

EFFECTERRA LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 JULY 2021 TO 31 JULY 2022

EFFECTERRA LTD
UNAUDITED ACCOUNTS
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EFFECTERRA LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2022

	Notes	2022 £
Current assets		
Cash at bank and in hand		515
Creditors: amounts falling due within one year	4	(233,146)
Net current liabilities		(232,631)
Net liabilities		(232,631)
Capital and reserves		
Profit and loss account		(232,631)
Shareholders' funds		(232,631)

For the period ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2023 and were signed on its behalf by

Stephen Page
Director

Company Registration No. 13488564

EFFECTERRA LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 JULY 2021 TO 31 JULY 2022

1 Statutory information

Effecterra Ltd is a private company, limited by shares, registered in England and Wales, registration number 13488564. The registered office is People's Mission Hall, 20-30 Whitechapel Road, London, E1 1EW, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis which is dependent upon the continued support of the company's creditors and shareholders. The directors are of the opinion that this support will continue over the next 12 months and therefore believe that it is appropriate for the financial statements to be prepared on the going concern basis.

Presentation currency

The accounts are presented in £ sterling.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade creditors, loans from related parties and investments in ordinary shares.

4 Creditors: amounts falling due within one year

	2022
	£
Trade creditors	299
Taxes and social security	7,604
Other creditors	222,200
Accruals	3,043
	<hr/>
	233,146
	<hr/>

5 Transactions with related parties

The company maintains a current account with its Holding Company, Effecterra Inc and the balance outstanding as at 31 July 2022 was £221,524.

This balance is unsecured, interest free and repayable on demand.

EFFECTERRA LTD
NOTES TO THE ACCOUNTS
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6 Controlling party

The parent company is Effecterra Inc, which has a registered address of 56 Damonte Ranch Parkway, Suite B, Reno, NV 89521, United States of America.

7 Average number of employees

During the period the average number of employees was 3.

