

# **PAYSI CONSULTING LTD**

Registered Number  
13975936  
(England and Wales)

Unaudited Financial Statements for the Period ended  
31 March 2023

PAYSI CONSULTING LTD

Company Information  
for the period from 15 March 2022 to 31 March 2023

**Directors** DIAMOND, Debora Anne, Dr

PAYNE, Simon David, Dr

**Registered Address** 1a Latimer Street

Leicester

LE3 0QF

**Registered Number** 13975936 (England and Wales)

# PAYSI CONSULTING LTD

Balance Sheet as at  
31 March 2023

	Notes	2023	
		£	£
<b>Current assets</b>			
Debtors	6	43,291	
Cash at bank and on hand		6,300	
		<u>49,591</u>	
<b>Creditors amounts falling due within one year</b>	7	<u>(11,587)</u>	
<b>Net current assets (liabilities)</b>			38,004
<b>Total assets less current liabilities</b>			<u>38,004</u>
<b>Net assets</b>			<u>38,004</u>
<b>Capital and reserves</b>			
Called up share capital			100
Profit and loss account			<u>37,904</u>
<b>Shareholders' funds</b>			<u>38,004</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 15 December 2023, and are signed on its behalf by:

PAYNE, Simon David, Dr  
**Director**  
**Registered Company No. 13975936**

**PAYSI CONSULTING LTD**  
**Notes to the Financial Statements**  
**for the period ended 31 March 2023**

**1. Statutory information**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Compliance with applicable reporting framework**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

**3. Accounting policies**

**Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the rendering of services.

**Revenue recognition policy**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract.

**Taxation policy**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**4. Employee information**

**2023**

Average number of employees during the year

**1**

## 5. Directors advances, credits and guarantees

	Brought forward	Amount advanced	Amount repaid	Carried forward
	£	£	£	£
PAYNE, Simon David, Dr	0	35,968	0	35,968
Director Loan Account				
	0	35,968	0	35,968

## 6. Debtors

	2023
	£
Trade debtors / trade receivables	6,963
Other debtors	36,328
Total	43,291

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 7. Creditors within one year

	2023
	£
Trade creditors / trade payables	2,648
Taxation and social security	8,939
Total	11,587

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.