

# 18AT Property Development Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Period from 7 June 2021 to 30 June 2022

# 18AT Property Development Limited

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# 18AT Property Development Limited

## Company Information

**Director** Mr Timothy David Hughes

**Registered office** Ph4Xa7 Buliding  
Taylorson Street South  
Salford  
M5 3FY

**Accountants** McManus Hall Ltd  
C11 Marquis Court  
Team Valley  
Gateshead  
Tyne and Wear  
NE11 0RU

**18AT Property Development Limited**  
**(Registration number: 13441779)**  
**Abridged Balance Sheet as at 30 June 2022**

|  | Note | 2022<br>£             |
|--|------|-----------------------|
| <b>Fixed assets</b>  |      |                       |
| Tangible assets  | 4    | 108,536               |
| <b>Current assets</b>  |      |                       |
| Cash at bank and in hand                                       |      | 272                   |
| <b>Creditors: Amounts falling due within one year</b>          |      | <u>(41,844)</u>       |
| <b>Net current liabilities</b>                                 |      | <u>(41,572)</u>       |
| <b>Total assets less current liabilities</b>                   |      | 66,964                |
| <b>Creditors: Amounts falling due after more than one year</b> |      | <u>(71,965)</u>       |
| <b>Net liabilities</b>   |      | <u><u>(5,001)</u></u> |
| <b>Capital and reserves</b>                                    |      |                       |
| Called up share capital  |      | 1                     |
| Retained earnings  |      | <u>(5,002)</u>        |
| Shareholders' deficit  |      | <u><u>(5,001)</u></u> |

For the financial period ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

**18AT Property Development Limited**  
**(Registration number: 13441779)**  
**Abridged Balance Sheet as at 30 June 2022**

Approved and authorised by the director on 7 March 2023

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Mr Timothy David Hughes

Director

# 18AT Property Development Limited

## Statement of Changes in Equity for the Period from 7 June 2021 to 30 June 2022

|                     | Share capital<br>£ | Retained<br>earnings<br>£ | Total<br>£ |
|---------------------|--------------------|---------------------------|------------|
| At 7 June 2021      | 1                  | -                         | 1          |
| Loss for the period | -                  | (5,002)                   | (5,002)    |
| At 30 June 2022     | 1                  | (5,002)                   | (5,001)    |

# 18AT Property Development Limited

## Notes to the Unaudited Abridged Financial Statements for the Period from 7 June 2021 to 30 June 2022

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales..

The address of its registered office is:

Ph4Xa7 Buliding  
Taylorson Street South  
Salford  
M5 3FY  
England

These financial statements were authorised for issue by the director on 7 March 2023.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class        | Depreciation method and rate |
|--------------------|------------------------------|
| Land and Buildings | 2% Straight line             |

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **18AT Property Development Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Period from 7 June 2021 to 30 June 2022**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the period, was 1.



# 18AT Property Development Limited

## Notes to the Unaudited Abridged Financial Statements for the Period from 7 June 2021 to 30 June 2022

### 4 Tangible assets

|                          | Land and<br>buildings<br>£ | Total<br>£ |
|--------------------------|----------------------------|------------|
| <b>Cost or valuation</b> |                            |            |
| Additions                | 110,751                    | 110,751    |
| At 30 June 2022          | 110,751                    | 110,751    |
| <b>Depreciation</b>      |                            |            |
| Charge for the period    | 2,215                      | 2,215      |
| At 30 June 2022          | 2,215                      | 2,215      |
| <b>Carrying amount</b>   |                            |            |
| At 30 June 2022          | 108,536                    | 108,536    |

Included within the net book value of land and buildings above is £108,536 in respect of freehold land and buildings.

### 5 Debtors

Debtors includes £Nil due after more than one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.