

PHILLIPS TECHNOLOGY SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

PHILLIPS TECHNOLOGY SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
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PHILLIPS TECHNOLOGY SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

Director	David Phillips
Company Number	12986941 (England and Wales)
Registered Office	18 Worcester Park Bath BA1 6QU England
Accountants	Vision Accounting Fortis House Cothey Way Ryde Isle of Wight PO33 1QT

PHILLIPS TECHNOLOGY SOLUTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	5,927	-
Current assets			
Debtors	5	7,922	302
Cash at bank and in hand		5,652	4,590
		<u>13,574</u>	<u>4,892</u>
Creditors: amounts falling due within one year	<u>6</u>	(7,225)	(2,681)
Net current assets		<u>6,349</u>	<u>2,211</u>
Net assets		<u>12,276</u>	<u>2,211</u>
Capital and reserves			
Share premium		100	100
Profit and loss account		<u>12,176</u>	<u>2,111</u>
Shareholders' funds		<u>12,276</u>	<u>2,211</u>

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 14 November 2022 and were signed on its behalf by

David Phillips
Director

Company Registration No. 12986941

PHILLIPS TECHNOLOGY SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 Statutory information

Phillips Technology Solutions Limited is a private company, limited by shares, registered in England and Wales, registration number 12986941. The registered office is 18 Worcester Park, Bath, BA1 6QU, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery Straight Line - 25%

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 November 2021	-
Additions	6,053
At 31 October 2022	6,053
Depreciation	
Charge for the year	126
At 31 October 2022	126
Net book value	
At 31 October 2022	5,927

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	6,478	302
Accrued income and prepayments	1,444	-
	7,922	302

PHILLIPS TECHNOLOGY SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	603	170
Taxes and social security	5,881	1,912
Loans from directors	241	99
Accruals	500	500
	<hr/>	<hr/>
	7,225	2,681
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 1 (2021: 1).

