

**GEE WOODS JEWELLERY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

GEE WOODS JEWELLERY LIMITED
UNAUDITED ACCOUNTS
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GEE WOODS JEWELLERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Directors	Georgina Charlotte Woods Thomas Ashley Lakeman
Company Number	13620982 (England and Wales)
Registered Office	85 GREAT PORTLAND STREET FIRST FLOOR LONDON W1W 7LT ENGLAND
Accountants	Cone Accounting Limited 85 Great Portland Street First Floor London W1W 7LT

GEE WOODS JEWELLERY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	443	217
Current assets			
Inventories		36,104	36,659
Debtors	<u>5</u>	3,427	1,184
Cash at bank and in hand		60,658	41,834
		<u>100,189</u>	<u>79,677</u>
Creditors: amounts falling due within one year	<u>6</u>	(62,187)	(70,318)
Net current assets		<u>38,002</u>	<u>9,359</u>
Net assets		<u>38,445</u>	<u>9,576</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		38,345	9,476
Shareholders' funds		<u>38,445</u>	<u>9,576</u>

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 25 October 2023 and were signed on its behalf by

Georgina Charlotte Woods
Director

Company Registration No. 13620982

GEE WOODS JEWELLERY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Statutory information

GEE WOODS JEWELLERY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 13620982. The registered office is 85 GREAT PORTLAND STREET, FIRST FLOOR, LONDON, W1W 7LT, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Straight line - 25.00%
Computer equipment	Straight line - 33.33%

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

GEE WOODS JEWELLERY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 October 2022	-	313	313
Additions	352	-	352
At 30 September 2023	352	313	665
Depreciation			
At 1 October 2022	-	96	96
Charge for the year	22	104	126
At 30 September 2023	22	200	222
Net book value			
At 30 September 2023	330	113	443
At 30 September 2022	-	217	217

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Accrued income and prepayments	3,427	1,184

6 Creditors: amounts falling due within one year

	2023 £	2022 £
VAT	2,659	998
Trade creditors	(1,193)	3,540
Taxes and social security	6,760	2,259
Loans from directors	53,961	63,521
	62,187	70,318

7 Share capital

	2023 £	2022 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

8 Average number of employees

During the year the average number of employees was 1 (2022: 1).

