

**BRIDGWATER UNITED FOOTBALL CLUB LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 MAY 2023**

Malcolm Horton & Co  
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DA12 1BB

**Bridgwater United Football Club Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 May 2023**

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**Bridgwater United Football Club Ltd**  
**Balance Sheet**  
**As At 30 May 2023**

Registered number: 13045735

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		137,579		152,080
			137,579		152,080
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	10,777		23,665	
Cash at bank and in hand		2,831		2,571	
		13,608		26,236	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(167,643 )		(154,278 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(154,035 )		(128,042 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(16,456 )		24,038
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(25,000 )		(50,000 )
<b>NET LIABILITIES</b>			(41,456 )		(25,962 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Profit and Loss Account			(41,556 )		(26,062 )
<b>SHAREHOLDERS' FUNDS</b>			(41,456)		(25,962)

**Bridgwater United Football Club Ltd**  
**Balance Sheet (continued)**  
**As At 30 May 2023**

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For the year ending 30 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Ian Davis

Director

14th March 2024

The notes on pages 3 to 4 form part of these financial statements.

**Bridgwater United Football Club Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 May 2023**

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**1. General Information**

Bridgwater United Football Club Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13045735. The registered office is Fairfax Park, Bath Road, Bridgwater, TA6 4TZ.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Straight line basis over the lease term
Fixtures & Fittings	15% reducing balance method

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 5 (2022: 2)

**4. Tangible Assets**

	<b>Land &amp; Property</b>		
	<b>Leasehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 31 May 2022	71,946	98,391	170,337
As at 30 May 2023	71,946	98,391	170,337
<b>Depreciation</b>			
As at 31 May 2022	-	18,257	18,257
Provided during the period	2,481	12,020	14,501
As at 30 May 2023	2,481	30,277	32,758
<b>Net Book Value</b>			
As at 30 May 2023	69,465	68,114	137,579
As at 31 May 2022	71,946	80,134	152,080

**Bridgwater United Football Club Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 May 2023**

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	3,068	18,408
Other debtors	7,709	5,257
	<u>10,777</u>	<u>23,665</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	2,668
Bank loans and overdrafts	20,975	19,737
Other loans - BUFC Women	951	5,000
Other creditors	145,717	126,873
	<u>167,643</u>	<u>154,278</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	25,000	50,000
	<u>25,000</u>	<u>50,000</u>

**8. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.