

Financial Statements

for the Period 13 November 2020 to 31 December 2021

for

Armor Lux Limited

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for the Period 13 November 2020 to 31 December 2021

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Armor Lux Limited

Company Information

for the Period 13 November 2020 to 31 December 2021

DIRECTORS:

M Gueguen
J Le Floch

SECRETARY:

Pramex International Ltd

REGISTERED OFFICE:

8th Floor South
11 Old Jewry
London
EC2R 8DU

REGISTERED NUMBER:

13016896 (England and Wales)

AUDITORS:

Constantin
Chartered Accountants and Statutory
Auditors
25 Hosier Lane
London
EC1A 9LQ

Balance Sheet
31 December 2021

	Notes	£
CURRENT ASSETS		
Stocks		1,283,632
Debtors	4	264,752
Cash at bank		38,413
		<u>1,586,797</u>
CREDITORS		
Amounts falling due within one year	5	<u>1,355,905</u>
NET CURRENT ASSETS		<u>230,892</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>230,892</u>
CAPITAL AND RESERVES		
Called up share capital		10,000
Retained earnings		<u>220,892</u>
SHAREHOLDERS' FUNDS		<u>230,892</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2022 and were signed on its behalf by:

J Le Floch - Director

Notes to the Financial Statements
for the Period 13 November 2020 to 31 December 2021

1. STATUTORY INFORMATION

Armor Lux Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

All amounts are rounded to the nearest £.

Turnover

Turnover represents amounts receivable, under contracts for services, net of Value Added Tax. Turnover is recognised to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the services provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued
for the Period 13 November 2020 to 31 December 2021

2. ACCOUNTING POLICIES - continued

Going concern

The directors have considered a period of at least 12 months after the date the signing of the financial statements to make an assessment of whether the entity is a going concern. They confirm that based on the latest financial forecasts and trends there is a reasonable expectation the company will realise its assets and meet its liabilities as they fall due for a period of at least 12 months after the date of signing of the financial statements.

The financial statements have therefore been prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	225,163
Other debtors	39,589
	<u>264,752</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	352,497
Amounts owed to group undertakings	910,619
Taxation and social security	92,789
	<u>1,355,905</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Peter Smith FCA (Senior Statutory Auditor)
for and on behalf of Constantin

7. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

8. ULTIMATE CONTROLLING PARTY

The company's immediate parent company is Armor Developpement SAS, a company incorporated in France, whose registered address is 21-23 Rue Louison Bobet, Z.I. de Kerdroniou, 29556 Quimper CEDEX 9, France.

Mr Jean-Guy Le Floch and Michel Gueguen are considered to be the ultimate controlling parties.

9. BUSINESS IMPACT OF THE UKRAINE CONFLICT

The events in Eastern Europe at the beginning of the year indirectly disrupt global economy. The main impacts relate to inflation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.