

TWO BARE FEET HOLIDAYS LIMITED
Unaudited Financial Statements
For the financial year ended 31 December 2022
Pages for filing with the registrar

TWO BARE FEET HOLIDAYS LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 December 2022

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TWO BARE FEET HOLIDAYS LIMITED
COMPANY INFORMATION
For the financial year ended 31 December 2022

DIRECTORS

Mr G Harrington
Mrs H L Harrington

REGISTERED OFFICE

Sigma House Oak View Close
Edginswell Park
Torquay
TQ2 7FF
United Kingdom

COMPANY NUMBER

13152432 (England and Wales)

CHARTERED ACCOUNTANTS

Francis Clark LLP
Sigma House
Oak View Close
Edginswell Park
Torquay
Devon TQ2 7FF

TWO BARE FEET HOLIDAYS LIMITED
BALANCE SHEET
As at 31 December 2022

	Note	31.12.2022	31.12.2021
		£	£
Fixed assets			
Tangible assets	3	732,031	689,261
		732,031	689,261
Current assets			
Cash at bank and in hand		368	354
		368	354
Creditors: amounts falling due within one year	4	(742,810)	(694,881)
Net current liabilities		(742,442)	(694,527)
Total assets less current liabilities		(10,411)	(5,266)
Net liabilities		(10,411)	(5,266)
Capital and reserves			
Called-up share capital	5	100	100
Profit and loss account		(10,511)	(5,366)
Total shareholder's deficit		(10,411)	(5,266)

For the financial year ending 31 December 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Two Bare Feet Holidays Limited (registered number: 13152432) were approved and authorised for issue by the Board of Directors on 04 April 2023. They were signed on its behalf by:

Mr G Harrington
Director

TWO BARE FEET HOLIDAYS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 December 2022

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Two Bare Feet Holidays Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Sigma House Oak View Close, Edginswell Park, Torquay, TQ2 7FF, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Land and buildings	not depreciated
Fixtures and fittings	not depreciated

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account as described below.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

TWO BARE FEET HOLIDAYS LIMITED
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2. Employees

	Year ended 31.12.2022	Period from 22.01.2021 to 31.12.2021
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	2	2

3. Tangible assets

	Land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 01 January 2022	675,429	13,832	689,261
Additions	42,770	0	42,770
At 31 December 2022	718,199	13,832	732,031
Accumulated depreciation			
At 01 January 2022	0	0	0
At 31 December 2022	0	0	0
Net book value			
At 31 December 2022	718,199	13,832	732,031
At 31 December 2021	675,429	13,832	689,261

4. Creditors: amounts falling due within one year

	31.12.2022	31.12.2021
	£	£
Amounts owed to Parent undertakings	742,810	694,881

5. Called-up share capital

	31.12.2022	31.12.2021
	£	£
Allotted, called-up and fully-paid		
100 Ordinary shares of £ 1.00 each	100	100
Allotted, called-up and not yet paid		

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6. Related party transactions

Transactions with entities in which the entity itself has a participating interest

	31.12.2022	31.12.2021
	£	£
At the balance sheet date the amount due to associated companies totalled	742,810	694,881

7. Ultimate controlling party

Parent Company:

Two Bare Feet Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.