

New Forest Business Partnership Community Interest Company

Company Number 12879742

Financial Statements for the year ended 31 December 2021



New Forest Business Partnership Community Interest Company

Company Number 12879742

Company Information and Directors Report for the period 15 September 2020 to 31 December 2021

Directors

Matthew Lawson
Robert Dewing
Victoria Ryce
Sandeep Sesodia
David Lawrence
Heidi Smith

Paul Sherry

Chairman
Vice Chairman & Partnerships Director
Communications Director
Finance Director
Compliance Director
People & Skills Director - Appointed 21 June 2021
Resigned 19 April 2021

Registered Office Address

48 Eastern Road
Lymington
SO41 9HG

Principle Activities

82990 Other business support activities not elsewhere classified
94120 Activities of professional membership organisations
94990 Activities of other membership organisations not elsewhere classified

New Forest Business Partnership Community Interest Company

Company Number 12879742

Statement of Financial Position at 31 December 2021

	2021
	£
Fixed assets	0
Current assets	
Cash at Bank and In Hand	29,228
	<u>29,228</u>
Creditors: amounts falling due within one year	(25,181)
Net current assets/(liabilities)	4,047
Total assets less current liabilities	4,047
	<u>4,047</u>
Capital and Reserves	
Called up share capital	150
Profit and loss account	3,897
Shareholders funds	4,047
	<u>4,047</u>

For the period ending 31 December 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

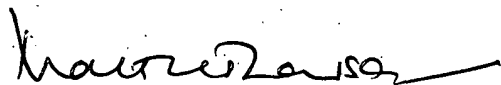
These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

The notes on pages form part of these financial statements.

The financial statements were approved by the Board of Directors on 8 February 2022.

Signed on behalf of the Board of Directors by:



Matthew Lawson
Director & Chairman

New Forest Business Partnership Community Interest Company

Company Number 12879742

Notes to the Financial Statements

For the period 15 September 2020 to 31 December 2021

1. General information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 48 Eastern Road, Lymington, SO41 9HG, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3. Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods and services supplied during the period, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

CURRENT TAX

Current tax is recognised on taxable profit for the current period. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

GOVERNMENT GRANTS

Turnover includes amounts received from various bodies in the form of grants.

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the entity will comply with the conditions attaching to them and the grants will be received.

4. Employees

The average number of employees employed by the company during the period was nil.

100001/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

**NEW FOREST BUSINESS PARTNERSHIP
COMMUNITY INTEREST COMPANY**

Company Number

12879742

Year Ending

31 DECEMBER 2021

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The New Forest Business Partnership (NFBP) is the definitive business forum for the New Forest, representing all local businesses and working in partnership with our local authorities, to provide benefit to the New Forest business community, including all businesses registered within the New Forest.

NFBP's activities during the financial year relate to our aim, which is to grow the New Forest economy, and our objectives: to represent and be the voice of the local business community; to support and connect local businesses and facilitate their growth; and to partner with local authorities and other stakeholders to grow the local economy.

During 2020-2021, NFBP has responded to the needs of the local business community affected by the COVID pandemic, by providing business support programmes, including training, events and awards for local businesses, which have opened up new opportunities to develop supply chains and access best practice, and by keeping local businesses updated on grant funding, education, local issues and other opportunities.

NFBP's have benefitted the community of New Forest businesses by bringing together local businesses with each other and with our local authorities in a spirit of mutual support and cooperation and by enabling communication and sharing of issues and concerns with each other, not least through the weekly New Forest Business Support Hour, which started in March 2020 and continues weekly. In person events have resumed, once COVID restrictions allowed, including our annual Brilliance in Business Awards ceremony to celebrate the achievements of the local business community. NFBP's communications, including weekly email and social media channels, have also benefitted the local business community

PART 2 – CONSULTATION WITH STAKEHOLDERS

Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Consultation with NFBP's stakeholders is fundamental to the purpose of the CIC as a business partnership, supporting local businesses and growing the local economy. The CIC's stakeholders are our members (local businesses) and partner organisations (including local authorities and sector support groups).

NFBP engages with our stakeholders through weekly business support events and activities as well as our twice-weekly email communications and through our social media channels. We engage with our partner organisations on a regular basis through monthly meetings and our bi-monthly Advisory Group meetings, which brings together business members and our partner organisations to discuss issues of concern and how we can grow the local economy.

In April 2021 we conducted a survey of the New Forest businesses to ascertain the type of training needed locally to support business re-growth. The results of this survey contributed to the training courses we provided during the course of the year.

NFBP's Directors meet monthly and take note of advice and feedback from our members after each event, in response to email and social media communications and on our weekly business support hour, which informs our business support activities and planning – as well as to improve the quality of the business support services we offer.

PART 3 – DIRECTORS' REMUNERATION

If you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no transactions or arrangements in connection with the remuneration of directors, or compensation for any director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION

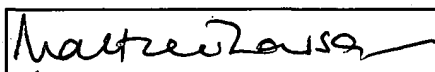
Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

PART 5 – SIGNATORY (Please note this must be a live signature)

The original report must be signed by a director or secretary of the company

Signed



Date

31/12/21

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held: Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Matthew Lawson	
48 Eastern Road	
Lymington	
SO41 9HG	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)