

Unaudited Financial Statements
for the Period 2 November 2020 to 30 November 2021
for
NORTHWOOD LOVELL LIMITED

**Contents of the Financial Statements
for the period 2 November 2020 to 30 November 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

NORTHWOOD LOVELL LIMITED

Company Information
for the period 2 November 2020 to 30 November 2021

DIRECTOR: C Burt

REGISTERED OFFICE: Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

REGISTERED NUMBER: 12991509 (England and Wales)

ACCOUNTANTS: Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

NORTHWOOD LOVELL LIMITED (REGISTERED NUMBER: 12991509)

**Balance Sheet
30 November 2021**

	Notes	£
FIXED ASSETS		
Investments	4	364,783
CURRENT ASSETS		
Debtors	5	1,155
Cash at bank and in hand		<u>937</u>
		2,092
CREDITORS		
Amounts falling due within one year	6	<u>(720)</u>
NET CURRENT ASSETS		<u>1,372</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		366,155
CREDITORS		
Amounts falling due after more than one year	7	<u>(350,000)</u>
NET ASSETS		<u><u>16,155</u></u>
CAPITAL AND RESERVES		
Called up share capital	8	1
Retained earnings		<u>16,154</u>
SHAREHOLDERS' FUNDS		<u><u>16,155</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 July 2022 and were signed by:

C Burt - Director

**Notes to the Financial Statements
for the period 2 November 2020 to 30 November 2021**

1. STATUTORY INFORMATION

Northwood Lovell Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Turnover

Turnover represents the fair value of consideration received or receivable net of VAT and trade discounts, and is recognised as follows:

Sales of fixed asset investments are recognised on completion of the transaction.

Dividend income is recognised when the right to receive payment is established.

Impairment

At each balance sheet date, the company reviews the carrying amount of its assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of an asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Investments

Listed investments are measured at fair value.

Notes to the Financial Statements - continued
for the period 2 November 2020 to 30 November 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

4. **FIXED ASSET INVESTMENTS**

	Other investments £
COST OR VALUATION	
Additions	358,592
Revaluations	6,191
At 30 November 2021	<u>364,783</u>
NET BOOK VALUE	
At 30 November 2021	<u>364,783</u>

Cost or valuation at 30 November 2021 is represented by:

	Other investments £
Valuation in 2021	6,191
Cost	<u>358,592</u>
	<u>364,783</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors	£ <u>1,155</u>
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6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other creditors	£ <u>720</u>
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7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Other creditors	£ <u>350,000</u>
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8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.