

**FREUR HOLDCO LIMITED**  
**UNAUDITED ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 21 MAY 2021 TO 31 DECEMBER 2021**

**Freur Holdco Limited**  
**Unaudited Financial Statements**  
**For the Period 21 May 2021 to 31 December 2021**

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**Freur Holdco Limited**  
**Abridged Balance Sheet**  
**As at 31 December 2021**

**Registered number:** 13412997

		<b>31 December 2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>			
Debtors		9,370,848	
Investments		2	
		<u>9,370,850</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(12,355,905 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(2,985,055 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(2,985,055 )</u>
<b>NET LIABILITIES</b>			<u>(2,985,055 )</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>3</b>		1
Profit and Loss Account			<u>(2,985,056 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,985,055)</u>

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 December 2021 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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Mr N G Hastings

Director

**6 April 2023**

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Mr J C Wilcox

Director

The notes on page 2 form part of these financial statements.

**Freur Holdco Limited**  
**Notes to the Abridged Financial Statements**  
**For the Period 21 May 2021 to 31 December 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

As can be seen in note 4 of the full accounts, the historical cost convention has been modified as these accounts have not been prepared on a going concern basis.

**1.2. Going Concern Disclosure**

At 31 December 2021 the balance sheet shows net current liabilities and a net deficit of £2,985,055.

The directors have identified material uncertainties related to events as set out in note 4, that cast significant doubt about the company's ability to continue as a going concern. These accounts have therefore not been prepared on the going concern basis.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2

**3. Share Capital**

	<b>31 December 2021</b>
Allotted, Called up and fully paid	<u><u>1</u></u>

**4. Related Party Transactions**

Debtors include a loan of £5,026,671 (after impairment of £600,000) made to FREUR Reading Limited, a 100% subsidiary.

Debtors include a loan of £4,240,229 (after impairment of £1,800,000) made to FREUR Bristol Limited, a 100% subsidiary.

In respect of the above loans, no interest has been charged or accrued.

The loans were provided to each subsidiary to fund the purchase of commercial real estate. However due to the downturn in the commercial real estate market since the balance sheet date, the recovery of the above loans in full, has been cast into significant doubt.

As such the directors have decided to impair each loan to their expected realisable value.

**5. General Information**

Freur Holdco Limited is a private company, limited by shares, incorporated in England & Wales, registered number 13412997 . The registered office is 33 Grosvenor Street, London, W1K 4QU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.