

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

FOR

12 CLEANING COMPANY LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2023

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**12 CLEANING COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2023**

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**DIRECTORS:**

A R Eiranova  
J Neighbour

**REGISTERED OFFICE:**

C/o Cox Costello & Horne  
Batchworth Lock House  
99 Church Street  
Rickmansworth  
WD3 1JJ

**REGISTERED NUMBER:**

13389623 (England and Wales)

**ACCOUNTANTS:**

Cox Costello & Horne  
Chartered Accountants and Tax Advisors  
Batchworth Lock House  
99 Church Street, Rickmansworth  
WD3 1JJ

**BALANCE SHEET**  
**31 JANUARY 2023**

	Notes	£	31.1.23 £	£	31.1.22 £
<b>FIXED ASSETS</b>					
Tangible assets	4		3,589		5,588
Investments	5		<u>555,457</u>		<u>555,457</u>
			559,046		561,045
<b>CURRENT ASSETS</b>					
Debtors	6	36		49,900	
Cash at bank		<u>1,738</u>		<u>427</u>	
		1,774		50,327	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>32,734</u>		<u>36,732</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(30,960)</u>		<u>13,595</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			528,086		574,640
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>436,100</u>		<u>486,000</u>
<b>NET ASSETS</b>			<u>91,986</u>		<u>88,640</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			128,205		128,205
Retained earnings			<u>(36,219)</u>		<u>(39,565)</u>
			91,986		88,640

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 JANUARY 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2023 and were signed on its behalf by:

A R Eiranova - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

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**1. STATUTORY INFORMATION**

12 Cleaning Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

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**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**a) Debtors**

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

**b) Creditors**

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

**Cash at bank and in hand**

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2023

## 4. TANGIBLE FIXED ASSETS

Computer  
equipment  
£**COST**At 1 February 2022  
and 31 January 20235,997**DEPRECIATION**

At 1 February 2022

409

Charge for year

1,999

At 31 January 2023

2,408**NET BOOK VALUE**

At 31 January 2023

3,589

At 31 January 2022

5,588

## 5. FIXED ASSET INVESTMENTS

Shares in  
group  
undertakings  
£**COST**At 1 February 2022  
and 31 January 2023555,457**NET BOOK VALUE**

At 31 January 2023

555,457

At 31 January 2022

555,457

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.1.23

31.1.22

£

£

Other debtors

-

49,900

Prepayments and accrued income

36

-

3649,900

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.1.23

31.1.22

£

£

Trade creditors

3,397

2,019

VAT Payable

3,898

3,738

Social security and other taxes

-

2,640

Net Wages

-

(15)

Accrued interest

25,43928,35032,73436,732

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.1.23

31.1.22

£

£

Loan

436,100486,000

9. **ULTIMATE CONTROLLING PARTY**

The company is owned by a number of private shareholders, none of whom own more than 50% of the issued share capital within the group. Accordingly there is no ultimate controlling party. There has been no change between the reporting date and date of approval of the financial statements.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
12 CLEANING COMPANY LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 12 Cleaning Company Limited for the year ended 31 January 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of 12 Cleaning Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 12 Cleaning Company Limited and state those matters that we have agreed to state to the Board of Directors of 12 Cleaning Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 12 Cleaning Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 12 Cleaning Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 12 Cleaning Company Limited. You consider that 12 Cleaning Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 12 Cleaning Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cox Costello & Horne  
Chartered Accountants and Tax Advisors  
Batchworth Lock House  
99 Church Street, Rickmansworth  
WD3 1JJ

31 October 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.