

**FIGMENT DESIGN LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 5 OCTOBER 2021 TO 28 FEBRUARY 2023**

Figment Design Ltd
Unaudited Financial Statements
For the Period 5 October 2021 to 28 February 2023

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Figment Design Ltd
Balance Sheet
As at 28 February 2023

Registered number: 13662403

	Notes	28 February 2023	
		£	£
FIXED ASSETS			
			<hr/>
Creditors: Amounts Falling Due After More Than One Year	4		(1,643)
			<hr/>
NET LIABILITIES			(1,643)
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and Loss Account			(1,743)
			<hr/>
SHAREHOLDERS' FUNDS			(1,643)
			<hr/>

For the period ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Andrew Gordon

Director

07/03/2023

The notes on pages 2 to 3 form part of these financial statements.

Figment Design Ltd
Notes to the Financial Statements
For the Period 5 October 2021 to 28 February 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% Reducing Balance
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1

3. Tangible Assets

	Computer Equipment £
Cost	
As at 5 October 2021	2,105
Disposals	(2,105)
As at 28 February 2023	<u>-</u>
Depreciation	
As at 5 October 2021	-
Provided during the period	386
Disposals	(386)
As at 28 February 2023	<u>-</u>
Net Book Value	
As at 28 February 2023	<u>-</u>
As at 5 October 2021	<u>2,105</u>

Figment Design Ltd
Notes to the Financial Statements (continued)
For the Period 5 October 2021 to 28 February 2023

4. Creditors: Amounts Falling Due After More Than One Year

	28 February 2023
	£
Directors loan account	1,643
	<hr/>
	1,643
	<hr/> <hr/>

5. Share Capital

	28 February 2023
Allotted, Called up and fully paid	100
	<hr/> <hr/>

6. General Information

Figment Design Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13662403 . The registered office is 31 Downend Road, Fishponds, Bristol, BS16 5AR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.