

Unaudited Financial Statements
for the Period 9 December 2021 to 31 March 2023
for
Perkins And Simon Partnership Ltd
Trading as
The Strand

Perkins And Simon Partnership Ltd (Registered number: 13792072)
Trading as The Strand

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for the Period 9 December 2021 to 31 March 2023

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Perkins And Simon Partnership Ltd
Trading as The Strand

Company Information
for the Period 9 December 2021 to 31 March 2023

DIRECTORS:

Ms J A Perkins
Ms S J Simon

REGISTERED OFFICE:

Ruby Cottage Box Tree Lane
Postcombe
Thame
OX9 7DS

REGISTERED NUMBER:

13792072 (England and Wales)

ACCOUNTANTS:

Wilson Partners Limited
Chartered Accountants
TOR
Saint-Cloud Way
Maidenhead
Berkshire
SL6 8BN

Perkins And Simon Partnership Ltd (Registered number: 13792072)
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Balance Sheet
31 March 2023

	Notes	£
FIXED ASSETS		
Intangible assets	4	79,024
Tangible assets	5	<u>5,137</u>
		<u>84,161</u>
CURRENT ASSETS		
Stocks		7,067
Debtors	6	8,330
Cash at bank		<u>6,266</u>
		21,663
CREDITORS		
Amounts falling due within one year	7	<u>(136,095)</u>
NET CURRENT LIABILITIES		<u>(114,432)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(30,271)</u>
CAPITAL AND RESERVES		
Called up share capital		2
Retained earnings		<u>(30,273)</u>
		<u>(30,271)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Perkins And Simon Partnership Ltd (Registered number: 13792072)
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Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 December 2023 and were signed on its behalf by:

Ms S J Simon - Director

Ms J A Perkins - Director

The notes form part of these financial statements

Perkins And Simon Partnership Ltd (Registered number: 13792072)

Trading as The Strand

Notes to the Financial Statements

for the Period 9 December 2021 to 31 March 2023

1. STATUTORY INFORMATION

Perkins And Simon Partnership Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis as in the opinion of the directors the company has sufficient finance available to it to meet its obligations as they fall due for the foreseeable future, that is at least 12 months from the date of approval of the accounts.

Significant judgements and estimates

In the application of the company's accounting policies the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The company does not make significant estimates and assumptions concerning the future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2023, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 8% on cost

Tangible assets are included at cost less depreciation and impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock is rotated on a first in first out basis.

Financial instruments

Basic financial instruments are recognised at amortised cost using the effective interest method, except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value, with changes recognised in profit and loss.

Perkins And Simon Partnership Ltd (Registered number: 13792072)
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Notes to the Financial Statements - continued
for the Period 9 December 2021 to 31 March 2023

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 5 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
Additions	86,999
At 31 March 2023	<u>86,999</u>
AMORTISATION	
Charge for period	7,975
At 31 March 2023	<u>7,975</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>79,024</u></u>

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Notes to the Financial Statements - continued
for the Period 9 December 2021 to 31 March 2023

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

Additions

5,401

At 31 March 2023

5,401

DEPRECIATION

Charge for period

264

At 31 March 2023

264

NET BOOK VALUE

At 31 March 2023

5,137

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors

£

8,330

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors

2,730

Taxation and social security

9,875

Other creditors

123,490

136,095

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 March 2023:

£

Ms J A Perkins

Balance outstanding at start of period

-

Amounts advanced

541

Amounts repaid

(47,920)

Amounts written off

-

Amounts waived

-

Balance outstanding at end of period

(47,379)

Ms S J Simon

Balance outstanding at start of period

-

Amounts advanced

5,071

Amounts repaid

(79,586)

Amounts written off

-

Amounts waived

-

Balance outstanding at end of period

(74,515)

9. ULTIMATE CONTROLLING PARTY

There is no single ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.