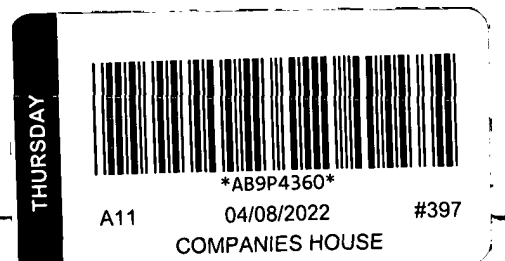


UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
24 FEBRUARY 2021 TO 28 FEBRUARY 2022
FOR
ATAM (HOLDINGS) LIMITED

Magma Audit LLP
Unit 2
Charnwood Edge Business Park
Syston Road
Leicester
LE7 4UZ



ATAM (HOLDINGS) LIMITED
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for the Period 24 February 2021 to 28 February 2022

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ATAM (HOLDINGS) LIMITED
COMPANY INFORMATION
for the Period 24 February 2021 to 28 February 2022

DIRECTORS:

Mr A C Farnham
Mrs H E Farnham
Mrs C E Booth
Mrs K A Jones
Mrs C A Wilson

REGISTERED OFFICE:

The Fluid Power Centre
Watling Street
Nuneaton
Warwickshire
CV11 6BQ

REGISTERED NUMBER:

13223563 (England and Wales)

ACCOUNTANTS:

Magma Audit LLP
Unit 2
Chamwood Edge Business Park
Syston Road
Leicester
LE7 4UZ

ATAM (HOLDINGS) LIMITED (REGISTERED NUMBER: 13223563)

**BALANCE SHEET
28 February 2022**

	Notes	£
FIXED ASSETS		
Investments	4	600,000
CURRENT ASSETS		
Debtors	5	5,980
Cash at bank		1,391
		<u>7,371</u>
CREDITORS		
Amounts falling due within one year	6	(350,750)
NET CURRENT LIABILITIES		<u>(343,379)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>256,621</u>
CAPITAL AND RESERVES		
Called up share capital		100
Retained earnings		256,521
		<u>256,621</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 June 2022 and were signed on its behalf by:



Mrs H E Farnham - Director



Mr A C Farnham - Director

The notes form part of these financial statements

ATAM (HOLDINGS) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the Period 24 February 2021 to 28 February 2022

1. STATUTORY INFORMATION

Atam (Holdings) Limited is a private limited company, limited by shares, registered in England and Wales. Its registered office address is The Fluid Power Centre, Watling Street, Nuneaton, Warwickshire, CV11 6BQ and the registered number is 132235631.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investment in the subsidiary company is held at cost less accumulated impairment losses.

Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

The tax expense for the year comprises current and deferred tax.

Tax is recognised in profit or loss except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Both current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

ATAM (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 24 February 2021 to 28 February 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5.

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	600,000
At 28 February 2022	600,000
NET BOOK VALUE	
At 28 February 2022	600,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts owed by group undertakings	5,980

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	350,000
Accruals and deferred income	750
	350,750

7. SECURED DEBTS

The following secured debts are included within creditors:

	£
Other creditors	350,000