

Company registration number: 12903765

Charity registration number: 1202443

Bali Chalk

(A company limited by guarantee)

Unaudited Annual Report and Financial Statements

for the period from 1 October 2021 to 31 December 2022



Bali Chalk
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Bali Chalk
Reference and Administrative Details

Chair	Mr Brian Peter Jennins
Trustees	Mr Martyn Charles Mogford Mr Brian Peter Jennins Mr Paul Eric Cowell Mr Paul David Downer Mr Richard Charles Gardiner Mr Nicholas John Coslett Mr Richard John Kay (Appointed 30th March 2023)
Charity Registration Number	1202443
Company Registration Number	12903765
	The charity is incorporated in England and Wales.
Registered Office	Landscape House Stoneleigh Park Warwickshire CV8 2LG
Independent Examiner	A C Mole Stafford House Blackbrook Park Avenue Taunton Somerset TA1 2PX

Bali Chalk Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the period ended 31 December 2022.

Objectives and activities

Objects and aims

To advance education for the public benefit in landscaping and horticulture and related subjects, including the support of technical and vocational training and other educational support needs that may arise to help obtain employment in this field of work through the provision of scholarships and grants.

The Charity's aim is to support education and training in the landscape and horticulture business sector.

Objectives, strategies and activities

The company was formed in September 2020 but due to the Covid restrictions, there was no activity until early 2022 when fund raising began.

£36,250 income has been derived during the year from donations and from the new BALI Chalk Champions initiative; businesses operating in the landscape sector who support the charity's aim by way of an annual financial subscription to the charity.

During 2022, the only expenditure incurred by BALI Chalk related to company formation and administrative costs.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

Applications are considered by the Grant Committee, comprising at least three Trustees, by reference to a Grant Making Policy.

Bali Chalk can only fund projects and activities that fall within the objects of the charity. The Trustees are particularly keen to encourage practical hands on and supervisory skill development to address the current skill shortages faced by the Landscape Sector

The BALI Chalk Grant Making Policy includes a list of Criteria and Policies that the board of trustees will follow in considering and recommending approval of grants issued.

Financial review

During the year income received totalled £36,250 (2021: Nil). Expenditure totalled £1,591(2021: Nil), including £500 of awards issued. At 31 December 2022 free reserves of the Charity stood at £34,659 (2021: Nil).

Bali Chalk Trustees' Report (continued)

Policy on reserves

There are no formal restrictions within the Articles of Association but the BALI Chalk trustees intention is to establish a minimum reserves level of £50,000.

It is hoped that in 2023, an increasing level of income and expenditure activity will enable such a policy to be implemented.

Plans for future periods

Aims and key objectives for future periods

The BALI Chalk fund plans to continue the work previously undertaken by The Geoffrey Chalk Memorial Award Fund which has included:-

- awarding travel scholarships to young landscapers to learn from their counterparts overseas
- awarding cash prizes to individuals at the UK Skills competition
- awarding best student prizes at landscape & horticultural colleges.
- facilitating the development of industry training aids

Bali Chalk will continue to support such activities but will be focus mainly on supporting the initiative managed by the British Association of Landscape Industries (BALI) called 'Go Landscape'. This is an education, skills and careers initiative, designed to inform and inspire new recruits and combat industry issues, including a severe skills shortage. Grants will help fund the cost of providing relevant literature and publications and cost of training 'industry ambassadors' who will volunteer their time to visit schools as part of career programs and to inspire students to consider landscaping as an exciting career alternative.

A specific project will establish and develop an effective enrichment programme, by way of grants to Landscape Colleges, designed to ensure that graduates enter the workforce with the necessary skills, knowledge and certification the industry requires, making them highly employable, work ready individuals.

Structure, governance and management

Nature of governing document

BALI Chalk was formed in September 2020 as a private limited company by guarantee without share capital and is therefore governed by a Memorandum and Articles of Association. The Company is also a registered charity, (number 1202443).

The charity was formed to continue the work of The Geoffrey Chalk Memorial Award Fund which is a registered charity, 326554, formed in 1975 with a legacy from the widow of Geoffrey Chalk, owner of Gavin Jones Ltd and founder member of the British Association of Landscape Industries (BALI).

Trustees are former office holders of the British Association of Landscape Industries and others with detailed knowledge and experience of the sector who wish to assist students with a wide range of educational needs and, particularly, to support technical and vocational training and other educational support needs that may arise.

Recruitment and appointment of trustees

Trustees of BALI Chalk will offer themselves for re-election every three years.

Re-election of existing trustees or the election of new trustees will be based on merit with the aim of maintaining a mix of experienced landscape and horticultural managers as well as individuals with experience in the landbased industry educational sector.

Bali Chalk
Trustees' Report (continued)

Statement of trustees' responsibilities

The trustees (who are also the directors of Bali Chalk for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice). The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

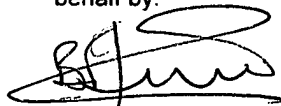
The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21/9/2023 and signed on its behalf by:



.....
Mr Brian Peter Jennins
Chair

Bali Chalk
Independent Examiner's Report to the trustees of Bali Chalk ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Bali Chalk as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those accounting records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Twist

Sarah Twist FCA DChA
A C Mole
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: *25th September 2023*

Bali Chalk
Statement of Financial Activities for the Period from 1 October 2021 to 31 December
2022
(Including Income and Expenditure Account)

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
Income				
Donations and legacies	3	36,250	36,250	-
Total income		36,250	36,250	-
Expenditure				
Charitable activities	4	(1,591)	(1,591)	-
Total expenditure		(1,591)	(1,591)	-
Net income		34,659	34,659	-
Net movement in funds		34,659	34,659	-
Reconciliation of funds				
Total funds carried forward	10	34,659	34,659	-

The funds breakdown for 2021 is shown in note 10.

The notes on pages 8 to 13 form an integral part of these financial statements.

Bali Chalk
(Registration number: 12903765)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand	8	35,659	-
Creditors: Amounts falling due within one year	9	<u>(1,000)</u>	<u>-</u>
Net assets		<u>34,659</u>	<u>-</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>34,659</u>	<u>-</u>
Total funds	10	<u>34,659</u>	<u>-</u>

For the financial period ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 21/9/2023 and signed on their behalf by:



Mr Brian Peter Jennins
Chair

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 8 to 13 form an integral part of these financial statements.

Bali Chalk
Notes to the Financial Statements for the Period from 1 October 2021 to 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Landscape House
Stoneleigh Park
Warwickshire
CV8 2LG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation and statement of compliance

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise within these notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bali Chalk meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Disclosure of long or short period

These financial statements show the results for the period 1 October 2021 to 31 December 2022. The comparative figures show the results for 24 September 2020 to 30 September 2021.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Bali Chalk
Notes to the Financial Statements for the Period from 1 October 2021 to 31 December 2022 (continued)

2 Accounting policies (continued)

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Grants payable

Grants payable are included as expenditure in the year in which they are approved by the trustees and has been communicated to the grant recipient.

Irrecoverable VAT

Irrecoverable VAT is charged against the category expenditure for which it was incurred.

Taxation

The charity is a registered charity and is, therefore, exempt from liability to taxation on its income and capital gains, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Bali Chalk
Notes to the Financial Statements for the Period from 1 October 2021 to 31 December 2022 (continued)

2 Accounting policies (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Critical accounting judgements and estimation uncertainty

The preparation of the financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income, and expenses.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The Trustees consider that there are no critical accounting estimates and judgements have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Bali Chalk
Notes to the Financial Statements for the Period from 1 October 2021 to 31 December
2022 (continued)

3 Income from donations and legacies

	Unrestricted funds £	Total 2022 £
Donations	36,250	36,250
	<u>36,250</u>	<u>36,250</u>
	Unrestricted funds £	Total 2021 £
Donations	-	-
	<u>-</u>	<u>-</u>

4 Expenditure on charitable activities

	Unrestricted funds £	Total 2022 £
Awards	500	500
Bank charges	56	56
Data protection fee	35	35
Governance costs	1,000	1,000
	<u>1,591</u>	<u>1,591</u>
	Unrestricted funds £	Total 2021 £
Governance costs	-	-
	<u>-</u>	<u>-</u>

Bali Chalk
Notes to the Financial Statements for the Period from 1 October 2021 to 31 December
2022 (continued)

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. (2021: None)

No trustees have received any reimbursed expenses from the charity during the year. (2021: None)

6 Independent examiner's remuneration

	2022 £	2021 £
Independent examination	1,000	-
	<u>1,000</u>	<u>-</u>

7 Taxation

The charity is a registered charity and is, therefore, exempt from taxation on its income and gains, to the extent that such income or gains are applied exclusively to charitable purposes.

8 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	35,659	-
	<u>35,659</u>	<u>-</u>

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	1,000	-
	<u>1,000</u>	<u>-</u>

10 Funds

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General	-	36,250	(1,591)	34,659
	<u>-</u>	<u>36,250</u>	<u>(1,591)</u>	<u>34,659</u>

Bali Chalk
Notes to the Financial Statements for the Period from 1 October 2021 to 31 December
2022 (continued)

10 Funds (continued)

	Balance at 24 September 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
Unrestricted funds				
General	-	-	-	-

11 Analysis of net assets between funds

	Unrestricted funds £	Total funds at 31 December 2022 £
Current assets	35,659	35,659
Current liabilities	(1,000)	(1,000)
Total net assets	34,659	34,659

	Unrestricted funds £	Total funds at 30 September 2021 £
Total net assets	-	-

12 Related party transactions

There were no related party transactions in the period. (2021: None)