

Datblygiadau Rosemount Developments Ltd

Unaudited

Financial statements

Information for filing with the registrar

For the Period Ended 31 May 2022



Datblygiadau Rosemount Developments Ltd
Registered number: 13416005

Balance Sheet
As at 31 May 2022

	Note	2022 £
Current assets		
Stocks	4	205,366
Debtors: amounts falling due within one year	5	1
		<u>205,367</u>
Creditors: amounts falling due within one year	6	(206,866)
		<u>(1,499)</u>
Net current (liabilities)/assets		(1,499)
Net (liabilities)/assets		<u>(1,499)</u>
Capital and reserves		
Called up share capital		1
Profit and loss account		(1,500)
		<u>(1,499)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

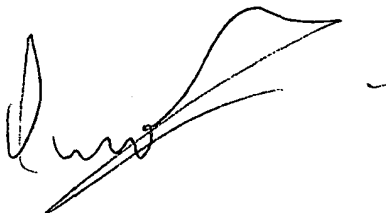
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on **23 FEB 2023**

Mr. S. Popat
 Director



The notes on pages 2 to 3 form part of these financial statements.

Datblygiadau Rosemount Developments Ltd

Notes to the Financial Statements For the Period Ended 31 May 2022

1. General information

Datblygiadau Rosemount Developments Ltd. is a private company, limited by shares, domiciled in England and Wales, registration number 13416005. The registered office is 25a West Street, Sittingbourne, Kent, England, ME10 1AL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The directors have assessed whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The directors make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

Whilst acknowledging the uncertainties that remain the directors have concluded that since the company has relatively few fixed overheads, the company will have adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the company's ability to continue as a going concern. The directors have therefore concluded that it remains appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Stocks

Property acquired for development and future sale is held at cost. Work in progress which included property, improvements is recorded at cost.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the period was 1.

4. Stocks

	2022 £
Property held for development	40,000
Work in progress - improvements to property	165,366
	205,366

Datblygiadau Rosemount Developments Ltd

**Notes to the Financial Statements
For the Period Ended 31 May 2022**

5. Debtors

	2022
	£
Other debtors	1
	<u>1</u>

6. Creditors: Amounts falling due within one year

	2022
	£
Other loans	205,366
Accruals	1,500
	<u>206,866</u>