

Company registration number 13471569 (England and Wales)

**POWERDONOR LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

# POWERDONOR LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr C Riley	(Appointed 22 June 2021)
	Mrs H Riley	(Appointed 22 June 2021)

<b>Company number</b>	13471569
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<b>Registered office</b>	99 Rickmansworth Road Watford Hertfordshire WD18 7JD
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<b>Accountants</b>	Howard Wilson 36 Crown Rise Watford Hertfordshire WD25 0NE
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# POWERDONOR LIMITED

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# **POWERDONOR LIMITED**

## **DIRECTORS' REPORT**

***FOR THE YEAR ENDED 30 JUNE 2022***

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The directors present their annual report and financial statements for the year ended 30 June 2022.

### **Principal activities**

The principal activity of the company is to assist charities and not for profit organisations to utilise green renewable technology

### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr C Riley	(Appointed 22 June 2021)
Mrs H Riley	(Appointed 22 June 2021)

### **Small companies exemption**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr C Riley  
**Director**

30 March 2023

## **POWERDONOR LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF POWERDONOR LIMITED FOR THE YEAR ENDED 30 JUNE 2022**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of PowerDonor Limited for the year ended 30 June 2022 which comprise the income and expenditure account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made solely to the Board of Directors of PowerDonor Limited, as a body, in accordance with the terms of our engagement letter dated 30 March 2023. Our work has been undertaken solely to prepare for your approval the financial statements of PowerDonor Limited and state those matters that we have agreed to state to the Board of Directors of PowerDonor Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PowerDonor Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that PowerDonor Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of PowerDonor Limited. You consider that PowerDonor Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of PowerDonor Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Howard Wilson**

30 March 2023

**Chartered Accountants**

36 Crown Rise  
Watford  
Hertfordshire  
WD25 0NE

## POWERDONOR LIMITED

### PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 30 JUNE 2022*

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	<b>2022</b>
	<b>£</b>
Cost of sales	(2,500)
Administrative expenses	(600)
<b>Deficit before taxation</b>	<b>(3,100)</b>
Tax on deficit	-
<b>Deficit for the financial year</b>	<b>(3,100)</b>

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The income and expenditure account has been prepared on the basis that all operations are continuing operations.

# POWERDONOR LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£
<b>Current assets</b>		-	
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	(3,100)	
<b>Net current liabilities</b>			(3,100)
<b>Reserves</b>			
Income and expenditure account			(3,100)
<b>Members' funds</b>			(3,100)

For the financial year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 30 March 2023 and are signed on its behalf by:

Mr C Riley  
**Director**

**Company Registration No. 13471569**

# POWERDONOR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2022**

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### **1 Accounting policies**

#### **Company information**

PowerDonor Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 99 Rickmansworth Road, Watford, Hertfordshire, WD18 7JD.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.3 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# POWERDONOR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **1.4 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number
Total	2

## POWERDONOR LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

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**4 Creditors: amounts falling due within one year**

**2022**  
**£**

Other creditors

3,100

**5 Members' liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

**6 Related party transactions**

**7 Directors' transactions**

Dividends totalling £0 ( - £0) were paid in the year in respect of shares held by the company's directors.

At the reporting end date an amount of £2,800 was due to the directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.