
SGC GROUP INTL LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 JANUARY 2023

FRIDAY



BCD2ABQ8

B23

29/09/2023

#133

COMPANIES HOUSE

SGC GROUP INTL LIMITED
REGISTERED NUMBER: 13832244

STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2023

	Note	£	2023 £
Fixed assets			
Investments	4		80
			<u>80</u>
Current assets			
Cash at bank and in hand	5	20	
		<u>20</u>	
Net current assets			20
Total assets less current liabilities			<u>100</u>
Net assets			<u>100</u>
Capital and reserves			
Called up share capital	6		100
			<u>100</u>

SGC GROUP INTL LIMITED
REGISTERED NUMBER: 13832244

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 JANUARY 2023

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the Statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

28th September 2023



R Sattaripour
Director

The notes on pages 3 to 4 form part of these financial statements.

SGC GROUP INTL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2023

1. General information

SGC Group Intl Limited is a company limited by shares incorporated in England and Wales. The address of the registered office is 87 Abingdon Road, London, England, W8 6AW.

The company was incorporated on 6 January 2022.

The company specialises in Management consultancy activities other than financial management.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

3. Employees

The average monthly number of employees, including directors, during the period was 2.

4. Fixed asset investments

	Investments £
Cost	
Additions	80
At 31 January 2023	<u>80</u>

SGC GROUP INTL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2023

5. Cash and cash equivalents

	2023 £
Cash at bank and in hand	20
	<u>20</u>

6. Share capital

	2023 £
Allotted, called up and fully paid	
72 Ordinary A shares of £1 each	72
28 Ordinary B shares of £1 each	28
	<u>100</u>

On incorporation, the company issued 1 ordinary share of £1 each.

On 10 January 2023, 1 Ordinary Share £1 each got re designated as 1 Ordinary A Share of £1 each.

During the period, 72 Ordinary A shares of £1 each and 28 Ordinary B shares of £1 each were issued for cash at par value.

7. Controlling party

The ultimate controlling parties are directors by virtue of their majority shareholding in the company.