

**HILL 2 HIGH STREET LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

HILL 2 HIGH STREET LIMITED
UNAUDITED ACCOUNTS
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HILL 2 HIGH STREET LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

| | |
|--------------------------|--|
| Director | A. Martin |
| Company Number | 12963220 (England and Wales) |
| Registered Office | 21 HIGH STANNERS MORPETH NE61 1QU UNITED KINGDOM |
| Accountants | JBC Management Solutions Ltd 155 Middle Drive Ponteland Newcastle upon Tyne Northumberland NE20 9DU |

HILL 2 HIGH STREET LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the director of Hill 2 High Street Limited on the preparation of the unaudited statutory accounts for the year ended 31 October 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hill 2 High Street Limited for the year ended 31 October 2022 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Hill 2 High Street Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Hill 2 High Street Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hill 2 High Street Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hill 2 High Street Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hill 2 High Street Limited. You consider that Hill 2 High Street Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hill 2 High Street Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

JBC Management Solutions Ltd

155 Middle Drive
Ponteland
Newcastle upon Tyne
Northumberland
NE20 9DU

16 February 2023

HILL 2 HIGH STREET LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

| | Notes | 2022 £ | 2021 £ |
|---|----------|---------------|----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 1,169 | 6,465 |
| Current assets | | | |
| Inventories | | 40,802 | 31,813 |
| Cash at bank and in hand | | 10,971 | 7,229 |
| | | <u>51,773</u> | <u>39,042</u> |
| Creditors: amounts falling due within one year | <u>5</u> | (45,301) | (43,973) |
| Net current assets/(liabilities) | | <u>6,472</u> | <u>(4,931)</u> |
| Net assets | | <u>7,641</u> | <u>1,534</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 7,541 | 1,434 |
| Shareholders' funds | | <u>7,641</u> | <u>1,534</u> |

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 8 March 2023 and were signed on its behalf by

A. Martin
Director

Company Registration No. 12963220

HILL 2 HIGH STREET LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 Statutory information

Hill 2 High Street Limited is a private company, limited by shares, registered in England and Wales, registration number 12963220. The registered office is 21 HIGH STANNERS, MORPETH, NE61 1QU, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|--|
| Land & buildings | Over period of the lease = 50% straight line |
| Fixtures & fittings | 33% Straight line |
| Computer equipment | 33% Straight line |

4 Tangible fixed assets

| | Land & buildings | Fixtures & fittings | Computer equipment | Total |
|--------------------------|-----------------------------|--------------------------------|---------------------------|--------------|
| | £ | £ | £ | £ |
| Cost or valuation | At cost | At cost | At cost | |
| At 1 November 2021 | 8,922 | 1,607 | 1,399 | 11,928 |
| Additions | - | - | 248 | 248 |
| At 31 October 2022 | 8,922 | 1,607 | 1,647 | 12,176 |
| Depreciation | | | | |
| At 1 November 2021 | 4,462 | 535 | 466 | 5,463 |
| Charge for the year | 4,460 | 535 | 549 | 5,544 |
| At 31 October 2022 | 8,922 | 1,070 | 1,015 | 11,007 |
| Net book value | | | | |
| At 31 October 2022 | - | 537 | 632 | 1,169 |
| At 31 October 2021 | 4,460 | 1,072 | 933 | 6,465 |

HILL 2 HIGH STREET LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

| 5 Creditors: amounts falling due within one year | 2022 | 2021 |
|---|-------------|-------------|
| | £ | £ |
| VAT | 1,744 | - |
| Trade creditors | 3,459 | 3,487 |
| Taxes and social security | 1,946 | 243 |
| Proposed dividends | 2,000 | - |
| Other creditors | 1,032 | 1,521 |
| Loans from directors | 35,120 | 38,722 |
| | <hr/> | <hr/> |
| | 45,301 | 43,973 |
| | <hr/> | <hr/> |

6 Average number of employees

During the year the average number of employees was 1 (2021: 1).

