Registered number
13531427

A & M Autos Ltd

Filleted Accounts

31 July 2023

A & M Autos Ltd

Registered number: 13531427

Balance Sheet

as at 31 July 2023

	Notes		2023		2022
			£		£
Fixed assets					
Tangible assets	3		567		708
Current assets					
Debtors	4	5		800	
Cash at bank and in hand		17		326	
		22		1,126	
Creditors: amounts falling due within one year	5	(4,470)		(6,747)	
Net current liabilities			(4,448)		(5,621)
Net liabilities			(3,881)		(4,913)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(3,882)		(4,914)
Shareholder's funds			(3,881)		(4,913)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

B A McLoughlin

Director

Approved by the board on 29 April 2024

A & M Autos Ltd
Notes to the Accounts
for the year ended 31 July 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Unrelieved tax losses are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Current tax assets and liabilities are not discounted.

2 Employees	**2023**	**2022**
	Number	**Number**

Average number of persons employed by the company	2	1

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 August 2022	884
At 31 July 2023	884
Depreciation	
At 1 August 2022	176
Charge for the year	141
At 31 July 2023	317
Net book value	
At 31 July 2023	567
At 31 July 2022	708

4 Debtors

	2023	2022
	£	£
Trade debtors	-	800
Other debtors	5	-
	5	800

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	-	3
Other creditors	4,470	6,744
	4,470	6,747

6 Other information

A & M Autos Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Unit G,
2/35 Oakesway
Hartlepool
TS24 0RE