

Financial Statements
for the Year Ended 31 March 2023
for
OBG79 LTD

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for the Year Ended 31 March 2023**

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OBG79 LTD

Company Information for the Year Ended 31 March 2023

DIRECTOR:	J S Goulstine
REGISTERED OFFICE:	42 Lytton Road Barnet Hertfordshire EN5 5BY
REGISTERED NUMBER:	13020043 (England and Wales)
ACCOUNTANTS:	Jeff Lerner & Associates Chartered Accountants 42 Lytton Road Barnet Hertfordshire EN5 5BY

OBG79 LTD (REGISTERED NUMBER: 13020043)**Balance Sheet
31 March 2023**

	Notes	31.3.23 £	31.3.22 £
CURRENT ASSETS			
Stocks		16,808	-
Debtors	4	113,402	-
Cash at bank and in hand		440,328	100
		570,538	100
CREDITORS			
Amounts falling due within one year	5	722,728	-
NET CURRENT (LIABILITIES)/ASSETS		(152,190)	100
TOTAL ASSETS LESS CURRENT LIABILITIES		(152,190)	100
CAPITAL AND RESERVES			
Called up share capital	6	1,000	100
Retained earnings		(153,190)	-
SHAREHOLDERS' FUNDS		(152,190)	100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 December 2023 and were signed by:

J S Goulstine - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

OBG79 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

The director has a reasonable expectation that the company will continue in operational existence for the foreseeable future and therefore used the going concern basis in preparing the financial statements

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2022 - NIL) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other debtors	70,848	-
Prepayments and accrued income	42,554	-
	<u>113,402</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	113,429	-
Social security and other taxes	21,804	-
VAT	138,544	-
Other creditors	442,151	-
Accruals and deferred income	6,800	-
	<u>722,728</u>	<u>-</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.23	31.3.22
Number:	Class:	Nominal value:	£	£
NIL	Ordinary	£1	-	100
999	A Ordinary	£1	999	-
1	B Ordinary	£1	1	-
			<u>1,000</u>	<u>100</u>

Allotted and issued:			31.3.23	31.3.22
Number:	Class:	Nominal value:	£	£
999	Share capital 2	£1	999	-
1	Share capital 3	£1	1	-
			<u>1,000</u>	<u>-</u>

The following shares were issued during the year for cash at par :

899 A Ordinary shares of £1
1 B Ordinary share of £1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.