profit		<u>288</u>
Profit before tax		288
Tax on profit		<u>(55)</u>
Profit for the financial year		<u><u>233</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Alice's Lash Lounge Limited

Statement of Comprehensive Income for the Year Ended 31 March 2023

	2023
	£
Profit for the year	<u>233</u>
Total comprehensive income for the year	<u><u>233</u></u>

Alice's Lash Lounge Limited
(Registration number: 14007152)
Balance Sheet as at 31 March 2023

	Note	2023 £
Current assets		
Cash at bank and in hand		234
Creditors: Amounts falling due within one year	4	<u>(233)</u>
Net assets		<u>1</u>
Capital and reserves		
Called up share capital	5	<u>1</u>
Shareholders' funds		<u>1</u>

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 25 January 2024



Alice Rachel Elizabeth Bennitt
Director

Alice's Lash Lounge Limited

Statement of Changes in Equity for the Year Ended 31 March 2023

	Share capital	Retained earnings	Total
	£	£	£
At 1 April 2022	1	-	1
Profit for the year	-	233	233
Dividends	-	(233)	(233)
At 31 March 2023	1	-	1

The notes on pages 7 to 10 form an integral part of these financial statements.

Alice's Lash Lounge Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England & Wales .

The address of its registered office is:

9 Coronet Road
Broughton
Aylesbury
Buckinghamshire
HP22 7BY

These financial statements were authorised for issue by the director on 25 January 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Alice's Lash Lounge Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1.

Alice's Lash Lounge Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

4 Creditors

Creditors: amounts falling due within one year

	2023
	£
Due within one year	
Taxation and social security	55
Other creditors	178
	<u>233</u>

5 Share capital

Allotted, called up and fully paid shares

	2023	
	No.	£
Ordinary Share of £1 each	<u>1</u>	<u>1</u>

6 Dividends

2023
£

7 Related party transactions

Alice's Lash Lounge Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Director's remuneration

The director's remuneration for the year was as follows:

	2023
	£
Remuneration	<u>7,500</u>

Alice's Lash Lounge Limited

iXBRL Detailed Profit and Loss Account for the Year Ended 31 March 2023

	2023 £
Turnover/revenue	12,258
Cost of sales	
Opening stock/inventories	-
Purchase of raw materials and consumables	(2,999)
Closing stock/inventories	-
Gross profit	9,259
Distribution costs	
Administrative expenses	
Audit and accountancy other services	(330)
Advertising, promotions and marketing costs	(40)
Other staff costs excluding directors	(150)
Salaries and fees, directors	(7,500)
Telecommunications	(363)
Other costs	(588)
Other operating income	
Other items	
Profit on ordinary activities before taxation	288
Tax on profit or loss on ordinary activities	(55)
Profit for the financial year	233