

**OUTSIDECLINIC JVP 04 LTD
FINANCIAL STATEMENTS
FOR THE PERIOD 9 FEBRUARY 2022 TO 30 MARCH 2023**

Outsideclinic JVP 04 Ltd
Financial Statements
For the Period 9 February 2022 to 30 March 2023

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Outsideclinic JVP 04 Ltd
Balance Sheet
As At 30 March 2023

Registered number: 13903845

		30 March 2023	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4		6,146
			<u>6,146</u>
CURRENT ASSETS			
Debtors	5	3,142	
Cash at bank and in hand		<u>25,119</u>	
		28,261	
Creditors: Amounts Falling Due Within One Year	6	<u>(33,232)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(4,971)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,175</u>
PROVISIONS FOR LIABILITIES			
Deferred Taxation			<u>(1,168)</u>
NET ASSETS			<u><u>7</u></u>
CAPITAL AND RESERVES			
Called up share capital	7		1
Profit and Loss Account			<u>6</u>
SHAREHOLDERS' FUNDS			<u><u>7</u></u>

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

D Ritter

Director

22 April 2024

The notes on pages 2 to 4 form part of these financial statements.

Outsideclinic JVP 04 Ltd
Notes to the Financial Statements
For the Period 9 February 2022 to 30 March 2023

1. General Information

Outsideclinic JVP 04 Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13903845. The registered office is Stirling House, 10 Viscount Way, South Marston Industrial Estate, Swindon, SN3 4TN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The company is operationally supported by OutsideClinic Limited, part of the Optimism Health Group. Optimism Health Group Limited, the ultimate parent, is currently in default on its loan facilities and is in advanced negotiations with its lender to agree revised debt repayments and covenants. If these negotiations are unsuccessful, the operational support currently provided to this company may be withdrawn and a restructuring would be required to enable the business of this company to continue, which may require the operations of this company to cease. The directors consider this represents a material uncertainty which may cast doubt over the ability of this entity to continue as a going concern. Notwithstanding this uncertainty, the directors are confident negotiations will conclude successfully and therefore have a reasonable expectation the operational support required by this company will continue. The company therefore continues to adopt the going concern basis in preparing their financial statements.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% straight line
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2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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Outsideclinic JVP 04 Ltd
Notes to the Financial Statements (continued)
For the Period 9 February 2022 to 30 March 2023

2.5. Taxation - continued

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the period was: 3

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 9 February 2022	-
Additions	6,764
As at 30 March 2023	<u>6,764</u>
Depreciation	
As at 9 February 2022	-
Provided during the period	618
As at 30 March 2023	<u>618</u>
Net Book Value	
As at 30 March 2023	<u>6,146</u>
As at 9 February 2022	<u>-</u>

5. Debtors

	30 March 2023
	£
Due within one year	
VAT	116
Amounts owed by group undertakings	3,026
	<u>3,142</u>

6. Creditors: Amounts Falling Due Within One Year

	30 March 2023
	£
Corporation tax	15,057
Accruals and deferred income	2,374
Directors' loan accounts	15,801
	<u>33,232</u>

Outsideclinic JVP 04 Ltd
Notes to the Financial Statements (continued)
For the Period 9 February 2022 to 30 March 2023

7. Share Capital

	30 March 2023
	£
Allotted, Called up and fully paid	<u><u>1</u></u>

8. Material Uncertainty Relating to Going Concern

We draw attention to the accounting policies in the financial statements, which indicates that the ultimate parent is currently in default on its loan facilities and is in advanced negotiations with its lender to agree revised debt repayments and covenants. As stated in the accounting policies, these events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern.

Our opinion is not modified in respect of this matter.

9. Audit Information

The auditors report on the account of Outsideclinic JVP 04 Ltd for the period ended 30 March 2023 was unqualified

The auditor's report was signed by James Morter (Senior Statutory Auditor) for and on behalf of Hazlewoods LLP , Statutory Auditor

Hazlewoods LLP
Windsor House
Bayshill Road
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.