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**RESOLVE CAPITAL GROUP LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE PERIOD ENDED 31 MARCH 2023**

**RESOLVE CAPITAL GROUP LIMITED**  
**REGISTERED NUMBER: 13647221**

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

|  | Note | 31 March<br>2023<br>£ | 30 September<br>2021<br>£ |
|--|------|-----------------------|---------------------------|
| <b>Fixed assets</b>                            |      |                       |                           |
| Investments                                    | 4    | 265,928               | -                         |
|  |      | <u>265,928</u>        | <u>-</u>                  |
| <b>Current assets</b>                          |      |                       |                           |
| Debtors: amounts falling due within one year   | 5    | 280                   | 100                       |
|  |      | <u>280</u>            | <u>100</u>                |
| Creditors: amounts falling due within one year | 6    | (180)                 | -                         |
|  |      | <u></u>               | <u></u>                   |
| <b>Net current assets</b>                      |      | 100                   | 100                       |
|  |      | <u></u>               | <u></u>                   |
| <b>Total assets less current liabilities</b>   |      | 266,028               | 100                       |
|  |      | <u></u>               | <u></u>                   |
| <b>Net assets</b>                              |      | <u>266,028</u>        | <u>100</u>                |
| <b>Capital and reserves</b>                    |      |                       |                           |
| Called up share capital                        | 7    | 200                   | 100                       |
| Share premium account                          |      | 265,828               | -                         |
|  |      | <u></u>               | <u></u>                   |
|  |      | <u>266,028</u>        | <u>100</u>                |

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**RESOLVE CAPITAL GROUP LIMITED**  
**REGISTERED NUMBER: 13647221**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2023**

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The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 January 2024.

**Awais Jabbar Ahmad**  
Director

The notes on pages 3 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2023**

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**1. General information**

The Company is a private company, limited by shares, incorporated and domiciled in England within the United Kingdom, registration number 13647221. The Company's registered office is Estate House, 12 Church Green East, Redditch, Worcestershire, United Kingdom, B98 8BP.

The company was incorporated on 28 September 2021 and was dormant to 30 September 2021 so the comparative accounts cover this period. On 1 October 2021 the company acquired investments in its subsidiaries and these accounts cover the period from 1 October 2021 to 31 March 2023 where the company year end was brought in line with group companies.

The financial statements are presented in sterling which is the functional currency of the company and the financial statements are rounded to the nearest £1.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Exemption from preparing consolidated financial statements**

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

**2.3 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

**2.4 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.5 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.6 Financial instruments**

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

**Basic financial assets**

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2023

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**2. Accounting policies (continued)**

**2.6 Financial instruments (continued)**

at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables due with the operating cycle fall into this category of financial instruments.

**Impairment of financial assets**

Financial assets are assessed for indicators of impairment at each reporting date.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

**Financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other payables, bank loans and other loans are initially measured at their transaction price after transaction costs. When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade payables are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade payables are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

**Derecognition of financial instruments**

**Derecognition of financial assets**

Financial assets are derecognised when their contractual right to future cash flow expire, or are settled, or when the Company transfers the asset and substantially all the risks and rewards of ownership to another party. If significant risks and rewards of ownership are retained after the transfer to another party, then the Company will continue to recognise the value of the portion of the

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FOR THE PERIOD ENDED 31 MARCH 2023

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2. Accounting policies (continued)

2.6 Financial instruments (continued)

risks and rewards retained.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the period was 1 (2021 - 1).

4. Fixed asset investments

|                          | Investments in<br>subsidiary<br>companies<br>£ |
|--------------------------|--|
| <b>Cost or valuation</b> |  |
| Additions                | 265,928  |
|                          | <hr/>  |
| At 31 March 2023         | <b>265,928</b>                                 |
|                          | <hr/>  |

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RESOLVE CAPITAL GROUP LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2023

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**Subsidiary undertakings**

The following were subsidiary undertakings of the Company:

| <b>Name</b>                    | <b>Class of shares</b> | <b>Holding</b> |
|--------------------------------|------------------------|----------------|
| AP Morgan Group Limited        | Ordinary               | 100<br>%       |
| APM Financial Services Limited | Ordinary               | 100<br>%       |
| AP Morgan Limited*             | Ordinary               | 100<br>%       |
| AP Morgan Bromsgrove Limited*  | Ordinary               | 100<br>%       |
| AP Morgan Halesowen Limited*   | Ordinary               | 100<br>%       |
| AP Morgan Stourbridge Limited* | Ordinary               | 100<br>%       |
| AP Morgan Northfield Limited*  | Ordinary               | 100<br>%       |
| AP Morgan Lettings Limited*    | Ordinary               | 100<br>%       |

On 1 October 2021 the company acquired the entire share capital of AP Morgan Group Limited and APM Financial Services Limited. The registered office of the subsidiary undertakings is the same as that of the parent, being; Estate House, 12 Church Green East, Redditch, Worcestershire, United Kingdom, B98 8BP.

All companies marked with an \* are 100% subsidiaries of AP Morgan Group Limited. The registered office of all of these subsidiary undertakings is the same as that of the parent, being; Estate House, 12 Church Green East, Redditch, Worcestershire, United Kingdom, B98 8BP.

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2023

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5. Debtors

|                                    | 31 March<br>2023<br>£ | 30 September<br>2021<br>£ |
|------------------------------------|-----------------------|---------------------------|
| Amounts owed by group undertakings | 180                   | -                         |
| Called up share capital not paid   | 100                   | 100                       |
|                                    | <u>280</u>            | <u>100</u>                |

6. Creditors: Amounts falling due within one year

|                 | 31 March<br>2023<br>£ | 30 September<br>2021<br>£ |
|-----------------|-----------------------|---------------------------|
| Trade creditors | 180                   | -                         |
|                 | <u>180</u>            | <u>-</u>                  |

7. Share capital

|  | 31 March<br>2023<br>£ | 30 September<br>2021<br>£ |
|--|-----------------------|---------------------------|
| <b>Allotted, called up and fully paid</b>      |                       |                           |
| 200 (2021 - 100) Ordinary shares of £1.00 each | <u>200</u>            | <u>100</u>                |

On 1 October 2021 199 Ordinary £1 shares were issued.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.