

Unaudited Financial Statements
for the Year Ended 31 May 2023
for
Melvyn William Holdings Limited

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for the Year Ended 31 May 2023**

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Melvyn William Holdings Limited

**Company Information
for the Year Ended 31 May 2023**

DIRECTORS:

Mrs S Palan
P Clarke
Mrs B Clarke

SECRETARY:

Mrs B Clarke

REGISTERED OFFICE:

8-10 South Street
Epsom
Surrey
KT18 7PF

REGISTERED NUMBER:

13412510 (England and Wales)

ACCOUNTANTS:

Williams & Co Epsom LLP
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

Balance Sheet
31 May 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Investment property	4		3,444,667		3,444,667
CURRENT ASSETS					
Debtors	5	244,170		150,000	
Cash at bank		<u>59,162</u>		<u>171,186</u>	
		303,332		321,186	
CREDITORS					
Amounts falling due within one year	6	<u>3,601,483</u>		<u>3,697,556</u>	
NET CURRENT LIABILITIES			<u>(3,298,151)</u>		<u>(3,376,370)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>146,516</u>		<u>68,297</u>
CAPITAL AND RESERVES					
Called up share capital	7		240		240
Retained earnings			<u>146,276</u>		<u>68,057</u>
SHAREHOLDERS' FUNDS			<u>146,516</u>		<u>68,297</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 February 2024 and were signed on its behalf by:

P Clarke - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2023**

1. STATUTORY INFORMATION

Melvyn William Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents rents receivable.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2022	
and 31 May 2023	3,444,667
NET BOOK VALUE	
At 31 May 2023	3,444,667
At 31 May 2022	3,444,667

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	<u>244,170</u>	<u>150,000</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	-	1
Tax	20,733	19,305
Directors' current accounts	3,578,250	3,677,250
Accrued expenses	<u>2,500</u>	<u>1,000</u>
	<u>3,601,483</u>	<u>3,697,556</u>

7. **CALLED UP SHARE CAPITAL**

The company share capital comprises 60 shares each of A, B, C & D shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.