

Registered number: 13521090

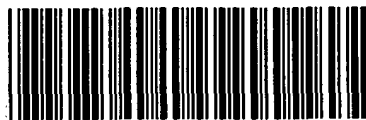
THE COMMUNITY IDEAS PROJECT C.I.C.

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2022

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COMPANIES HOUSE

THE COMMUNITY IDEAS PROJECT C.I.C.

COMPANY INFORMATION

DIRECTORS S Pitkeathley (appointed 20 July 2021)
Y Farah (appointed 21 October 2021)

REGISTERED NUMBER 13521090

REGISTERED OFFICE 5-7 Buck Street
London
NW1 8NJ

ACCOUNTANTS Peters Elworthy & Moore
Chartered Accountants
Salisbury House
Station Road
Cambridge
CB1 2LA

THE COMMUNITY IDEAS PROJECT C.I.C.

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THE COMMUNITY IDEAS PROJECT C.I.C.

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 MARCH 2022**

The directors present their report and the financial statements for the period ended 31 March 2022.

PRINCIPAL ACTIVITY

The principal activity of the Community Ideas Project C.I.C. (the 'CIC') is to support citizens to receive funding from Camden Giving's fund 'We Make Camden Kit' to run community projects. The CIC does this by giving grants.

The CIC was incorporated on 20 July 2021.

DIRECTORS

The directors who served during the period were:

S Pitkeathley (appointed 20 July 2021)

Y Farah (appointed 21 October 2021)

SMALL COMPANIES NOTE

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



S Pitkeathley
Director

Date: 10/5/23

THE COMMUNITY IDEAS PROJECT C.I.C.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE COMMUNITY IDEAS PROJECT C.I.C.
FOR THE PERIOD ENDED 31 MARCH 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Community Ideas Project C.I.C. for the period ended 31 March 2022 which comprise the Statement of Comprehensive Income, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of The Community Ideas Project C.I.C., as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Community Ideas Project C.I.C. and state those matters that we have agreed to state to the Board of Directors of The Community Ideas Project C.I.C., as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Community Ideas Project C.I.C. and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Community Ideas Project C.I.C. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Community Ideas Project C.I.C.. You consider that The Community Ideas Project C.I.C. is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of The Community Ideas Project C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Peters Elworthy & Moore

Chartered Accountants

Salisbury House
Station Road
Cambridge
CB1 2LA
Date:

THE COMMUNITY IDEAS PROJECT C.I.C.

STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2022

	8 months to 31 March 2022 £
Grants received	63,369
Grants paid and payable	(63,369)
Administrative expenses	(608)
OPERATING (LOSS)	(608)
Tax on (loss)	-
(LOSS) FOR THE FINANCIAL PERIOD	(608)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	(608)

There were no recognised gains and losses for 2022 other than those included in the statement of comprehensive income.

The notes on pages 5 to 6 form part of these financial statements..

THE COMMUNITY IDEAS PROJECT C.I.C.
REGISTERED NUMBER: 13521090

BALANCE SHEET
AS AT 31 MARCH 2022

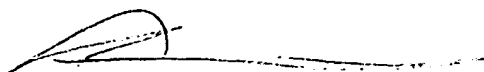
	Note	2022 £
CURRENT ASSETS		
Debtors: amounts falling due within one year	4	13,174
Cash at bank and in hand		19,930
		<u>33,104</u>
Creditors: amounts falling due within one year	5	(33,712)
		<u>(608)</u>
NET (LIABILITIES)		<u>(608)</u>
CAPITAL AND RESERVES		
Profit and loss account		(608)
		<u>(608)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



S Pitkeathley
Director

Date: 10/5/23

The notes on pages 5 to 6 form part of these financial statements.

THE COMMUNITY IDEAS PROJECT C.I.C.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022**

1. GENERAL INFORMATION

The Community Ideas Project C.I.C. is a Community Interest Company, incorporated in the UK, registered number 13521090.

The CIC is part of a public entity group.

The CIC's functional and presentational currency is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 REVENUE

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable.

2.3 DEBTORS

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Grant liabilities are recognised when the grant is awarded to the individual.

3. EMPLOYEES

The Company has no employees other than the directors, who did not receive any remuneration.

THE COMMUNITY IDEAS PROJECT C.I.C.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

4. DEBTORS

	2022 £
Debtor due from parent CIO	13,174
	<u>13,174</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £
Grants payable	33,112
Accruals and deferred income	600
	<u>33,712</u>

6. CONTROLLING PARTY

The directors of the CIO consider Camden Giving, a charitable incorporated organisation, incorporated in the UK and registered with the Charity Commission in England and Wales (registered no. 1174463) to be the parent and ultimate controlling party. The CIO's registered office is 5-7 Buck Street, Camden Town, London, NW1 8NJ.

Camden Giving connects Camden to end local inequality.

CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

THE COMMUNITY IDEAS PROJECT C.I.C.

Company Number

13521090

Year Ending

(31/03/2022)

(The date format is required in full)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders are Camden citizens and funders. The funders include local government in Camden, businesses operating in the area and individuals. The Local government have been consulted on the model of support that the CIC offers and how they can play a role. We have since made connections with their communications team to share stories about project leaders on social media and in the post.

We have also worked with funders to determine how citizen grantees can utilise space that they control in the borough which has led to agreements for how citizens can access venues.

The local government have supported several community consultations about the 'We Make Camden Kit' fund. The funding criteria and priorities have been shaped by Camden citizens themselves. The community explored the challenges they face created four 'missions' for the borough. Projects are funded in line with how well they meet the missions and criteria. We have been involved in these consultations and have connected the funded citizens so they can provide feedback.

We tailor the support we provide based on the needs. Once a citizen receives a grant, we ask them to submit a form to share any additional support needs and feedback on our processes.

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company's activities have provided benefit to citizens of the London Borough of Camden by supporting citizens to receive funding from Camden Giving's 'We Make Camden Kit' fund. The CIC gives grants to project leaders and the funding is used to deliver community projects. In the accounting period, we have supported the delivery of 42 citizen-led community projects.

- *Community development: We have worked with community leaders to support them to access money to deliver community projects. There is immense benefit for the project leaders as they develop their leadership skills, employability, confidence and expand their networks. There is also a huge benefit for the citizens that are project beneficiaries as they are able to access new and innovative project ideas being delivered by members of their communities.*
- *Education: We provide access to specialist training to support project leaders to feel equipped to deliver their work. This includes safeguarding training, support with risk assessments and any legal pre-project work, project budgeting and project management support.*
- *Accessing space: We utilise our connections with the borough of Camden to broker agreements for free or discounted access to venues for project leaders. We have also supported negotiations for storage space.*

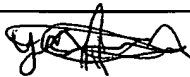
(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

19/06/23

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)