

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

FOR

34andmore Ltd

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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34andmore Ltd

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

DIRECTORS:

S K Plascencia Posada
C Robinson

REGISTERED OFFICE:

Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

REGISTERED NUMBER:

12871143 (England and Wales)

ACCOUNTANTS:

Jones & Co
Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Tangible assets	4		755		588
Investment property	5		<u>1,750,000</u>		<u>1,323,843</u>
			1,750,755		1,324,431
CURRENT ASSETS					
Cash at bank		3,977		8,991	
CREDITORS					
Amounts falling due within one year	6	<u>478,690</u>		<u>465,890</u>	
NET CURRENT LIABILITIES			<u>(474,713)</u>		<u>(456,899)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,276,042		867,532
CREDITORS					
Amounts falling due after more than one year	7		(854,881)		(865,850)
PROVISIONS FOR LIABILITIES			<u>(80,970)</u>		<u>-</u>
NET ASSETS			<u><u>340,191</u></u>		<u><u>1,682</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Fair value reserve	8		345,187		-
Retained earnings			<u>(4,998)</u>		<u>1,680</u>
			<u><u>340,191</u></u>		<u><u>1,682</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2023 and were signed on its behalf by:

C Robinson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. STATUTORY INFORMATION

34andmore Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rental income and is recognised according to the terms of letting agreements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on reducing balance

Investment property

Investment property is shown at its most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a fair value reserve.

No depreciation is provided on investment property since in the directors' opinion the value is substantially in excess of cost.

Taxation

Taxation for the year comprises current tax recognised as the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of fair value adjustments to the valuation of investment properties.

FRS102 requires deferred tax to be provided for on the difference between cost and the fair value of investment property and accordingly the the previous years' figures have been adjusted for the appropriate provision.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 October 2021	735
Additions	355
At 30 September 2022	<u>1,090</u>
DEPRECIATION	
At 1 October 2021	147
Charge for year	188
At 30 September 2022	<u>335</u>
NET BOOK VALUE	
At 30 September 2022	<u>755</u>
At 30 September 2021	<u>588</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2021	1,323,843
Revaluations	426,157
At 30 September 2022	<u>1,750,000</u>
NET BOOK VALUE	
At 30 September 2022	<u>1,750,000</u>
At 30 September 2021	<u>1,323,843</u>

Fair value at 30 September 2022 is represented by:

	£
Valuation in 2022	426,157
Cost	<u>1,323,843</u>
	<u>1,750,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	30.9.22 £	30.9.21 £
Cost	<u>1,323,843</u>	<u>1,323,843</u>

Investment property was valued on an open market basis on 30 September 2022 by the director, Mr C Robinson .

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Bank loans and overdrafts	13,300	13,300
Trade creditors	341	-
Taxation and social security	19	355
Other creditors	<u>465,030</u>	<u>452,235</u>
	<u>478,690</u>	<u>465,890</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22 £	30.9.21 £
Bank loans	<u>854,881</u>	<u>865,850</u>

Amounts falling due in more than five years:

Repayable by instalments		
Mortgage more 5 yr by instal	<u>801,681</u>	<u>812,650</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

8. **RESERVES**

	Fair value reserve £
Revaluation increase	426,157
Deferred tax adjustment	<u>(80,970)</u>
At 30 September 2022	<u><u>345,187</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.