REGISTERED NUMBER: 13179992 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

4 FEBRUARY 2021 TO 31 MARCH 2022

FOR

JOE R M WATTS LIMITED

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FOR THE PERIOD 4 FEBRUARY 2021 TO 31 MARCH 2022

JOE R M WATTS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 4 FEBRUARY 2021 TO 31 MARCH 2022

DIRECTOR:	Mr JRM Watts
REGISTERED OFFICE:	2 Hall Drive Whetstone Leicestershire LE8 6RB
REGISTERED NUMBER:	13179992 (England and Wales)

JOE R M WATTS LIMITED (REGISTERED NUMBER: 13179992)

BALANCE SHEET
31 MARCH 2022

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		**8,882**
CURRENT ASSETS			
Debtors	5	**6,586**	
Cash at bank		**758**	
		7,344	
CREDITORS			
Amounts falling due within one year	6	**42,754**	
NET CURRENT LIABILITIES			**(35,410)**
TOTAL ASSETS LESS CURRENT LIABILITIES			**(26,528)**
PROVISIONS FOR LIABILITIES			**1,264**
NET LIABILITIES			**(27,792)**
CAPITAL AND RESERVES			
Called up share capital			**2**
Retained earnings			**(27,794)**
			(27,792)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 January 2023 and were signed by:

Mr JRM Watts - Director

1. STATUTORY INFORMATION

Joe R M Watts Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue comprises the fair value of the sale of services, excluding value added tax. The company provides consultancy services to customers under standard terms and conditions. In all cases revenue is recognised when the risks and rewards of ownership are transferred and this is defined to be on the date the work is performed.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured
initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors
Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
Additions	837	10,350	11,187
At 31 March 2022	837	10,350	11,187
DEPRECIATION			
Charge for period	78	2,227	2,305
At 31 March 2022	78	2,227	2,305
NET BOOK VALUE			
At 31 March 2022	759	8,123	8,882

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	3,952
Other debtors	2,634
	6,586

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	63
Other creditors	42,691
	42,754

7. **RELATED PARTY DISCLOSURES**

Included within other creditors is an amount of £39,950 owed to the Directors.