

**CHESTERFIELD ESCAPE ROOMS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2020 TO 31 OCTOBER 2021**

Rosie Jayne Limited

43 Gilderdale Close
Birchwood
Warrington
WA3 6TH

Chesterfield Escape Rooms Ltd
Unaudited Financial Statements
For the Period 1 October 2020 to 31 October 2021

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Chesterfield Escape Rooms Ltd
Balance Sheet
As at 31 October 2021

Registered number: 12919622

		31 October 2021	
	Notes	£	£
FIXED ASSETS			
Intangible Assets	3		12,000
Tangible Assets	4		66,946
			<hr/>
			78,946
CURRENT ASSETS			
Debtors	5	2,718	
Cash at bank and in hand		33,442	
		<hr/>	
		36,160	
Creditors: Amounts Falling Due Within One Year	6	(149,973)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			(113,813)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			(34,867)
			<hr/>
NET LIABILITIES			(34,867)
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	7		1
Profit and Loss Account			(34,868)
			<hr/>
SHAREHOLDERS' FUNDS			(34,867)
			<hr/>

Chesterfield Escape Rooms Ltd
Balance Sheet (continued)
As at 31 October 2021

For the period ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Nicholas Hogan

Director

19th March 2022

The notes on pages 3 to 5 form part of these financial statements.

Chesterfield Escape Rooms Ltd
Notes to the Financial Statements
For the Period 1 October 2020 to 31 October 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are a franchise fee. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	7 years straight line
Plant & Machinery	33.33% straight line
Fixtures & Fittings	33.33% reducing balance

1.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 15

Chesterfield Escape Rooms Ltd
Notes to the Financial Statements (continued)
For the Period 1 October 2020 to 31 October 2021

3. Intangible Assets

	Other £
Cost	
As at 1 October 2020	-
Additions	15,000
As at 31 October 2021	15,000
Amortisation	
As at 1 October 2020	-
Provided during the period	3,000
As at 31 October 2021	3,000
Net Book Value	
As at 31 October 2021	12,000
As at 1 October 2020	-

4. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 October 2020	-	-	-	-
Additions	47,946	29,370	9,141	86,457
As at 31 October 2021	47,946	29,370	9,141	86,457
Depreciation				
As at 1 October 2020	-	-	-	-
Provided during the period	6,849	9,790	2,872	19,511
As at 31 October 2021	6,849	9,790	2,872	19,511
Net Book Value				
As at 31 October 2021	41,097	19,580	6,269	66,946
As at 1 October 2020	-	-	-	-

5. Debtors

	31 October 2021 £
Due within one year	
Prepayments and accrued income	1,111
Other debtors	1,607
	2,718

Chesterfield Escape Rooms Ltd
Notes to the Financial Statements (continued)
For the Period 1 October 2020 to 31 October 2021

6. Creditors: Amounts Falling Due Within One Year

	31 October 2021
	£
VAT	1,288
Accruals and deferred income	18,142
Director's loan account	130,543
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	149,973
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7. Share Capital

	31 October 2021
Allotted, Called up and fully paid	1
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8. Change of Company Name

With effect from 28 October 2020, the name of the Company was changed from The Escape Loft Ltd to Chesterfield Escape Rooms Ltd.

9. General Information

Chesterfield Escape Rooms Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12919622 . The registered office is 19-25 Soresby Street, Chesterfield, S40 1JW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.