

Unaudited Financial Statements for the Year Ended 31 October 2023

for

Flaxman 2175 Ltd

Flaxman 2175 Ltd (Registered number: 13701361)

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for the Year Ended 31 October 2023**

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Flaxman 2175 Ltd
Company Information
for the Year Ended 31 October 2023

DIRECTOR: Ms S E Patey

SECRETARY:

REGISTERED OFFICE: 38 Vardens Road
London
SW11 1RH

REGISTERED NUMBER: 13701361 (England and Wales)

ACCOUNTANT: JMSolutions
48 Rothschild Drive
Sarisbury Green
Southampton
Hampshire
SO31 7NS

Flaxman 2175 Ltd (Registered number: 13701361)

Balance Sheet 31 October 2023

	Notes	31.10.23 £	31.10.22 £
CURRENT ASSETS			
Debtors	4	48,582	985
Prepayments and accrued income		2,912	1,389
Cash at bank		371,300	40,118
		<u>422,794</u>	<u>42,492</u>
CREDITORS			
Amounts falling due within one year	5	72,263	14,136
NET CURRENT ASSETS		<u>350,531</u>	<u>28,356</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		350,531	28,356
ACCRUALS AND DEFERRED INCOME		111,002	465
NET ASSETS		<u>239,529</u>	<u>27,891</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		239,429	27,791
SHAREHOLDERS' FUNDS		<u>239,529</u>	<u>27,891</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 April 2024 and were signed by:

Ms S E Patey - Director

Flaxman 2175 Ltd (Registered number: 13701361)

Notes to the Financial Statements for the Year Ended 31 October 2023

1. STATUTORY INFORMATION

Flaxman 2175 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Management charges

Sarah Patey Ltd has charged a management services fee to Flaxman 2175 Ltd for the year ended 31 October 2023. Both companies have a common controlling director.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Trade debtors	37,279	-
Other debtors	11,303	985
	<u>48,582</u>	<u>985</u>

Flaxman 2175 Ltd (Registered number: 13701361)

Notes to the Financial Statements - continued for the Year Ended 31 October 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Trade creditors	97,942	1,685
Taxation and social security	(26,771)	6,551
Other creditors	1,092	5,900
	<u>72,263</u>	<u>14,136</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.