

Company Registration No. 12989115 (England and Wales)

**VIRTUOSA INVESTMENTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# VIRTUOSA INVESTMENTS LIMITED

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## **VIRTUOSA INVESTMENTS LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF VIRTUOSA INVESTMENTS LIMITED FOR THE PERIOD ENDED 30 NOVEMBER 2021**

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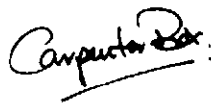
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Virtuosa Investments Limited for the period ended 30 November 2021 which comprise, the balance sheet, the statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Virtuosa Investments Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Virtuosa Investments Limited and state those matters that we have agreed to state to the Board of Directors of Virtuosa Investments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Virtuosa Investments Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Virtuosa Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Virtuosa Investments Limited. You consider that Virtuosa Investments Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Virtuosa Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Carpenter Box**

1 November 2022

**Chartered Accountants**

Amelia House  
Crescent Road  
Worthing  
West Sussex  
BN11 1RL



# VIRTUOSA INVESTMENTS LIMITED

## BALANCE SHEET

AS AT 30 NOVEMBER 2021

	Notes	2021 £	£
<b>Fixed assets</b>			
Investment properties	3		323,212
<b>Current assets</b>		-	
<b>Creditors: amounts falling due within one year</b>	4	(332,173)	
<b>Net current liabilities</b>			(332,173)
<b>Net liabilities</b>			(8,961)
<b>Capital and reserves</b>			
Called up share capital	5		1
Profit and loss reserves			(8,962)
<b>Total equity</b>			(8,961)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 1 November 2022 and are signed on its behalf by:

Mrs O V Chapman  
**Director**

Dr M D B Charlton  
**Director**

Dr S C Charlton  
**Director**

**Company Registration No. 12989115**

# VIRTUOSA INVESTMENTS LIMITED

## STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 NOVEMBER 2021

		Share capital	Profit and loss reserves	Total
	Notes	£	£	£
<b>Period ended 30 November 2021:</b>				
Loss and total comprehensive income for the period		-	(8,962)	(8,962)
Issue of share capital	5	1	-	1
		<u>1</u>	<u>(8,962)</u>	<u>(8,961)</u>
<b>Balance at 30 November 2021</b>		<u>1</u>	<u>(8,962)</u>	<u>(8,961)</u>

# VIRTUOSA INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 30 NOVEMBER 2021**

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### **1 Accounting policies**

#### **Company information**

Virtuosa Investments Limited is a private company limited by shares incorporated in England and Wales. The registered office is Amelia House, Crescent Road, Worthing, West Sussex, BN11 1RL.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling whereas functional currency of the company is euro. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

The company has net current liabilities at the balance sheet date. The directors will provide their continued support in meeting the company's liabilities as needed. The financial statements do not include any adjustments that would result from a withdrawal of the directors' support.

#### **1.3 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

#### **1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

# VIRTUOSA INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2021

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### 1 Accounting policies (Continued)

#### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Employees

The average monthly number of persons employed by the company during the period was 0.

### 3 Investment property

	2021 £
<b>Fair value</b>	
At 2 November 2020	-
Additions	323,212
	<hr/>
At 30 November 2021	323,212
	<hr/> <hr/>

The property was purchased on 31 October 2021 and the directors are of the opinion that the cost price remains equal to the market value at the balance sheet date.

### 4 Creditors: amounts falling due within one year

	2021 £
Bank loans and overdrafts	12
Other creditors	332,161
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	332,173
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### 5 Called up share capital

	2021 Number	2021 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
Ordinary shares of £1 each	1	1
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.