

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

FOR

WATERLOO HOTEL NEWPORT LTD

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FOR THE YEAR ENDED 30 APRIL 2023

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WATERLOO HOTEL NEWPORT LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

DIRECTORS:

Mrs C K Singh
Miss R S Kaur

SECRETARY:

Mrs C K Singh

REGISTERED OFFICE:

113 Alexandra Rd
Newport
NP20 2JG

REGISTERED NUMBER:

13363606 (England and Wales)

ACCOUNTANTS:

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

WATERLOO HOTEL NEWPORT LTD (REGISTERED NUMBER: 13363606)

BALANCE SHEET
30 APRIL 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		662,375		662,375
CURRENT ASSETS					
Cash at bank		156,266		55,620	
CREDITORS					
Amounts falling due within one year	5	<u>310,322</u>		<u>275,287</u>	
NET CURRENT LIABILITIES			<u>(154,056)</u>		<u>(219,667)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			508,319		442,708
CREDITORS					
Amounts falling due after more than one year	6		<u>423,376</u>		<u>426,638</u>
NET ASSETS			<u>84,943</u>		<u>16,070</u>
RESERVES					
Retained earnings			<u>84,943</u>		<u>16,070</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 June 2023 and were signed on its behalf by:

Miss R S Kaur - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

1. STATUTORY INFORMATION

Waterloo Hotel Newport Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 May 2022	
and 30 April 2023	<u>662,375</u>
NET BOOK VALUE	
At 30 April 2023	<u>662,375</u>
At 30 April 2022	<u>662,375</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Tax	20,249	3,769
Social security and other taxes	405	-
VAT	30,611	1,841
Directors' loan accounts	252,297	262,297
Accrued expenses	<u>6,760</u>	<u>7,380</u>
	<u>310,322</u>	<u>275,287</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 7)	414,507	398,299
Other loans (see note 7)	<u>8,869</u>	<u>28,339</u>
	<u>423,376</u>	<u>426,638</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>414,507</u>	<u>398,299</u>

7. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due between one and two years:		
Other loans - 1-2 years	<u>8,869</u>	<u>28,339</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>414,507</u>	<u>398,299</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.