

REGISTERED NUMBER: 13449594 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
A J O PROPERTY INVESTMENTS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A J O PROPERTY INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

A J Owens
Mrs A J Owens

REGISTERED OFFICE:

61 Station Road
Sudbury
Suffolk
CO10 2SP

REGISTERED NUMBER:

13449594 (England and Wales)

ACCOUNTANTS:

Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

**BALANCE SHEET
31 MARCH 2023**

31.3.22				31.3.23
£	£		Notes	£
		FIXED ASSETS		
312,890		Investment property	4	348,000
		CURRENT ASSETS		
	475	Debtors	5	1,011
	5,414	Cash at bank and in hand		15,187
	<u>5,889</u>			<u>16,198</u>
		CREDITORS		
	-	Amounts falling due within one year	6	<u>1,485</u>
<u>5,889</u>		NET CURRENT ASSETS		<u>14,713</u>
318,779		TOTAL ASSETS LESS CURRENT LIABILITIES		362,713
		CREDITORS		
333,229		Amounts falling due after more than one year	7	<u>337,805</u>
<u>(14,450)</u>		NET ASSETS/(LIABILITIES)		<u>24,908</u>
		CAPITAL AND RESERVES		
100		Called up share capital		100
-		Fair value reserve	8	35,110
<u>(14,550)</u>		Retained earnings		<u>(10,302)</u>
<u>(14,450)</u>				<u>24,908</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 November 2023 and were signed on its behalf by:

Mrs A J Owens - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

A J O Property Investments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is comprised of the rental income received during the period from the various investment properties held and the movement between the opening and closing debtor and deferred income balances.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

The company enters into basic financial instrument transactions, as appropriate and as when required, that result in the recognition of financial assets and liabilities within the financial statements such as trade and other accounts receivable and payable, bank loans and hire purchase and lease contracts.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2022	312,890
Revaluations	<u>35,110</u>
At 31 March 2023	<u>348,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>348,000</u>
At 31 March 2022	<u>312,890</u>

Lovelle Estate Agency has revalued the investment properties at a fair value of £348,000 as at 31st March 2023.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other debtors	<u>1,011</u>	<u>475</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other creditors	<u>1,485</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans	227,336	226,925
Other creditors	<u>110,469</u>	<u>106,304</u>
	<u>337,805</u>	<u>333,229</u>

8. RESERVES

	Fair value reserve £
Non-distributable reserves	<u>35,110</u>
At 31 March 2023	<u>35,110</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.