

K2 MANAGEMENT CONSULTANCY SERVICES LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 October 2021

End date: 30 September 2022

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K2 MANAGEMENT CONSULTANCY SERVICES LTD

Company Information

For the year ended 30 September 2022

Director	K Keil
Registered Number	12906444
Registered Office	44 Chenies Avenue Amersham Bucks HP6 6PP

K2 MANAGEMENT CONSULTANCY SERVICES LTD

Director's Report

For the year ended 30 September 2022

Director's report and financial statements

The director presents his/her/their annual report and the financial statements for the year ended 30 September 2022.

Director

The director who served the company throughout the year was as follows:

K Keil

Statement of director's responsibilities

The director is responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the director is required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

K Keil
Director

Date approved: 09 June 2023

K2 MANAGEMENT CONSULTANCY SERVICES LTD

Statement of Financial Position

As at 30 September 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	3	165	334
		165	334
Current assets			
Debtors	4	2,522	3,736
Cash at bank and in hand		5,936	16,439
		8,458	20,175
Creditors: amount falling due within one year	5	(5,496)	(7,919)
Net current assets		2,962	12,256
Total assets less current liabilities		3,127	12,590
Net assets		3,127	12,590
Capital and reserves			
Called up share capital		2	2
Profit and loss account		3,125	12,588
Shareholder's funds		3,127	12,590

For the year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 09 June 2023 and were signed by:

K Keil
Director

K2 MANAGEMENT CONSULTANCY SERVICES LTD

Notes to the Financial Statements

For the year ended 30 September 2022

General Information

K2 Management Consultancy Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 12906444, registration address 44 Chenies Avenue, Amersham, Bucks, HP6 6PP.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

2. Average number of employees

Average number of employees during the year was 2 (2021 : 2).

3. Tangible fixed assets

Cost or valuation	Computer Equipment	Total
	£	£
At 01 October 2021	506	506
Additions	-	-
Disposals	-	-
At 30 September 2022	506	506
Depreciation		
At 01 October 2021	172	172
Charge for year	169	169
On disposals	-	-
At 30 September 2022	341	341
Net book values		
Closing balance as at 30 September 2022	165	165
Opening balance as at 01 October 2021	334	334

4. Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade Debtors	2,520	3,734
Other Debtors	2	2
	2,522	3,736

5. Creditors: amount falling due within one year

	2022	2021
	£	£
Corporation Tax	0	4,047
PAYE & Social Security	1	1
Accrued Expenses	1,800	900
Directors' Current Accounts	2,692	2,165
VAT	1,003	806
	5,496	7,919

6. Subsequent events

On 30 January 2020, the World Health Organisation declared the coronavirus (COVID-19) to be a public health emergency. There are no comparable recent events which may provide guidance as to the effect of the spread of COVID-19, and as a result, the ultimate impact of the COVID-19 outbreak is highly uncertain and subject to change and will need continual assessment over time.

In our view, consistent with many others in the industry, COVID-19 is considered to be a non-adjusting post Balance Sheet event and therefore no adjustment is made in the financial statements.

The full extent of potential delays or impacts on our business, our operations or the global economy as a whole is as yet unknown.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.