

Registered number  
13919699

Hill 38 Ltd

Filleted Accounts

28 February 2023

**Hill 38 Ltd****Registered number:** 13919699**Balance Sheet****as at 28 February 2023**

	Notes	2023 £
<b>Fixed assets</b>		
Tangible assets	3	122,565
<b>Current assets</b>		
Debtors	4	746
Cash at bank and in hand		19,779
		<u>20,525</u>
<b>Creditors: amounts falling due within one year</b>	5	(158,734)
<b>Net current liabilities</b>		<u>(138,209)</u>
<b>Net liabilities</b>		<u>(15,644)</u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		(15,744)
<b>Shareholders' funds</b>		<u>(15,644)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ka Wai Kevin Cheng

Director

Approved by the board on 16 November 2023

# Hill 38 Ltd

## Notes to the Accounts

for the period from 16 February 2022 to 28 February 2023

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### *Turnover*

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### *Tangible fixed assets*

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

#### *Debtors*

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

### 2 Employees

2023  
Number

Average number of persons employed by the company	<u>2</u>
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### 3 Tangible fixed assets

Land and  
buildings  
£

#### Cost

Additions	122,565
At 28 February 2023	<u>122,565</u>

#### Depreciation

At 28 February 2023	<u>-</u>
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#### Net book value

At 28 February 2023	122,565
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<b>4 Debtors</b>	<b>2023</b>
	<b>£</b>
Trade debtors	725
Other debtors	21
	<u>746</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2023</b>
	<b>£</b>
Other creditors	<u>158,734</u>

#### **6 Related party transactions**

Included within other creditors is the amount of £155,096 owed to the director. This amount is undated, unsecured, interest free and repayable upon demand.

#### **7 Going Concern**

These accounts have been prepared on a going concern basis. The director has confirmed that he will continue to provide financial support to the company until such time as it's position improves.

#### **8 Other information**

Hill 38 Ltd is a private company limited by shares and incorporated in England. Its registered office is:

1 The Briars  
Waterberry Drive  
Waterlooville  
Hampshire  
PO7 7YH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.