

**AI APPLICATION TECHNOLOGIES LTD**

**Company Registration Number:  
13443388 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 June 2023**

**Period of accounts**

**Start date: 01 July 2022**

**End date: 30 June 2023**

# **AI APPLICATION TECHNOLOGIES LTD**

## **Contents of the Financial Statements for the Period Ended 30 June 2023**

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# AI APPLICATION TECHNOLOGIES LTD

## Balance sheet

As at 30 June 2023

	<i>Notes</i>	<i>2023</i>	<i>13 months to 30 June 2022</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid:		20,500	20,500
<b>Fixed assets</b>			
Intangible assets:	3	3,540,000	4,876,500
Tangible assets:	4	2,284,010	2,541,205
Investments:	5	2,259,100	3,895,000
<b>Total fixed assets:</b>		<b>8,083,110</b>	<b>11,312,705</b>
<b>Current assets</b>			
Stocks:		3,851,401	4,985,250
Debtors:		55,420	45,800
Cash at bank and in hand:		185,423	150,920
Investments:		1,361,783	2,896,500
<b>Total current assets:</b>		<b>5,454,027</b>	<b>8,078,470</b>
Creditors: amounts falling due within one year:		(75,850)	(65,620)
<b>Net current assets (liabilities):</b>		<b>5,378,177</b>	<b>8,012,850</b>
Total assets less current liabilities:		13,481,787	19,346,055
Creditors: amounts falling due after more than one year:		(101,020)	(98,210)
Provision for liabilities:		(458,200)	(289,504)
<b>Total net assets (liabilities):</b>		<b>12,922,567</b>	<b>18,958,341</b>
<b>Capital and reserves</b>			
Called up share capital:		100,000	100,000
Share premium account:		1,677,766	2,894,900
Revaluation reserve:	6	2,564,200	5,680,643
Other reserves:		8,579,151	10,316,048
Profit and loss account:		1,450	(33,250)
<b>Shareholders funds:</b>		<b>12,922,567</b>	<b>18,958,341</b>

The notes form part of these financial statements

# AI APPLICATION TECHNOLOGIES LTD

## Balance sheet statements

For the year ending 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 23 April 2024  
and signed on behalf of the board by:**

Name: lukanga dominic  
Status: Director

The notes form part of these financial statements

# **AI APPLICATION TECHNOLOGIES LTD**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2023**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

# AI APPLICATION TECHNOLOGIES LTD

## Notes to the Financial Statements

for the Period Ended 30 June 2023

### 2. Employees

	<i>2023</i>	<i>13 months to 30 June 2022</i>
Average number of employees during the period	4	5

# AI APPLICATION TECHNOLOGIES LTD

## Notes to the Financial Statements

for the Period Ended 30 June 2023

### 3. Intangible Assets

	Total
<b>Cost</b>	£
At 01 July 2022	4,876,500
Disposals	(1,336,500)
At 30 June 2023	<u>3,540,000</u>
<b>Amortisation</b>	
At 01 July 2022	0
At 30 June 2023	<u>0</u>
<b>Net book value</b>	
At 30 June 2023	<u>3,540,000</u>
At 30 June 2022	<u>4,876,500</u>

# AI APPLICATION TECHNOLOGIES LTD

## Notes to the Financial Statements

for the Period Ended 30 June 2023

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 July 2022	2,541,205
Disposals	(257,195)
At 30 June 2023	<u>2,284,010</u>
<b>Depreciation</b>	
At 01 July 2022	0
At 30 June 2023	<u>0</u>
<b>Net book value</b>	
At 30 June 2023	<u>2,284,010</u>
At 30 June 2022	<u>2,541,205</u>



# **AI APPLICATION TECHNOLOGIES LTD**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2023**

### **5. Fixed investments**

Our asset have accumulated and a big percentage is in hardware

# AI APPLICATION TECHNOLOGIES LTD

## Notes to the Financial Statements

for the Period Ended 30 June 2023

### 6. Revaluation reserve

	2023
	£
Balance at 01 July 2022	5,680,643
Surplus or deficit after revaluation	(3,116,443)
Balance at 30 June 2023	<u>2,564,200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.