

BAM 2 Limited

Filleted Annual Report and Unaudited Abridged Financial Statements
for the Period from 28 January 2022 to 30 April 2023

HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

BAM 2 Limited

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BAM 2 Limited

Company Information

Director	Mr SM Baston
Registered office	Office 4 Workspace Penarth Albert Road Penarth CF64 1FD
Accountants	HSJ Accountants Ltd Severn House Hazell Drive Newport South Wales NP10 8FY

BAM 2 Limited**(Registration number: 13878803)
Abridged Balance Sheet as at 30 April 2023**

	Note	2023 £
Fixed assets		
Tangible assets	<u>4</u>	160,000
Current assets		
Debtors		14,476
Cash at bank and in hand		<u>2,599</u>
		17,075
Prepayments and accrued income		16,524
Creditors: Amounts falling due within one year		<u>(177,522)</u>
Net current liabilities		<u>(143,923)</u>
Total assets less current liabilities		16,077
Accruals and deferred income		<u>(13,500)</u>
Net assets		<u><u>2,577</u></u>
Capital and reserves		
Called up share capital	<u>5</u>	100
Retained earnings		<u>2,477</u>
Shareholders' funds		<u><u>2,577</u></u>

BAM 2 Limited

(Registration number: 13878803) Abridged Balance Sheet as at 30 April 2023

For the financial period ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 26 October 2023

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Mr SM Baston
Director

BAM 2 Limited

Notes to the Unaudited Abridged Financial Statements for the Period from 28 January 2022 to 30 April 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Office 4
Workspace Penarth
Albert Road
Penarth
CF64 1FD

These financial statements were authorised for issue by the director on 26 October 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

BAM 2 Limited

Notes to the Unaudited Abridged Financial Statements for the Period from 28 January 2022 to 30 April 2023

Asset class	Depreciation method and rate
Leaseholds	No Depreciation

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

BAM 2 Limited

Notes to the Unaudited Abridged Financial Statements for the Period from 28 January 2022 to 30 April 2023

4 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
Additions	160,000	160,000
At 30 April 2023	160,000	160,000
Depreciation		
Carrying amount		
At 30 April 2023	160,000	160,000

Included within the net book value of land and buildings above is £160,000 in respect of long leasehold land and buildings.

5 Share capital

Allotted, called up and fully paid shares

	2023 No.	£
ordinary shares of £1 each	100	100

New shares allotted

During the period 100 ordinary shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100.

6 Related party transactions

Key management personnel

Relationship: Director

Summary of transactions with key management

During the period the director made unsecured, interest free, repayable on demand loans to the business. At the balance sheet dated the amount owed to the director was £13,901.

Summary of transactions with other related parties

During the period the company made interest free, unsecured, payable on demand loans with related parties. At the balance sheet date the amount due from the company was £152,351.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.