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**STRATEX VENTURES LTD**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**STRATEX VENTURES LTD**  
**REGISTERED NUMBER: 13286061**

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**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

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	Note	2023 £
<b>Fixed assets</b>		
Investments	4	100
		<hr/> 100
<b>Current assets</b>		
Debtors: amounts falling due within one year	5	84,075
Cash at bank and in hand		88,194
		<hr/> 172,269
Creditors: amounts falling due within one year	6	(1,290)
		<hr/>
<b>Net current assets</b>		170,979
		<hr/>
<b>Total assets less current liabilities</b>		171,079
		<hr/>
<b>Net assets</b>		<u>171,079</u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		170,979
		<hr/> <u>171,079</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

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**STRATEX VENTURES LTD**  
**REGISTERED NUMBER: 13286061**

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 MARCH 2023**

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The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

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**T O'Connor**

Director

Date: 26 July 2023

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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**1. General information**

The principal activity of Stratex Ventures Ltd is that of a holding company.

The company is a private company limited by shares and is incorporated in England and Wales.

The registered office address is Stonecross, Trumpington High Street, Cambridge, CB2 9SU.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

**2.3 Financial Instruments**

The Company only enters into basic financial instruments and transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans to and from related parties.

**(i) Financial assets**

Basic financial assets, including trade and other debtors, and amounts due from related companies, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

**(ii) Financial liabilities**

Basic financial liabilities, including trade and other creditors and accruals, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

**2.4 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2022 - 2).

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**STRATEX VENTURES LTD**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**4. Fixed asset investments**

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
Additions	100
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At 31 March 2023	<u>100</u>

**5. Debtors**

	2023 £	2022 £
Amounts owed by joint ventures and associated undertakings	23,820	-
Other debtors	60,255	-
	<hr/>	<hr/>
	<u>84,075</u>	<u>-</u>

**6. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Accruals and deferred income	1,290	-
	<hr/>	<hr/>
	<u>1,290</u>	<u>-</u>

**7. Charges**

National Westminster Bank Plc have a fixed and floating charge over the assets of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.