

**PANACEA ESTATES LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**PANACEA ESTATES LTD**  
**UNAUDITED ACCOUNTS**  
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**PANACEA ESTATES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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<b>Director</b>	Saira Bibi
<b>Company Number</b>	13629071 (England and Wales)
<b>Registered Office</b>	319 DICKENSON ROAD MANCHESTER M13 0NR ENGLAND

**PANACEA ESTATES LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Investment property	<u>4</u>	376,182	246,650
<b>Current assets</b>			
Cash at bank and in hand		10,581	53,595
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(128,464)	(129,999)
<b>Net current liabilities</b>		(117,883)	(76,404)
<b>Total assets less current liabilities</b>		258,299	170,246
<b>Creditors: amounts falling due after more than one year</b>	<u>6</u>	(267,463)	(176,475)
<b>Net liabilities</b>		(9,164)	(6,229)
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	1	1
Profit and loss account		(9,165)	(6,230)
<b>Shareholders' funds</b>		(9,164)	(6,229)

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 March 2024 and were signed on its behalf by

Saira Bibi  
Director

Company Registration No. 13629071

**PANACEA ESTATES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**1 Statutory information**

PANACEA ESTATES LTD is a private company, limited by shares, registered in England and Wales, registration number 13629071. The registered office is 319 DICKENSON ROAD, MANCHESTER, M13 0NR, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Investment property***

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

<b>4 Investment property</b>	<b>2023</b>	
	<b>£</b>	
Fair value at 1 October 2022		246,650
Additions		129,532
		<hr/>
At 30 September 2023		376,182
		<hr/>
<b>5 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Loans from directors	128,464	129,999
	<hr/>	<hr/>
<b>6 Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	267,463	176,475
	<hr/>	<hr/>
<b>7 Share capital</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	<hr/>	<hr/>
<b>8 Average number of employees</b>		
During the year the average number of employees was 0 (2022: 0).		

