

**BBO PROPERTY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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UNAUDITED ACCOUNTS
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BBO PROPERTY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Director	Bo Liu
Company Number	13074625 (England and Wales)
Registered Office	124 Radnor Avenue Welling DA16 2BY England
Accountants	Anthony Daniel Associates 10 Julian Place London E14 3AT

BBO PROPERTY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	472,336	628,374
Current assets			
Debtors	5	2,111	2,111
Cash at bank and in hand		2,117	2,117
		<u>4,228</u>	<u>4,228</u>
Creditors: amounts falling due within one year	<u>6</u>	(179,775)	(104,313)
Net current liabilities		<u>(175,547)</u>	<u>(100,085)</u>
Total assets less current liabilities		296,789	528,289
Creditors: amounts falling due after more than one year	<u>7</u>	(307,000)	(530,449)
Net liabilities		<u>(10,211)</u>	<u>(2,160)</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		(10,212)	(2,161)
Shareholders' funds		<u>(10,211)</u>	<u>(2,160)</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 19 December 2023 and were signed on its behalf by

Bo Liu
Director

Company Registration No. 13074625

BBO PROPERTY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

BBO Property Ltd is a private company, limited by shares, registered in England and Wales, registration number 13074625. The registered office is 124 Radnor Avenue, Welling, DA16 2BY, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover from the rental income is recognised when rent have been received or receivable and recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Going concern

These accounts have been prepared on the going concern basis, on the understanding that the director and shareholders will continue to financially support the company during this uncertain period.

BBO PROPERTY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 1 January 2022	628,374
Additions	359,508
Disposals	(515,546)
At 31 December 2022	472,336
Depreciation	
At 31 December 2022	-
Net book value	
At 31 December 2022	472,336
At 31 December 2021	628,374

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Other debtors	2,111	2,111

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	7,954
Loans from directors	178,982	93,979
Accruals	793	780
Deferred income	-	1,600
	179,775	104,313

7 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	307,000	530,449

The company has total secured liability to the value of £307,000 (2021: £530,449) which comprise of loan. The loan is secured by way of a first legal mortgage over the property at 124 Radnor Road, Welling, Kent DA16 2BY.

8 Share capital

	2022 £	2021 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

9 Controlling party

The ultimate controlling party is Mr. Bo Liu, who is the sole director and holds one hundred percent of the company shares.

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10 Average number of employees

During the year the average number of employees was 1 (2021: 1).

