

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**1 MARCH 2022 TO 31 DECEMBER 2022**  
**FOR**  
**ATAM (HOLDINGS) LIMITED**

Magma Audit LLP  
Unit 2  
Charnwood Edge Business Park  
Syston Road  
Leicester  
LE7 4UZ

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**for the period 1 March 2022 to 31 December 2022**

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**ATAM (HOLDINGS) LIMITED**  
**COMPANY INFORMATION**  
for the period 1 March 2022 to 31 December 2022

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**DIRECTORS:**

Mr A C Farnham  
Mrs H E Farnham  
Mrs C E Booth  
Mrs K A Jones  
Mrs C A Wilson

**REGISTERED OFFICE:**

The Fluid Power Centre  
Watling Street  
Nuneaton  
Warwickshire  
CV11 6BQ

**REGISTERED NUMBER:**

13223563 (England and Wales)

**ACCOUNTANTS:**

Magma Audit LLP  
Unit 2  
Charnwood Edge Business Park  
Syston Road  
Leicester  
LE7 4UZ

**BALANCE SHEET**  
**31 December 2022**

	Notes	2022 £	2022 £
<b>FIXED ASSETS</b>			
Investments	4	600,000	600,000
<b>CURRENT ASSETS</b>			
Debtors	5	11,013	5,980
Cash at bank		55,589	1,391
		<u>66,602</u>	<u>7,371</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(258,352)	(350,750)
<b>NET CURRENT LIABILITIES</b>		<u>(191,750)</u>	<u>(343,379)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>408,250</u>	<u>256,621</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		408,150	256,521
		<u>408,250</u>	<u>256,621</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 May 2023 and were signed on its behalf by:

Mr A C Farnham - Director

Mrs H E Farnham - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the period 1 March 2022 to 31 December 2022

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1. **STATUTORY INFORMATION**

Atam (Holdings) Limited is a private limited company, limited by shares, registered in England and Wales. Its registered office address is The Fluid Power Centre, Watling Street, Nuneaton, Warwickshire, CV11 6BQ and the registered number is 132235631.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

At the date of signing the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational future for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**Investments in subsidiaries**

Investment in the subsidiary company is held at cost less accumulated impairment losses.

**Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Taxation**

The tax expense for the year comprises current and deferred tax.

Tax is recognised in profit or loss except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Both current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Debtors**

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

**Cash and cash equivalents**

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the period 1 March 2022 to 31 December 2022

**2. ACCOUNTING POLICIES - continued****Creditors**

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 5 (2022 - 5) .

**4. FIXED ASSET INVESTMENTS****COST**

At 1 March 2022  
and 31 December 2022

**NET BOOK VALUE**

At 31 December 2022  
At 28 February 2022

**Shares in  
group  
undertakings  
£**

**600,000**

**600,000**

**600,000**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>3,783</b>	-
Amounts owed by group undertakings	<b>7,230</b>	5,980
	<u><b>11,013</b></u>	<u><b>5,980</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	<b>3,783</b>	-
Other creditors	<b>250,000</b>	350,000
Directors' current accounts	<b>2,000</b>	-
Accruals and deferred income	<b>2,569</b>	750
	<u><b>258,352</b></u>	<u><b>350,750</b></u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2022</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	<u><b>250,000</b></u>	<u><b>350,000</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.