

GEE WOODS JEWELLERY LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 14 SEPTEMBER 2021 TO 30 SEPTEMBER 2022

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UNAUDITED ACCOUNTS
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GEE WOODS JEWELLERY LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 14 SEPTEMBER 2021 TO 30 SEPTEMBER 2022

Directors	Georgina Charlotte Woods Thomas Ashley Lakeman
Company Number	13620982 (England and Wales)
Registered Office	85 GREAT PORTLAND STREET FIRST FLOOR LONDON W1W 7LT ENGLAND
Accountants	Cone Accounting Limited 85 Great Portland Street First Floor London W1W 7LT

GEE WOODS JEWELLERY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Notes	2022 £
Fixed assets		
Tangible assets	<u>4</u>	217
Current assets		
Inventories		36,659
Debtors	<u>5</u>	1,184
Cash at bank and in hand		41,834
		<u>79,677</u>
Creditors: amounts falling due within one year	<u>6</u>	(70,318)
Net current assets		<u>9,359</u>
Net assets		<u>9,576</u>
Capital and reserves		
Called up share capital	<u>7</u>	100
Profit and loss account		9,476
Shareholders' funds		<u>9,576</u>

For the period ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 2 February 2023 and were signed on its behalf by

Georgina Charlotte Woods
Director

Company Registration No. 13620982

GEE WOODS JEWELLERY LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 14 SEPTEMBER 2021 TO 30 SEPTEMBER 2022

1 Statutory information

GEE WOODS JEWELLERY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 13620982. The registered office is 85 GREAT PORTLAND STREET, FIRST FLOOR, LONDON, W1W 7LT, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	Straight line - 33.33%
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Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

GEE WOODS JEWELLERY LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 14 SEPTEMBER 2021 TO 30 SEPTEMBER 2022

4 Tangible fixed assets	Computer equipment
	£
Cost or valuation	At cost
At 14 September 2021	-
Additions	313
At 30 September 2022	313
Depreciation	
Charge for the period	96
At 30 September 2022	96
Net book value	
At 30 September 2022	217
5 Debtors	2022
	£
Amounts falling due within one year	
Accrued income and prepayments	1,184
6 Creditors: amounts falling due within one year	2022
	£
VAT	998
Trade creditors	3,540
Taxes and social security	2,259
Loans from directors	63,521
	70,318
7 Share capital	2022
	£
Allotted, called up and fully paid:	
100 Ordinary shares of £1 each	100
Shares issued during the period:	
100 Ordinary shares of £1 each	100
8 Average number of employees	
During the period the average number of employees was 1.	

