

FOUND AMBITION LTD

**Company Registration Number:
13702173 (England and Wales)**

Unaudited statutory accounts for the year ended 31 October 2022

Period of accounts

Start date: 25 October 2021

End date: 31 October 2022

FOUND AMBITION LTD

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FOUND AMBITION LTD

Company Information

for the Period Ended 31 October 2022

Director: Ellen Lucy Brown

Registered office: Porthenals
Perhaver Park
St. Austell
Cornwall
GBR
PL26 6NZ

Company Registration Number: 13702173 (England and Wales)

FOUND AMBITION LTD

Balance sheet

As at 31 October 2022

	<i>Notes</i>	<i>2022</i> <i>£</i>
Fixed assets		
Tangible assets:	4	488
Total fixed assets:		<u>488</u>
Current assets		
Stocks:		1,864
Debtors:	5	100
Cash at bank and in hand:		2,275
Total current assets:		<u>4,239</u>
Creditors: amounts falling due within one year:	6	(5,992)
Net current assets (liabilities):		<u>(1,753)</u>
Total assets less current liabilities:		(1,265)
Total net assets (liabilities):		<u>(1,265)</u>

The notes form part of these financial statements

FOUND AMBITION LTD

Balance sheet continued

As at 31 October 2022

	<i>Notes</i>	<i>2022</i> <i>£</i>
Capital and reserves		
Called up share capital:		100
Profit and loss account:		(1,365)
Shareholders funds:		(1,265)

For the year ending 31 October 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 21 July 2023

And Signed On Behalf Of The Board By:

Name: Ellen Lucy Brown

Status: Director

The notes form part of these financial statements

FOUND AMBITION LTD

Notes to the Financial Statements

for the Period Ended 31 October 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

FOUND AMBITION LTD

Notes to the Financial Statements

for the Period Ended 31 October 2022

2. Employees

2022

Average number of employees during the period

0

FOUND AMBITION LTD

Notes to the Financial Statements

for the Period Ended 31 October 2022

3. Off balance sheet disclosure

No

FOUND AMBITION LTD

Notes to the Financial Statements

for the Period Ended 31 October 2022

4. Tangible assets

	Plant & machinery	Total
Cost	£	£
Additions	651	651
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 October 2022	651	651
Depreciation		
Charge for year	163	163
On disposals	-	-
Other adjustments	-	-
At 31 October 2022	163	163
Net book value		
At 31 October 2022	488	488

FOUND AMBITION LTD

Notes to the Financial Statements

for the Period Ended 31 October 2022

5. Debtors

	2022	
	£	
Other debtors	100	
Total	<u>100</u>	<u></u>

FOUND AMBITION LTD

Notes to the Financial Statements

for the Period Ended 31 October 2022

6.Creditors: amounts falling due within one year note

	2022 £
Other creditors	5,992
Total	5,992

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.