REGISTERED NUMBER: 13078442 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

FOR

2 GEES FASHION LTD

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

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FOR THE YEAR ENDED 31 MAY 2023

2 GEES FASHION LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

DIRECTORS:	M Campion J Clarke
REGISTERED OFFICE:	1 Acorn Business Park Heaton Lane Stockport Greater Manchester SK4 1AS
REGISTERED NUMBER:	13078442 (England and Wales)
ACCOUNTANTS:	Wallwork Nelson & Johnson Chandler House 7 Ferry Road Office Park Riversway Preston Lancashire PR2 2YH

BALANCE SHEET
31 MAY 2023

	Notes	31/5/23	31/5/22
		£	£
CURRENT ASSETS			
Stocks		9,000	9,270
Debtors	4	4,630	3,528
Cash at bank		504	934
		14,134	13,732
CREDITORS			
Amounts falling due within one year	5	33,347	28,245
NET CURRENT LIABILITIES		(19,213)	(14,513)
TOTAL ASSETS LESS CURRENT LIABILITIES		(19,213)	(14,513)
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		(19,313)	(14,613)
SHAREHOLDERS' FUNDS		(19,213)	(14,513)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 February 2024 and were signed on its behalf by:

M Campion - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

1. STATUTORY INFORMATION

2 Gees Fashion Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern
The directors believe that the company has sufficient trade and financial resources to continue in operational existence for the foreseeable future. Whilst the company has net liabilities and is technically insolvent, the company's main creditor is a related party and the associated director has agreed the finance will continue to be available such that the directors consider the going concern basis of accounting in preparing the financial statements to be appropriate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/23	31/5/22
	£	£
Other debtors	4,630	3,528

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/23	31/5/22
	£	£
Trade creditors	7	7
Other creditors	33,340	28,238
	33,347	28,245

6. RELATED PARTY DISCLOSURES

Included in Other Creditors is an amount of £32,638 (2022: £27,637) owed to BRC Promotions Ltd. A Company in which the Director, M Campion, is also a Director and majority shareholder.