

REGISTERED NUMBER: 13146268 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

JFS SERVICES LIMITED

JFS SERVICES LIMITED (REGISTERED NUMBER: 13146268)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

JFS SERVICES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:

J Fryar
Mrs T J R Fryar

REGISTERED OFFICE:

13 The Bourne
Cockshot Lane
Dormston
Worcestershire
WR7 4LD

REGISTERED NUMBER:

13146268 (England and Wales)

ACCOUNTANTS:

Blackthorns
Chartered Accountants
Admiral House
Waterfront East
Brierley Hill
West Midlands
DY5 1XG

JFS SERVICES LIMITED (REGISTERED NUMBER: 13146268)**BALANCE SHEET
31 MARCH 2023**

		31.3.23		31.3.22 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		77,384		66,206
CURRENT ASSETS					
Stocks		48,000		45,000	
Debtors	5	68,087		71,766	
Cash at bank and in hand		<u>72,547</u>		<u>68,696</u>	
		188,634		185,462	
CREDITORS					
Amounts falling due within one year	6	<u>139,487</u>		<u>168,367</u>	
NET CURRENT ASSETS			<u>49,147</u>		<u>17,095</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			126,531		83,301
PROVISIONS FOR LIABILITIES			<u>15,000</u>		<u>11,000</u>
NET ASSETS			<u>111,531</u>		<u>72,301</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>111,431</u>		<u>72,201</u>
SHAREHOLDERS' FUNDS			<u>111,531</u>		<u>72,301</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

JFS SERVICES LIMITED (REGISTERED NUMBER: 13146268)

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 August 2023 and were signed on its behalf by:

J Fryar - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

JFS Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 13146268. The company's registered office is 13 The Bourne, Cockshot Lane, Dormston, Worcestershire, WR7 4LD.

The presentation currency is Sterling, which is also the functional currency of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 25% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial liabilities, including trade and other debtors and creditors, bank loans and other loans are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023
2. ACCOUNTING POLICIES - continued
Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	80,709
Additions	27,405
At 31 March 2023	<u>108,114</u>
DEPRECIATION	
At 1 April 2022	14,503
Charge for year	16,227
At 31 March 2023	<u>30,730</u>
NET BOOK VALUE	
At 31 March 2023	<u>77,384</u>
At 31 March 2022	<u>66,206</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22 as restated
	£	£
Trade debtors	65,258	71,766
Other debtors	2,829	-
	<u>68,087</u>	<u>71,766</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22 as restated
	£	£
Hire purchase contracts	-	3,172
Trade creditors	19,939	11,402
Taxation and social security	18,000	50,807
Other creditors	101,548	102,986
	<u>139,487</u>	<u>168,367</u>

JFS SERVICES LIMITED (REGISTERED NUMBER: 13146268)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23	31.3.22 as restated
	£	£
Hire purchase contracts	<u>-</u>	<u>3,172</u>

Hire purchase liabilities are secured against the assets acquired.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23	31.3.22 as restated
			£	£
90	Ordinary A	£1	90	90
10	Ordinary B	£1	<u>10</u>	<u>10</u>
			<u>100</u>	<u>100</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £72,000 (2022 - £80,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.